

SHARIAH MINDS FORUM

Brought to you by Amanie Advisors



Welcome Remarks



DR. MOHD DAUD BAKAR

Founder and Executive Chairman
Amanie Advisors LLC

Unlocking Shariah Thinking Algorithm in Islamic Finance

Amanie Advisors is a leading advisory firm specializing in best-fit Shariah solutions covering the full spectrum of Islamic finance. Guided by its international Shariah Supervisory Board and in close collaboration with its diverse network of partners and clientele, Amanie Advisors leads the way in upscaling Shariah solutions for the industry.

Amanie Advisors is proud to bring to you the Shariah Minds Forum, an engaging session discussing new horizons in Islamic finance.

Moderated by myself, Dr. Mohd Daud Bakar, Executive Chairman and global Shariah Scholar, together with the esteemed members of the Amanie Shariah Supervisory Board and panel of experts, this session aims to unlock the Shariah thinking algorithm in bringing thought-provoking aspects into Islamic Finance as we see today.

Join us at the Shariah Minds Forum for an impactful discourse with some of the industry's renowned thought leaders on the following topics:

- Gold in Islamic Finance
Removal of Shariah hesitation and conservatism
- Sukuk and New Underlying Assets
Moving from tangible assets to new forms of underlying assets
- Islamic Private Equities
The new age of investments
- Shariah and New Currency
Cryptocurrency in Islamic finance

Target Audience:

Representatives from Regulators such as Dubai Financial Services Authority, the Accounting and Auditing Organization for Islamic Financial Institutions, Dubai Multi Commodities Centre, and the World Gold Council.

Representatives from Market Players such as Gold trading companies, Banks, Investment Banks, Law firms, Ratings Agencies, Asset Management Companies, Private Equity Firms and Trading Companies.

Agenda

Sunday, 16 April 2017

Time	Session/Speaker(s)
9:00 AM	Registration
9:30 AM	<p>Introduction</p> <p>Ms. Maya Marissa Malek Managing Director, Amanie Advisors LLC</p>
9:35 AM	<p>Opening Remarks</p> <p>Dr. Mohd Daud Bakar Founder and Executive Chairman, Amanie Advisors LLC</p>
9:40 AM	<p>Keynote Address</p> <p>Mr. Abdulla Mohammed Al Awar Chief Executive Officer, Dubai Islamic Economy Development Centre</p>
9:50 AM	<p>Session 1: Shariah Standards on Gold: <i>Removal of Shariah Hesitation and Conservatism</i></p>

The new Shariah Standard on Gold clarifies the considerable uncertainty around the Shariah treatment of gold as an investment and the compliance of contemporary gold products. The Standard will bring the many benefits of holding gold to savers and investors in the Islamic world, it will increase the diversity and availability of Shariah-compliant products, and will ultimately support the growth of the Islamic finance industry. The Amanie Event is an opportunity to learn from the scholars and experts who pioneered the Standards development, as well as the development and conversion of numerous gold based products and platforms.

Panelists:

Dr. Mohd Daud Bakar (Moderator), Shariah Scholar, Amanie SSB member and Executive Chairman of Amanie Advisors

Dr. Mohammed Ali Elgari, Shariah Scholar, Chairman Amanie SSB

Dr. Muhammad Amin Ali Qattan, Shariah Scholar, member Amanie SSB

Dr. Osama Qais Al Dereai, Shariah Scholar, member Amanie SSB

Mr. Benjamin Clarehugh, Director, Global Shariah Advisory, Amanie Advisors

Mr. Shaokai Fan, Director, Central Banks and Public Policy, WGC

10:20 AM

Session 2: Sukuk and New Underlying Assets: *Moving from tangible assets to new forms of underlying assets*

Sukuk is the leading go-to instrument to raise funds in the Islamic capital market. Over the years, it has evolved from vanilla structures for traditional assets, into more sophisticated structures involving multiple assets. This session aims to uncover more potentials for Sukuk across sectors and meeting various funding needs.

