

Islamic Finance in Practice: from the World Bank (1986) to the TIEF (2018)
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EARLY CONCLUSIONS

0. Devoting oneself to Islamic finance? Three good reasons to do it:
 - Ethical: non-Islamic origins of Islamic Finance > crossing the boundaries > refreshing function
 - Multifunction: professional fields *and* personal finances alike
 - **Leverage: the nature of money and the way it is created - the Central Bank issue. Question: is a balancing act between the past, Quranic warnings, present consumerism, development model, social divide still possible? Human toiling and purpose of life.**

Beware: Islamic Finance is victim of its own success and remember: the grass is green everywhere!
Question: does the concept of bank fits into the Islamic Finance world (disintermediation!)? And does consumption financing?

HOW TO GRAZE IN THE ISLAMIC FINANCE PASTURE

1. Between the principles (that have different levels of understanding) and their applications lay the fatwa-s! Hence, the need of a Shariah board
Beware: one may combine BUT never link contracts
2. Reconnaissance activities and breaking the glass wall - From finance to cosmetics: an ever-expanding eco-system and mutual contamination (2017)
3. Communicate, communicate and then ... communicate: at the end public policies will follow

WALKING THE TALK

4. New forms of citizenship: the Pilot Project Genoardo (1998)
5. The social economy: the 'NewLifeStiles' project (2004-2007).
6. The home financing: the first Italian Islamic 'mortgage' (2006).
7. Business is business: the first Shariah-compliant Saudi Family Office (2008).
8. The involvement of governments: from Syrian landfills (2006) to Russian SMEs (2012).
9. The supranational entities: the World Bank and the World Congress of Muslim Philanthropists.

WORKING IN THE TRENCHES

10. Takaful in Afghanistan, the Palestinian participatory home financing, the Afghan village banks.
11. The Italian miracle: EXPO (2015), TURIN ISLAMIC ECONOMIC FORUM (2014, 2015, 2017), MODEST FASHION IN TURIN (2015).

REVERTING TO CONCLUSIONS: THE PINKY FUTURE

12. The beauty of structuring: you can make the difference
13. The Islamic understanding of what money is
14. Multifunctionality, Sky is the limit: local/crypto currencies and blockchain are Islamic Finance at its best!