



## 2nd Annual International Forum on Islamic Finance: (IFIF 2016) Innovation, Inclusion and Infrastructure

### Draft Agenda V-8

#### Conference Day 1: Tuesday 9th February 2016

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| <b>09.00 to 10.00</b> | <b>Registration and Morning Refreshments</b>  |
| <b>10.20 to 10.30</b> | <b>Reading from the Holy Quran</b>  |
| <b>10.30 to 10.45</b> | <b>Opening Remarks</b><br><br>Moderator:<br><b>Dr. Alberto Brugnani</b><br>Managing Partner, <b>ASSAIF</b>  |
| <b>10.45 to 11.15</b> | <b>Opening address</b><br><br>Keynote Speakers:<br><b>Fadi Salim Al Faqih</b><br>Chief Executive Officer, <b>Bank of Khartoum, Sudan</b>  |
| <b>11.15 to 11.30</b> | <b>Exclusive launch of Islamic Finance Report on Sudan by Thomson Reuters in collaboration with CIBAFI and IRTI</b>   |
| <b>11.30 to 12.10</b> | <b>Inaugural Keynote Address: Assessing the Growth Potential of Islamic finance</b><br><br>Keynote Speakers:<br><br>Key Discussion Points: <ul style="list-style-type: none"><li>• Why hasn't Islamic finance reached the desired levels of growth, given the disparity between Muslim-owned assets and Islamic finance assets globally?</li><li>• How to build demand for Islamic finance and meet customer expectations</li></ul> |



- Why hasn't Islamic finance reached the 72% of Muslims who are unbanked? What kind of innovative blue-sky solutions are required to reach the populations unable to access the markets?
- Are Islamic banks able to take advantage of the changing economic landscape in Africa due to innovations in technology?

12.10 to 13.00

**Session 3: CEO Leadership Panel: Africa's Contribution to a More Authentic and Inclusive Islamic Finance Narrative**

Discussion Leader:

**Ashar Nazim**

Head of the Global Islamic Banking Excellence Centre, **Ernst & Young**

Panelists:

**Fadi Salim Al Faqih**

Chief Executive Officer, **Bank of Khartoum, Sudan**

**Dr. Umaru Abdul Mutallab**

Chairman, **Jaiz Bank Plc**

Key Discussion Points:

- Sudan maintains one of the few wholly Islamic financial systems – can it use its experience to guide other African countries looking to increase the share of Islamic finance in their economies?
- How can African banks demonstrate how they can meet the need from all segments of society and encourage broad-based, inclusive economic development?
- Can Islamic banks with microfinance units—as is required in Sudan—serve as a model for expanding the social impact activities of Islamic banks?

13.00 to 14.30

**Conference Luncheon**

14.30 to 15.15

**Session 4: Building on the Foundation laid by Sukuk to Strengthen the Islamic Capital Markets and other Islamic Financial Services in Africa**

Presentation by:

**Khaled M. Gökçezadeh**

EVP Group Head of Treasury & Investment Banking, **Bank of Khartoum**

**Dr. Elteгани Abdel Gadir Ahmed**

Former Adviser for the Minister of Finance & National Economy, **President: Higher Consultative Committee for Government Securities**



**Mohammad Farrukh Raza**

Founder and Managing Director, **IFAAS**

Key Discussion Points:

- How can governments provide enabling regulations to support development of Islamic capital markets in Africa?
- Exploring the role of multilateral bodies in helping to develop Islamic finance capabilities in African countries and generate synergies between various institutions involved?
- Liquidity issues- Does the model of involving banks in capital markets help increase the liquidity of Islamic bonds and will it be undone by Basel III?
- Top down approach for the development of Islamic finance– analyzing the role of Sukuk in paving way for the integration of other Islamic financial services in the issuing countries
- **Special feature:** presentation on “Liquidity Management Fund under Islamic Banking Sector – Case Study Sudan”

**15.15 to 15.45**

**Session 5: Effective Utilization of the Wealth Redistributive Instruments in Islamic Finance to Generate Inclusive Growth in Africa**

Panelists:

**Fadi Salim Al Faqih**

Chief Executive Officer, **Bank of Khartoum, Sudan**

Key Discussion Points:

- Does Awqaf, zakat, sadakah, qard al-hasan and other Islamic finance contracts hold the key to enhancing the social impact of Islamic finance and fully realize its true value proposition of benefiting the society?
- How to institutionalize the application of these instruments by involving the major financial institutions in Islamic finance?
- **In focus:** defining a framework for Cash Waqf

**15.45 to 16.15**

**Refreshments Break**

**16.15 to 16.45**

**Interview with an Industry Pioneer – Capitalizing on the Islamic Finance Opportunity in Africa**

An exclusive discussion with a key figure in the Islamic finance industry in Africa.

