

Moscow Forum «Islamic Finance & Investments»

Agenda

Day one Wednesday, May 26	
08:00 – 09:00	Registration and refreshments
09:00 – 09:50	<p>Opening addresses:</p> <p>Dr. Adalet Djabiev (Russia)—Co-Chair CEO IFC «Al Shams Capital»</p> <p>Alberto G. Brugnoli (Italy) —Co-Chair Chairman of the Board of ASSAIF</p> <p>Alexander V. Saltanov (Russia) Deputy Minister of Foreign Affairs of the Russian Federation, Special Representative of the President of Russia for the Middle East</p> <p>Khaled Al-Aboodi (Saudi Arabia) General Manager & Chief Executive Officer Islamic Development Bank, Islamic Corporation for the Development of the Private Sector</p> <p>Kamil Iskhakov (Russia/Saudi Arabia) Official representative of Russian Federation in the Organization Islamic Conference</p> <p>Alexei Lovyagin (Russia/UAE) Global Climate Trading FZE</p>
Plenary sessions	
9:50 — 11:20	<p>Session 1 – The present international landscape and general issues</p> <ul style="list-style-type: none">• Islamic Finance in the context of the worldwide financial crisis• The way forward for Islamic finance• Russia & Islamic Finance: general perspectives <p>Moderator: Dr. Adalet Djabiev (Russia) CEO IFC «Al Shams Capital»</p> <p>Speaker: Mushtak Parker Chief Editor Islamic Banker , UK</p> <p>Experts:</p> <p>Alexey A. Grishin (Russia) Advisor of the Presidential Domestic Policy Directorate</p> <p>Anatoly Aksakov (Russia) President of the Association of Regional Banks of Russia, Deputy of GD RF</p> <p>Sergey Pakhomov (Russia) Chairman, State Debt Committee of the City of Moscow</p>
11:20 – 11:40	Refreshments

11:40 – 13:20	<p>Session 2 – Islamic capital markets and infrastructure development</p> <ul style="list-style-type: none"> • Sukuk: reevaluating the current sovereign and corporate markets • Islamic Project Financing and its Applicability in Europe • Islamic capital markets, and Russia's issues impending to tap it • Tax planning aspects of Sukuk transactions • Case study in Russia • Innovative technologies and Islamic Financial market <p>Moderator: Alexei Kuznetsov (Russia) <i>Partner, Ernst & Young</i></p> <p>Speakers: Serik Iskakov (Russia) <i>Credit Europe Bank</i> Aidarbek Khodzhanazarov (Kazakhstan) <i>CEO, Islamic Finance Instruments</i> Dr. Andrei Yakovlev (Russia), <i>Partner Norton Rose</i> Alexander Tuzenko (Russia), <i>Lawyer Norton Rose</i> Alexei Lovyagin (Russia/UAE) <i>Global Climate Trading FZE</i></p>
13:20 – 13:25	Break
13:25 – 14:30	<p>Session 3 - Islamic Asset Management</p> <ul style="list-style-type: none"> • Asset Classes and Products • Key Investment Segments • Competition and Business Models • Key Business Risks <p>Moderator: Alberto G. Brugnoli (Italy) <i>Chairman of the Board of ASSAIF</i></p> <p>Speakers: Adam Ebrahim (South Africa) <i>CEO Oasis Asset Management</i> Nazmi Camalxaman (Great Britain) <i>Manager Global Markets CIMB Islamic, CIMB Bank Berhad</i> Mark J. Smyth (UAE) <i>Executive Director, AMANIE Dubai</i></p>
14:30 – 15:30	Networking lunch
15:30 – 17:00	<p>Session 4 – The non Islamic countries conundrum</p> <ul style="list-style-type: none"> • The European initiatives: potential and hurdles • North-America moves forward • Luxembourg experience • Malta as Islamic finance conduit <p>Moderator: Marc Theisen (Luxembourg) Founder & Lawyer TheisenLaw, Co-Founder, Lux Global Trust Services</p> <p>Speakers: Omar Kalair (Canada) <i>President and Chief Executive Officer, UM Financial Inc.</i> Gaston Pierre Jean Stronck (Luxembourg) <i>Ambassador Embassy of Luxembourg in the Russian Federation</i> Mufti Barkatulla (UK) <i>Ebrahim College, Member of Supervisory boards of Islamic Bank of Britain & Lloyds TSB</i> Reuben Buttigieg (Malta) <i>Chairman of Malta Institute of Management</i> Nicolas Fermaud (Luxembourg)</p>