Panelists:

Dr. Mohd Daud Bakar (Moderator), Shariah Scholar, Amanie SSB member and Executive Chairman of Amanie Advisors

Dr. Mohammed Ali Elgari, Shariah Scholar, Chairman Amanie SSB

Dr. Muhammad Amin Ali Qattan, Shariah Scholar, member Amanie SSB

Dr. Osama Qais Al Dereai, Shariah Scholar, member Amanie SSB

Ms. Maya Marissa Malek, Managing Director, Amanie Advisors LLC

Mr. Ayman Khaleq, Managing Partner, Morgan, Lewis & Bockius LLP

Short break

11:10 AM

Session 3: Islamic Finance Private Equities: *The new age of investments*

Private Equity (PE) is an alternative investment vehicle which has attracted increasing interest from different groups of investors nowadays. It is regarded as a more active investment strategy, aiming to be involved directly in the management and operation of the investee company. PE has been instrumental in the overall development of the Islamic financial industry with the emergence of many Islamic PE funds worldwide aiming to attract investors which wish to adhere to the Shariah principles in the investments. However, fundamental information regarding the certain rules and limitation from the Shariah perspectives on PE investments are still unknown to the general public. This event therefore aims to enlighten the participants with the relevant information on the Shariah aspects surrounding Islamic PE investments.

Panelists:

Dr. Mohd Daud Bakar (Moderator), Shariah Scholar, Amanie SSB member and Executive Chairman of Amanie Advisors

Dr. Mohammed Ali Elgari, Shariah Scholar, Chairman Amanie SSB

Dr. Muhammad Amin Ali Qattan, Shariah Scholar, member Amanie SSB

Dr. Osama Qais Al Dereai, Shariah Scholar, member Amanie SSB

Mr. Aiman Aizuddin, Associate Director, Global Shariah Advisory, Amanie Advisors LLC

11:40 AM **Session 4: Shariah and New Currency: *Cryptocurrency and Islamic Finance***

Islamic banking and finance have been in existence for more than 40 years adopting the fiat money as the main currency. Crypto-currency, first introduced to the public not more than 10 years ago with the inception of the first Bitcoin, has become one of the most talked subject. It is said by many that Bitcoin is potentially the kind of breakthrough in the financial industry after the Dot-com Revolution, or the next “Big Thing”. In the Fintech era where everything is about digital and technology, it is paramount that Islamic finance is not left behind in unlocking miscellaneous questions related to the subject of crypto-currency and Bitcoin.

Panelists:

Dr. Mohd Daud Bakar (Moderator), Shariah Scholar, Amanie SSB member and Executive Chairman of Amanie Advisors

Dr. Mohammed Ali Elgari, Shariah Scholar, Chairman Amanie SSB

Dr. Muhammad Amin Ali Qattan, Shariah Scholar, member Amanie SSB

Dr. Osama Qais Al Dereai, Shariah Scholar, member Amanie SSB

Mr. Wan Hafizi, Associate, Global Shariah Advisory, Amanie Advisors LLC

12:10 PM Networking & Event Close

Speakers' Profiles

Abdulla Mohammed Al Awar

Chief Executive Officer, Dubai Islamic Economic Development Centre

Abdulla Mohammed Al Awar is the CEO of Dubai Islamic Economy Development Centre (DIEDC). In this capacity, he oversees the Centre's work and collaborates closely with DIEDC's multiple stakeholders to implement the 'Dubai: Capital of Islamic Economy' strategy through enabling private and public sector organisations to innovate and promote sharia-compliant economic products and services ranging from Islamic finance to halal food and lifestyle, among others.

Prior to his current role, Al Awar was the CEO of Dubai International Financial Centre (DIFC) from 2009 to 2012. During his eight-year tenure with DIFC that saw him hold various executive positions, he leveraged his exceptional skills in strategic planning, operational management and financial control to help develop DIFC into a global financial hub.

