

## Spain and UAE: Economic & Financial Co-operation, DIFC-MCF Projects Seminar

Auditorium, Casa Árabe, Madrid, September 24, 2010

### Agenda

*Bi-lateral trade between the UAE and Spain has been growing at more than 15% p.a. and reached EUR1bn in 2009. In April 2010, the Joint Economic Committee proposed the formation of a Spain-UAE Business Council to deepen trade & investment relations and the ongoing co-operation between business communities in the two countries. What are the steps that need to be taken to enrich this relationship? What are the areas that need to be focused on for co-operation? What are the prospects? Those are some of the questions to be analyzed during the investment meeting organized by Madrid Centro Financiero (MCF), Dubai International Financial Centre (DIFC) and Casa Árabe in Madrid with the aim of strengthening the economic and financial ties between both countries, on the back of a bi-lateral MoU to be signed between MCF and DIFC at the seminar.*

08:30 REGISTRATION

09:00 INAUGURATION

Welcome address

**Gema Martín Muñoz**, Director General, Casa Árabe

**Antonio Beteta Barreda**, President, Madrid Centro Financiero

**HE Hissa Abdulla Ahmed Al Otaiba**, UAE Ambassador in Spain

Keynote speeches

*UAE and Spain: Economic relations, partnership and potential prospects*

**José Eugenio Salarich**, Director General of International Economic Relations, Spanish Ministry of Foreign Affairs and Co-operation

**Dr Nasser H Saidi**, Chief Economist and Head of External Relations, Dubai International Financial Centre Authority

9:45 SIGNING OF THE MEMORANDUM OF UNDERSTANDING BETWEEN DIFC AND MCF

**Antonio Beteta Barreda**, President, Madrid Centro Financiero

**Dr Nasser H Saidi**, Chief Economist and Head of External Relations, Dubai International Financial Centre Authority

10:00 GUEST SPEAKER

**Antonio Garrigues Walker**, CEO and Founder of GARRIGUES, largest tax and legal services provider on the Iberian peninsula and Top Ten Global Project Finance Advisory Firm in the latest 2009 *Dealogic* ranking

10:30 REGIONAL FINANCIAL CENTRES IN A POST-CRISIS ERA: ESTABLISHING THE RIGHT INVESTMENT CONDITIONS AND REGULATORY REGIMES – PANEL DISCUSSION

*In a post-crisis era, as global financial centres look at ways to renew investor confidence, what is the role of regional financial centres? What changes/adaptations, including regulatory, are required to adapt to the emerging new international financial architecture? How can Madrid and Dubai benefit from the new international financial geography? How can they cooperate?*

Moderator:

**Javier Méndez Llera**, Member of the Spanish Institute of Financial Analysts (*Instituto Español de Analistas Financieros - IEAF*)

Speakers:

**Ian Johnston**, Deputy Chief Executive and Managing Director, Dubai Financial Services Authority

**Jesús González Nieto-Márquez**, President LATIBEX market, Madrid Stock Exchange

**Tim Ross**, Partner, Latham & Watkins

11:15 Coffee break

11:45 ISLAMIC FINANCE: NEW MARKETS AND INSTRUMENTS FOR ISLAMIC FINANCE IN SPAIN – PANEL DISCUSSION

*Islamic banking & finance and capital markets have grown at a fast pace of 15-20% over the past decade, but face some real challenges in entering the mainstream of banking and finance. What are the latest innovations and developments in the field? How is Islamic finance used to finance projects, infrastructure, trade and investment? How can Spanish investors and companies access and use Sharia-compliant products and services? What are the prospects for Sukuk market for sovereign funds and companies?*

Moderator:

**Ignacio de la Torre**, Partner, Arcano, Professor at the IE Business School, Center for Islamic Economic and Finance

Participants:

**Dr Mohd Daud Bakar**, Managing Director for Amanie Islamic Finance Consultancy and Education LLC, DIFC

**Enrique Pérez Hernández**, Professor of the Stock Exchange Studies Institute (*Instituto de Estudios Bursátiles - IEB*)

**Dr Hussein Hassan**, Head of Islamic finance & structuring for MENA, Deutsche Bank

**Iqbal Khan**, CEO, Fajr Capital Limited

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- 12:30 **INFRASTRUCTURE PROJECTS: PROJECT/INFRASTRUCTURE PARTNERSHIPS BETWEEN SPAIN AND THE UAE**  
*In the first UAE–Spain Committee meeting in Madrid in April 2010, it was agreed to expand co-operation in the aviation sector and Emirates Airlines now flies direct to Madrid. Spain and the UAE are interested in cooperating in the areas of infrastructure, railways & transport, energy, environment & renewable energy, tourism, technology and health sectors. What are the barriers and the opportunities? Which are the perspectives for joint ventures between both countries and in which sectors?*

Moderator:

**Urs Stirnimann**, Managing Partner of Swiss International Legal Consultants

Participants:

**Jorge Dajani González**, Chief Strategy Officer, Invest in Spain

**Brian Jeffery**, SVP-Corporate Treasury, Emirates Airlines

**Gerald Lawless**, Executive Chairman, Jumeirah Group

- 13:15 **INFRASTRUCTURE FINANCE: INVESTMENT OPPORTUNITIES AND FINANCE PARTNERSHIPS BETWEEN SPAIN AND THE UAE**

*UAE investments in Spain have exceeded 3 billion Euros in the last two years. Which sectors will experience more growth and which are the financing options?*

Moderator:

**Fernando Bernad Ripoll**, Lawyer, Cuatrecasas, Gonçalves Pereira

Participants:

**Carlos Contreras Gómez**, Deputy DG, Corporate Finance Director, Caja Madrid

**Ravi Suri**, Head of Project and Infrastructure Finance, Standard Chartered Bank

**Ramón Llorente**, Responsible for the Syndication of EMEA Project Finance, Banco Santander

**Carlos Fernández Almazán**, Head of Infrastructure Finance, BBVA

- 14:00 **CLOSING NOTE**

**Gema Martín Muñoz**, Director General, Casa Árabe

**HE Gonzalo de Benito**, Ambassador of Spain in UAE

**Isabel Martín Castellá**, Managing Director Madrid Centro Financiero

**Dr Nasser H Saidi**, Chief Economist and Head of External Relations, Dubai International Financial Centre Authority

- 14:30 **Cocktail lunch**

- 15:30 **Networking sesión**  
(Room 6)

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