	<i>Associate Allen&Overy Law Company</i>
17:00 – 17:20	Coffee break
17:20 – 18:20	<p>Session 5 – SMEs and Microfinance: two parallel approaches</p> <ul style="list-style-type: none"> • Exploiting the rapidly increasing opportunities in the fast expanding SME sector • Turning size into a comparative advantage • Identifying effective Islamic approaches to microfinance <p>Moderator: Andrei Kinyakin (Russia) <i>Leading expert IA «Finmarket», PHD in Political Science, author and anchorman of financial, analytical and business TV & Broadcast programs</i></p> <p>Speakers: Said Qaceme (Luxembourg) <i>Manager, KPMG Advisory Luxembourg</i></p> <p>Haidar Khaliullin (Russia) <i>President, Association of small & medium enterprises of the Republic of Tatarstan</i></p>
18:20 – 18:40	1-st day closing. Co-Chairs' closing remarks
Day Two Thursday, May 27	
09:00 – 09:30	Morning refreshments
09:30 – 10:40	<p>Session 6 – Takaful</p> <ul style="list-style-type: none"> • General overview of the structures utilized • Islamic Insurance in the post-Soviet States: the Hopes and Disappointments • Role of Russia's insurance and reinsurance companies • Challenges and pitfalls: an experimental view <p>Moderator: Dr.Renat Bekkin (Russia) <i>D.Sc. in Economics, Ph.D. in Law, senior research fellow at the Institute for African Studies, Russian Academy of Sciences. Chief editor of the Publishing House of the Mardjani foundation (a modern modification of waqf in Russia).</i></p> <p>Speakers: Dr. Alexei G. Kovalenko (Russia) <i>Head of Task Force, alternative (Islamic) financial institutions and products under Association of regional banks of Russia</i></p> <p>Alberto G. Brugnoli (Italy) <i>Chairman of the Board of ASSAIF</i></p>
10:40 – 11:00	Coffee break
11:00 – 12:30	<p>Session 7 — Russia and Islamic investment</p> <ul style="list-style-type: none"> • Investment in Russia: opportunities, hinder, risks • What are Islamic finance for the Russian economy? Do Russia need to have Islamic banking? • Expanding geography of Islamic investment: what to do to come to Russia? • Ways of promotion Russia's investment opportunities in the GCC countries <p>Moderator: Sergey Pakhomov (Russia) <i>Chairman, State Debt Committee of the City of Moscow</i></p> <p>Speakers: Azer Safarov (Russia) <i>PHD, Adviser to Chairman of the Board International Bank of Azerbaijan -Moscow</i></p> <p>Tariq Ali (Bahrain)</p>

	<p><i>Managing Director, Trident Financial & Accounting Consulting W.L.L</i> Linar Yakupov (Tatarstan, Russia) <i>General Director IFC Linova</i> Expert: Tatiana Gvilava (Russia) <i>Director of Russian Arab Business Council, President of Interregional Association «Women and business»</i></p>
12:30 – 12:35	Break
12:35 – 14:00	<p>Session 8 — Islamic finance from business point of view</p> <ul style="list-style-type: none"> • How different is doing business with Shari'a compliant requirements • Shari'ah boards and development of innovative products – where is the line between conventional and Islamic principles? • Islamic and conventional banking model: before and after the crisis • Islamic windows- the need to reform management structure, marketing, business processes and proper governance guidelines <p>Moderator: Rustem Gataullin (Russia) <i>President “ANSAR-Financial Technologies”</i> Speakers: Sheikh Dr. Aznan Hasan (Malaysia) <i>Shari'a scholar, Assistant Professor International Islamic University</i> Andrey Juravlev (Russia) <i>Independent Islamic Finance expert</i> Renat Edikhanov (Russia) <i>Partner “ANSAR-Financial Technologies”</i></p>
14:00 – 15:00	Networking lunch
15:00 – 16:30	<p>Session 9 — The regulatory, legal & educational framework</p> <ul style="list-style-type: none"> • Banking, financial and capital market laws • Fiscal treatment of Murabaha, Mudaraba and Musharaka transactions • Legal Structures and Uses of Islamic Funds • Professional standards, need in information and professionals • Could Russia become one of the Islamic finance hubs for the CIS countries? <p>Moderator: Yurii Tuktarov (Russia) <i>Managing Partner, Law firm «Liniya Prava»</i> Speakers: Marc J. Halsema (Russia) <i>Executive Director, Ernst & Young</i> Mahir Humbatov (Azerbaijan) <i>MSc Islamic Finance, School of Government & International Affairs and Durham Business School, Durham University, United Kingdom</i> Estella Dzhantukhanova (Russia) <i>PHD, Senior Manager, Deloitte & Touche</i></p>
16:30 – 16:50	Coffee break
16:50 – 18:00	<p>Panel discussion – Islamic financial products in Russia. Demand in Shari'ah compliant products and ways to meet requirements</p> <p>Panelists: Dr. Adalet Djabiev (Russia) <i>CEO IFC «Al Shams Capital»</i> Dr. Renat Bekkin (Russia) <i>D.Sc. in Economics, Ph.D. in Law, senior research fellow at the Institute for African Studies, Russian Academy of Sciences. Chief editor of the Publishing House of the Mardjani foundation (a modern modification of waqf in Russia).</i> Linar Yakupov (Tatarstan, Russia)</p>

	<i>General Director IFC Linova</i> Rustem Gataullin (Russia) <i>President "ANSAR-Financial Technologies"</i>
18:00 – 18:30	Sum up. Co-Chairs' closing remarks

- Prayer facilities will be available during the Forum program