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## Event Information

IIBI Monthly Lecture - Monday, 12th July 2010

### Regulation and Taxation of Islamic Finance

- Recent and forthcoming developments

**Date:** 12th July 2010      **Time:** 6.15pm

**Speaker:** [Mohammed Amin](#)  
MA FCA AMCT CTA (Fellow)

**Attendance:** There is no charge to attend the lecture but you must register by email; non-attendance after registration may result in a charge of £10.00 unless there is a valid reason or cancellation notice is given one day in advance of the lecture date.

#### About the Lecture:

Review of Taxation treatment and regulation of Islamic financial products has been receiving constant attention to ensure that these products have parity with conventional products, having regard to their economics substance.

The United Kingdom has had new legislation for Islamic finance in every finance bill enacted since 2005, with the exception of the Finance Act 2010.

Mohammed Amin will review some of the practical problems which currently remain in the tax treatment of Islamic finance, and also review the changes made since he last spoke on the subject for IIBI in 2008. In particular, he will cover the tax rules for sukuk introduced in 2009, the tax and regulatory changes introduced by statutory instrument since Finance Act 2009, and look forward to proposed changes to Islamic property refinancing.

#### About the Speaker:

Mohammed Amin is an Islamic finance specialist, with a particular interest in how Islamic finance is treated in Western tax and regulatory systems. For 19 years until the end of 2009, Amin was a partner in PricewaterhouseCoopers LLP and led PwC's Islamic Finance practice in the UK as well as being a member of PwC's four-person Global Islamic Finance Leadership Team and an elected member of PwC's Supervisory Board.

Amin chairs the Business and Economics Committee of the Muslim Council of Britain and is a member of the Editorial Advisory Board of "New Horizon" - the Institute official magazine. He regularly contributes articles and book chapters on Islamic finance to a range of professional and industry publications.

Amin has spoken on Islamic finance on every continent except Antarctica!

**When** [12 July 2010 6:15 PM](#)

**Location** British Bankers' Association  
Pinners Hall, 105 – 108 Old Broad Street  
London, EC2N 1EX  
United Kingdom  
[\(Map\)](#)

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