Under his strategic leadership, DIFC was ranked as the leading financial centre in the region for the years 2009-2012, demonstrating an average 13% client growth year-on-year, as well as improved efficiency and performance.

Al Awar has served as member of several committees and boards in Dubai including the Economic Committee of the Executive Council of Dubai, Dubai Free Zones Council, Bourse Dubai and the Investment Committee of the Emirates NBD Real Estate Fund.

He holds a Bachelor of Science degree in Business Administration from the University of Colorado at Boulder, US. He is also a graduate of the Mohammed Bin Rashid Program for Leadership Development, an executive education program conducted in affiliation with Cranfield University, UK, IMD and INSEAD.



Dr. Mohamed Ali Elgari

Chairman, Amanie Shariah Supervisory Board

Dr. Mohamed Ali Elgari is a Shariah Board member of various financial institution worldwide. These include; Credit Suisse, Merrill Lynch & Co, Rasmala Investments, UBS Islamic Finance, Saudi American Bank, Al Bank Al Saudi Al Fransi, FWU Group, Citi Islamic Investment Bank , HSBC Amanah Takaful Malaysia amongst many others. He is also a member of the Islamic Fiqh Academy as well as the Islamic Accounting & Auditing Organisation for Islamic Financial Institution (AAIOFI) and Dow Jones Islamic index.

Dr. Elgari was a Professor of Islamic Economics and the former Director of the Centre for Research in Islamic Economics at King Abdul Aziz University in Saudi Arabia.



Dr. Mohd Daud Bakar

Executive Chairman, Amanie Advisors

Executive Member, Amanie Shariah Supervisory Board

Dr. Mohd Daud Bakar is currently the Chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the Securities Commission of Malaysia, the Shariah Supervisory Board of the International Islamic Liquidity Management Corporation (IILM) and the Chairman of the Council of Scholars of the International Shariah Research Academy (ISRA). He also sits as the Shariah Board member of various financial institutions including; National Bank of Abu Dhabi, First Gulf Bank, Noor Bank, National Bank of Fujairah, Morgan Stanley (Dubai), Societe Generale (Dubai), Credit Agricole (Dubai), National Bank of Oman, Financial Guidance (USA), BNP Paribas (Bahrain), Gulf International Bank, Bank Al Khair (Bahrain), Bank of London and Middle East (London), Dow Jones Islamic Market Index (New York), amongst many others.

Dr. Bakar was previously the Deputy Vice-Chancellor at the International Islamic University Malaysia.



Dr. Muhammad Amin Ali Qattan

Member, Amanie Shariah Supervisory Board

Dr. Muhammad Amin Ali Qattan serves as the Shariah member to many reputable institutions such as Ratings Intelligence, Standard & Poors Shariah Indices, Campo d'oro SA, Monumental Venture (Suisse), Al Fajer Retakaful amongst others, National Bank of Fujairah, Gulf International Bank (Bahrain), Societe Generale (Dubai), United Arab Bank (Dubai) amongst many others.

Dr Qattan is currently the Director of Islamic Economics Unit, Centre of Excellence in Management at Kuwait University



Dr. Osama Qais Al-Dereai

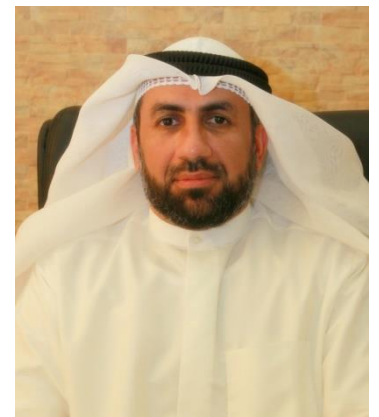
Member, Amanie Shariah Supervisory Board

Dr. Osama Al- Dereai is a proficient Shariah Consultant who has over 17 years of experience in Islamic Finance and jurisprudence.

