

International TAKAFUL Summit 2010

14-15 July 2010

The Jumeirah Carlton Tower, London, UK

Takaful / Re-Takaful Towards Making the Industry Fit for Purpose

Day One: Wednesday 14, July 2010

Chair for the Takaful Summit, **Dr Alberto Brugnoli**
Director General, (ASSAIF) Associazione per lo Sviluppo di Strumenti Alternativi e di Innovazione Finanziaria

08:30 - 09:15 Arrival & Registration

09:15 - 10:30 WELCOMING REMARKS

Dr. Alberto Brugnoli, *Director General, ASSAIF*
Ayman Al Ajmi, *Chief Executive Officer, Dar Altakaful*
Lord Mohamed Sheikh, *Chairman, Camberford Law Plc*
Alderman Nicholas Anstee, *Lord Mayor, City of London, City of London Corporation*

10:30 - 11:00 KEYNOTE ADDRESS

Reflections on Three Decades of Takaful Provision
Mohd Tarmidzi b Ahmad Nordin, *Advisor, ACR Re Takaful SEA*

11:00 - 11:15 Coffee Break

11:15 - 12:15 SESSION – TAKAFUL FOR ALL

Moderator Sohail Jaffer, *Partner and Head of International Business Development, FWU Group*

Creating an Inclusive Takaful Proposition

Debo Ajayi, *Lead and Managing Consultant, Milliman*

Micotakaful – A Vital Need

Ajmal Bhatti, *CEO Takaful & COO, Tokio Marine Middle East Ltd*

Peoples' Takaful

Osman El Hadi Ibrahim, *Managing Director, Shiekan Insurance Co Ltd*

12:15 - 13:15 PANEL – REGULATIONS, RATING AND RISK MANAGEMENT OF TAKAFUL OPERATIONS

Moderator Charles J. Catt, *CEO, Challenge Group Inc*

The Impact of Solvency II Requirements on Insurance Providers

Clara Hughes, *Associate Director, Insurance, Fitch Ratings*

Takaful / Re-Takaful Providers and Risk Based Capital

Dawood Taylor, *Senior Regional Executive, Prudential*

Capital Analysis of Takaful Companies

Neil Gosrani, *Ratings Associate, Standard and Poor's*

13:15 - 13:45 PRE-LUNCH REFLECTION – WAKALAH INCENTIVE MODEL – A WIN WIN MODEL?

Ayman Al Ajmi, *Chief Executive Officer, Dar Altakaful*

13:45 - 14:45 Lunch and Prayers

14:45 - 15:45 SESSION – ASSET MANAGEMENT FOR TAKAFUL COMPANIES

Moderator Geert Bossuyt, *Chief Executive Officer, Dar Al Istithmar*

A Triple A Platform for Short Term Liquidity Management

Judith Benson, *Chief Operating Officer, Prime Rate Capital Management LLP*

The Value Add of a Dedicated Asset Manager for Takaful Contribution Pools

Datuk Noripah Kamso, *Chief Executive, CIMB-Principal Islamic Asset Management*

A One Stop Asset Management Provider

Scott Dakers, *Head of Product Solutions, Scottish Widows Investment Partners*

15:45 - 16:00 Coffee

16:00 - 17:15 DISCUSSION – REFLECTIONS ON TAKAFUL MARKETS

Moderator Zainal Abidin Mohd Kassim, *Managing Director, Mercer Zainal Consulting Sdn Bhd*

Family Takaful in Saudi Arabia – The Bank Aljazira Takaful Ta'awuni Experience

Sameeul Haq Thanvi, *General Manager, Takaful Ta'awuni Division, Bank Aljazira*

Pionnering Takaful in a Sceptical Market

Bradley Brandon-Cross, *Chief Executive Officer, Principle Insurance Holdings*

Dynamic Fiqh Applications in Takaful

Azman Ismail, *President, IIFIN Consulting Sdn Bhd*

Role of Direct and Re-Insurance Brokerage in Developing Takaful / Re-Takaful

V A Tommy, *Director, Sun Reinsurance Brokers LLC*

End of Day One

Day Two: Thursday, 15 July 2010

09:15 - 10:00 VISION – EXPANDING THE RE-INSURANCE / RE-TAKAFUL VISION

The Desertec Initiative and its Potential for the Takaful / Re-Takaful Industry

Tobias Grimm, *Senior Project Manager, Munich Re*

Dr. Ludwig Stiftl, *Head of Retakaful Center of Competence, Munich Re*

10:00 - 10:30 KEY OVERVIEW

Perspective on a Re-Takaful Syndicate at Lloyds

Susan Dingwall, *Partner, Norton Rose LLP*

10:30 - 10:45 Coffee Break

10:45 - 12:15 SESSION – RE-TAKAFUL – BEYOND CAPACITY CONCERNS

Moderator Chakib Abouzaid, *Chief Executive Officer, Takaful Re Limited*

Family Re-Takaful – Enhancing Family Takaful Provision

Marcel Omar Papp, *Director, Swiss Re Retakaful*

Surplus Distribution Issues in Re-Takaful

Tarik Aouad, *General Manager, Hannover ReTakaful*

Retakaful Opportunities and Challenges

Ismail Mahbob, *President & Chief Executive Officer, MNRB Retakaful Berhad*

12:15 - 13:30 SESSION – TAKAFUL AND PENSIONS

Moderator Safdar Jafar, *Senior Consulting Actuary, Milliman*

Challenges of Developing Pension Schemes for Takaful Providers

Zainal Abidin Mohd Kassim, *Managing Director, Mercer Zainal Consulting Sdn Bhd*

Shariah Perspectives on Pensions Provision

Faizal Manjoo, *Lecturer, MIHE*

Creating Shariah Compliant Asset Classes for Provision of Pensions and Annuities

Geert Bossuyt, *Chief Executive Officer, Dar Al Istithmar*

13:30 - 14:30 Lunch and Prayers

14:30 - 16:30 SESSION – ENABLING AND EXPANDING THE SCOPE OF TAKAFUL

Moderator Dr. Alberto Brugnoli, *Director General, ASSAIF*

The Pivotal Role of Technology in Takaful / Re-Takaful Operations

Faisal Khan, *Director, Insurance & Banking, 3i Infotech*

The Secret of Making Numbers Work for Takaful

Khaeruddin Sudharmin, *MD & Chief Executive Officer, Motordata Research Consortium*

Getting an International Voice for Takaful – A Strategic Imperative

Ridwan Abbas, *Takaful Correspondent, M E Insurance Review & Asia Insurance Review*

Sivam Subramaniam, *Editor-in-Chief, Asia Insurance Review & MiddleEast Insurance Review*

Understaning the USP of Ethical Finance and Insurance

Prof. Luc Van Liedekerke, *Katholic University of Leuven*

16:30 VOTE OF THANKS AND CLOSING REMARKS