**16.45 to 17.45**

**Session 7: Addressing legal and compliance challenges for the financial institutions in Africa**



Discussion Leader:

**Fadi Salim Al Faqih**

Chief Executive Officer, **Bank of Khartoum, Sudan**

17.45

**Close of Conference Day 1**

## Conference Day 2: Wednesday 10th February 2016

08.00 to 09.00

**Morning Refreshments**

09.00 to 09.10

**Moderator's Opening Remarks**

Moderator:

**Alberto G Brugnoli**

Managing Partner, **ASSAIF**

09.10 to 10.00

**Session 8: Addressing the Regulatory Challenges to accelerate the development of Islamic Finance in Africa**

Key Discussion Points:

- Overly restrictive regulation has been counterproductive to the growth of Islamic finance. How should such regulations be standardized to avoid transaction costs and reduce financial inefficiency
- Developing regulations, which facilitate and allow access to investors.
- Providing a sound Shariah compliant framework that supports financial inclusion by developing sound risk management and consumer protection.

10.00 to 10.30

**Session 9: Emerging Markets for Islamic Finance in Africa - Assessing the Growth Potential in Tunisia and Nigeria**

Speakers:

**Ridha Meftah**

Director Advisory - Financial Services, **AMC Ernst & Young**

**Dr. Andrew S. Nevin**

Partner, FS Advisory Leader and Chief Economist, **PWC Nigeria**

10.30 to 11.00

**Networking Break and Refreshments**

11.00 to 11.45

**Session 10: Microfinance and its Role as an Impetus for Financial Inclusion**



Speakers:

**Ali Ameen Ali**

General Manager, **IRADA**

**Anas El Hasnaoui**

General Manager, **IBF Group Consulting SARL**

**Hiba Farid**

Chief Executive Officer, **Leaders of Change Consultancy**

**Abdel-Rahman Ghandour**

Deputy Country Director – Programme, **United Nations Development Programme**

**Prof. Badr El Din A. Ibrahim**

President of Microfinance Unit, **Central Bank of Sudan**

Key Discussion Points:

- More than microcredit: encouraging micro-takaful to serve the base of the pyramid needs
- Does microfinance need specialized agricultural products to tackle rural poverty?
- How to adapt a Shariah compliant deposit insurance scheme to back up a mobile, branchless banking system where trust in banks is not damaged?
- Can Islamic micro-finance empower women by providing them access to credit finance and saving schemes?
- Are Islamic microfinance institutions able to grow large enough to generate scale efficiencies to become financially sustainable?
- How can Islamic microfinance institutions balance the desire to be financially sustainable without excluding vulnerable communities that may not be profitable but would be disadvantaged if they lose access to finance?
- Can the ROSCA cooperative model be used to attract un-banked masses towards savings and funding better than a bank?
- Case study of: Wad Ballal village project, winner of the Ethical Finance Initiative Award (EFICA) for the use of Islamic modules to fund farmers' cattle fattening business.

**11.45 to 12.30**

**Session 11: Bringing FinTech and Mobile Payments to Under-Banked Markets**

Discussion Leader:

**Marvin Cole**



Chief Executive Officer, **Ovamba**

Panelists:

**Kashif Naeem**

EVP & Group Head - Retail & Microfinance, **Bank of Khartoum**

**Brian Richardson**

Chief Executive Officer, **Wizzit**

**Mohammed Kateeb**

Group Chairman and CEO, **Path Solutions**

**Justin Floyd**

CEO and Board Member, **RedCloud Technologies Ltd**

Key Discussion Points:

- Building supportive regulations to allow microfinance institutions to offer micropayment and remittance services
- Technology based micro-finance from the crowd – Can expatriate communities power the development of SMEs through technology?
- Last mile connection – using mobile technology to serve consumers where branches are not feasible
- What steps have Islamic banks taken to strategically integrate new financial technology into their value proposition?
- Using technology to enhance credit information sharing amongst lenders and borrowers to expand access to financing and enhance investment in the real economy.

**12.30 to 13.00**

**A Conversation with an Exemplary Leader on his Journey and the Profound Impact that it has made on the Islamic Finance Industry**

Industry Leader:

**Professor Datuk Rifaat Ahmed Abdel Karim**

Chief Executive Officer, **International Islamic Liquidity Management Corporation**

Interviewer:

**Dr. Sayd Farook**

Vice Chairman and Chief Executive Officer, **Middle East Global Advisors**

An exclusive discussion with an Islamic finance pioneer who has been an integral part of its development over the past decades.

**13.00 to 13.10**

**Moderator's Closing Remarks**



International Forum on  
**Islamic Finance**

9 & 10 February 2016, Khartoum, Sudan

Innovation, Inclusion  
and Infrastructure

**13.10 to 15.00**

**Conference Luncheon**

**15.00**

**Close of the 2nd Annual International Forum on Islamic Finance**