He is affiliated with numerous Shariah Advisory Boards of organizations in Qatar, UK, Malaysia and Mauritius.

He worked as a lecturer in International Islamic University Malaysia, and a collaborating lecturer with Faculty of Laws, Shariah and Management and Economics at Qatar University.

He has a number of studies and research in the Islamic finance industry. Arbitrator for Qatar University, Hamad bin Khalifa University and Qatar National Research Fund.



Shaokai Fan

Director, Central Banks and Public Policy, World Gold Council

Shaokai Fan is the Director for Central Banks and Public Policy at the World Gold Council, responsible for advising central banks on gold matters, and promoting free and fair gold markets globally.

Prior to this position, Shaokai held multiple roles at Standard Chartered Bank, including Director for Asia Strategic Initiatives and Associate-Director for Public Sector coverage. In the latter role, he helped to counsel official sector institutions on the implications of RMB internationalization and promoted the RMB as a new reserve currency. Shaokai worked previously as an International Economist for the U.S. Treasury Department and also held roles in capital markets and investment banking. He has also done part-time roles for the government of Taiwan, the United Nations, and the U.S. Senate.

Shaokai holds a Masters of Public Administration from Columbia University and the London School of Economics, and an undergraduate degree in finance and economics from New York University.



Ayman Khaleq

Managing Partner, Morgan, Lewis & Bockius LLP

Ayman A. Khaleq, managing partner of Morgan Lewis's Dubai office, advises clients on cross-border structured finance, debt capital markets, and private placement transactions, and on the structuring and formation of private investment funds, with an emphasis on the structuring and documentation of Islamic finance and investment products.

He has over 18 years of experience advising a wide range of international clients on matters relating to doing business in the broader Middle East region. He is regularly recognized as a leading regional and Islamic finance lawyer by top industry and legal publications, and was named to *Private Equity Manager's* "Legal Power 30" list.

A frequent speaker at international conferences, Mr. Khaleq currently teaches a course on transactional Islamic law at George Washington University Law School in Washington, DC.

In addition, Ayman also acts for the International Monetary Fund as an expert in the field of debt capital markets with a focus on Islamic finance matters. Mr. Khaleq is fluent in Arabic and English.



Maya Marissa Malek

Managing Director, Amanie Advisors LLC

Maya Marissa Malek joined Amanie Advisors Malaysia since 2007 and is one of the pioneers in the firm. She is currently the Executive Director for Global Shariah Advisory and Compliance business for the Amanie Group and the Managing Director of the Amanie Advisors' global office, based in Dubai.

In Shariah advisory, an area where the presence of women is scarce, Maya has gone far in making her mark in the Islamic finance space. She is a specialist in the areas of Islamic finance framework, Shariah governance, structuring, enhancement and conversion exercises, establishment of Islamic financial entities as well as development of Islamic finance policies and standards. She has been instrumental in many innovative and landmark Islamic financial instruments globally as well as active in numerous developmental initiatives for the Islamic finance market. Having the privilege to work closely with a number of globally renowned Shariah scholars, Maya has learnt valuable knowledge and traits which can only be found from real life experiences and has used this enriching know how to elevate her consultancy modus operandi. Her profession in and passion for Islamic finance has taken her around the globe creating awareness on Islamic finance. Markets and areas untapped by Islamic finance are her prime interests, challenging her and her team to innovate and create demand for Islamic finance to take root.

Maya comes from a legal background and has more than 18 years' experience mainly in corporate legal and Islamic financial matters. She is also an Associate Member of the Chartered Islamic Finance Professional association and a member of the Green Sukuk Working Group In UAE.



Useful information

Venue key facts – Address and contact information

DIFC Conference Centre

Ground Floor, Gate 4

Dubai International Financial Centre

Dubai, United Arab Emirates

Registration will be located outside the Conference Centre

DIFC Events Team:

eventsteam@difc.ae / +9714 362 2222

Useful contacts – Amanie Advisors LLC

Syaril Tajuddin – Program Director

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