

Next Generation Takaful Based Platforms in the UK and Europe

16th February 2015 – Norton Rose Fulbright LLP

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| 09.30 – 10.00 | Arrival / Registration & Coffee |
| 10.00 – 10.15 | Welcoming Remarks <i>Susan Dingwall, Partner, Norton Rose Fulbright LLP</i> |
| 10.15 – 11.00 | Session I: Market Overview European Demographics – The Emerging Need for Takaful Based Life and Pensions Products <i>Prof. M Iqbal Asaria, Associate, Afkar Consulting Ltd</i> Challenges Faced by Takaful Initiatives in the UK – The Salaam Insurance Experience <i>Dr. Aqsa Aziz, Finance Lecturer, Coventry University</i> |
| 11.00 – 12.15 | Session II: Legal, Regulatory and Operational Issues Legal, Regulatory and Operational Challenges for Takaful Operators <i>Susan Dingwall, Partner, Norton Rose Fulbright LLP</i> Challenges in Investments for Takaful Companies <i>Asim Khan, CEO, Khalij Islamic</i> The Emerging Pensions Regime in the UK – Regulatory and Taxation Issues <i>Fazial Karbani, CEO & Founder, Simply Sharia</i> |
| 12.15 – 13.45 | Lunch & Prayers |
| 13.45 – 14.45 | Session III: Addressing the Family Takaful and Pensions Needs of the European Market Challenges in Providing Takaful – General, Family and Pension Products <i>Zainal Kassim, Senior Partner, Acturial Partners Consulting Sdn Bhd</i> Utilising Indigenous Platforms in the UK for Life Takaful and Pensions Provision <i>John Gilbert, Consultant, Hogan Lovells International LLP and M&G Advisory Services</i> Shariah Compliant Auto Enrolment Group Pensions Scheme – Islamic Pensions Trust <i>Graham Peacock, Business Development, Carey Pensions, UK</i> |
| 14:45 – 15.00 | Coffee Break & Networking |
| 15.00 – 15.45 | Session IV – Innovative Takaful Based Products in the UK Shariah Parameters of the Cobalt Underwriting Re-Takaful MGA <i>Sheikh Zubeir Miah, Shariah Scholar, Cobalt Advisory</i> A Takaful Based Student Loan Product for the UK <i>Samir Alamad, Head of Shariah Compliance & Product Development, Al Rayan Bank</i> |
| | Session V – Opening Newer Markets Potential for Takaful Based Products in France and First Initiatives |

Anas Patel, President, 570 Asset Management
Utilising Global Carriers for Takaful Based General Lines Products in the UK
Bradley Brandon-Cross, Director, Commercial & General Ltd

15.45 – 16.30

End of Masterclass

Re-Thinking The Takaful Model

Day One: 17th February 2015

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| 08.30 – 09.00 | Arrival & Registration |
| 09.10 – 09.20 | Welcoming Remarks – Inaugural Address Chair: Dr. Alberto Brugnoli , <i>Managing Partner, ASSAIF</i> Welcome Remarks Salah Eldin Musa Mohamed , <i>Vice President – IFTI Director – ICMIF Chair – ICMIF Takaful Network </i> <i>Managing Director – Shiekan Insurance and Reinsurance Co. Ltd</i> Opening Remarks Prof. M Iqbal Asaria , <i>Associate, Afkar Consulting Ltd</i> |
| 09.20 – 09.30 | Launch of the Finance Accreditation Agency Learning Standards Launch Address  Dr. Amat Taap Manshor , <i>CEO, Finance Accreditation Agency</i> |
| 09.30 -10.15 | Keynote Session: Re-Thinking the Takaful Model Moderator: Safder Jaffer , <i>MD & Consulting Actuary, Milliman</i> Middle East Takaful: Re-Thinking the Model and Implementation Chakib Abouzaid , <i>CMO – Reinsurance, GroupMed Reinsurance Brokers</i> Building a Sustainable Takaful Model Aligned to the Needs of Stakeholders in Both Growth and Developed Markets Sohail Jaffer , <i>Group Partner & Head of IBD, FWU</i> |
| 10.15 – 10.30 | Coffee Break & Networking |
| 10.30 – 11.30 | Session I: Leveraging on the London Market for the Next Stage of Takaful Moderator: Prof. M Iqbal Asaria , <i>Associate, Afkar Consulting Ltd</i> Historic Position of Takaful in London Dr. Terry Masters , <i>CEO – ReSolutions, AON Benfield</i> Takaful Insurance – Time to Get Serious Richard Bishop , <i>CEO – Cobalt Underwriting</i> Takaful Today and Tomorrow – a Lloyd’s Market View Cameron Murray , <i>Head of UK, Ireland, Middle East & Africa, Lloyd’s</i> |
| 11.30 – 12.30 | Session II: Regulatory, Rating and HR Challenges for Takaful Providers Moderator: Daud Vicary Abdullah , <i>President & CEO, INCEIF</i> Bridging the Gap: Enhancing the Quality of Talent in the Takaful Industry Dr. Amat Taap Manshor , <i>CEO, Finance Accreditation Agency</i> Takaful – Regulatory Update |

Susan Dingwall, Partner, Norton Rose Fulbright

Prospects for Sharia-Compliant Insurers & Reinsurers in The GCC In 2015 as Oil Prices Fall

David Anthony, Director – Lead Analyst, FI Insurance, Standard & Poor's Ratings Services

A.M. Best's Approach to the Rating of Takaful Entities

Mahesh Mistry, Director – Analytics, A.M. Best

12.30 – 14.00

Lunch & Prayers

14.00 – 15.00

Session III: Taking a Fresh look at Mutuals and their Potential Role in Takaful Provision

Moderator: **Tuan Haji Tarmidzi Ahmad Nordin**, *Specialist, Finance Accreditation Agency*

How the Mutual Model can be Adapted for Takaful: Addressing the Weakness of Current Takaful Models

Zainal Kassim FIA, *Senior Partner, Actuarial Partners Consulting Sdn Bhd*

Potential Role of Mutuals in Providing Takaful Services

Azman Ismail, *President, IIFIN Consulting Sdn Bhd*

The Ethics of Friendly Takaful Society

Ajmal Bhatti, *CEO, Alinma Tokio Marine – KSA*

15:00 -16.00

Session IV: Bringing Re-Takaful Up to Speed to Meet Emerging Challenges in Takaful Provision

Moderator: **Chakib Abouzaid**, *CMO – Reinsurance, GroupMed Reinsurance Brokers*

Retakaful Operators: Driving for Takaful Growth

Omar Gouda, *Managing Director, Africa Retakaful*

Thoughts on Retakaful Partner Selection

Mahomed Akoob, *Managing Director, Hannover ReTakaful*

Bringing simplicity and transparency to the insurance process

James Bagshawe, *COO, Cobalt Underwriting*

16.00 – 16.15

Coffee Break & Networking

16.15 – 17.15

Session V: Country Panel – Mature Takaful Markets

Moderator: **Dawood Taylor**, *Senior Regional Executive – Takaful, Middle East, Prudential Corporation Asia*

Panelists:

Malaysia: **Tuan Haji Tarmidzi Ahmad Nordin**, *Specialist, Finance Accreditation Agency*

Sudan: **Omar Gouda**, *Managing Director, Africa Retakaful*

KSA: **Majed M. Al-Sorour**, *General Manager, Amana Cooperative Insurance*

UAE: **Ali Karakuyu**, *Associate Director – Financial Services Group: EMEA, Standard & Poor's Ratings Services*

19.30 – 21.30



The International Takaful Awards 2015 Ceremony

Presided by: **Prof. M Iqbal Asaria**, Associate, Afkar Consulting Ltd

Keynote: **Max Taylor**, Chairman, Islamic Insurance Association of London

Awards Dinner Partner

Day two: 18th February 2015

08.30 -09.00

Arrival & Registration

09.15 – 10.00

Session VI: Investment and Takaful Contribution Pools

Moderator: **Ramlie Kamsari**, CEO, CIMB-Principal Islamic Asset Management Sdn Bhd

Approaches to Prudent Management of Takaful Contribution Pools

Datuk Noripah Kamso, Board Member, BIMB Investment – Malaysia

Structuring a Shariah Compliant Real Estate Class for Takaful Contribution Pools

Bindesh Shah, Co-CEO, Amiri Capital LLP

New Capital Instruments for UK Mutual Insurers – An Opportunity for Islamic Investors

John Gilbert, Consultant, Hogan Lovells International LLP

10.00 – 11.00

Session VII: Developing Takaful Based Pensions and Savings Platforms

Moderator: **Faizal Karbani**, CEO & Founder, Simply Sharia

Exploring Pension Takaful Proposition

Safder Jaffer, MD & Consulting Actuary, Milliman

Nomination Clause in Islamic Pension and Takaful arrangements: A legal and Fiqh Analysis

Shaikh Faizal Manjoo, Lecturer, MIHE

Pension Changes in the UK 2015 and their Impact on Sharia Opportunities

Prof. Robin Ellison, Visiting Professor in Pensions Law and Economics, Cass Business School, London

11.00 – 11.30

Coffee Break & Networking

11.30 – 12.30

Session VIII: Potential for Innovative Technology for Takaful Provision

Moderator: **Shabbir Razvi**, Managing Director, International Finance Solutions Associates

Global Trends in Sales Growth and Customer Satisfaction

Imran Ali, COO, Centegy Technologies

Re-Thinking the Takaful Technology ‘Copy/Paste’ Paradigm

Dawud Abdus-Saboor, Co-Founding Partner & Director, Takaful Outsource Ltd

The Role of Technology in ReThinking the Takaful Model

Faisal Khan, Chairman, The App Garden

12.30 – 13.30

Session IX: Country Panel – Newer Takaful Markets

Moderator: **Sam Thanvi**, Takaful Executive

The Takaful industry in Palestine: Hopes, Reality and Prospective Expectations!!

Dr. Nehad Khanfar, Lecturer, Islamic College

Panelists:

France: Lawrie Chandler, *Director, Edale Group and Salam Pax SICAV*

Pakistan: Muhammad Zubair, *CEO, AlHuda Centre of Islamic Banking & Economics*

Afghanistan: Dr. Alberto Brugnani, *Managing Partner, ASSAIF*

13.30 – 14.30

Lunch & Prayers

14.30 – 15.45

Session X: Financial Inclusion, Micro Takaful and Innovative Use of Zakat

Moderator: **Sabbir Patel**, *Senior Vice-President, Emerging Markets, ICMIF*

Prof. M Iqbal Asaria, *Associate, Afkar Consulting Ltd*

Closing Remarks

15.45 – 16.20

Coffee Break & Networking