



INAUGURAL SC-OCIS FORUM

Tuesday 16 March 2010
Kuala Lumpur, Malaysia

Contribution of Islamic Finance Post Global Financial Crisis	
Agenda	
9.00am - 9.30am	Arrival & registration of delegates, guests and media
9.30am - 9.45am	Opening Address by Tan Sri Zarinah Anwar <i>Chairman, Securities Commission Malaysia</i>
9.45am - 10.00am	Opening Address by Dr Farhan Nizami <i>Director, Oxford Centre of Islamic Studies (OCIS), UK</i>
10.00am - 10.30am	Keynote Address by HRH Raja Dr Nazrin Shah Ibni Sultan Azlan Muhibbuddin Shah <i>The Regent of the State of Perak, Malaysia</i> <i>Financial Ambassador to the Malaysian Islamic Financial Centre</i>
10.30am - 11.00am	Coffee Break
11.00am - 12.45pm	<p>Panel Session 1 - Lessons from the global crisis impacting Islamic finance</p> <p>The panel will discuss how Islamic financial products could be applied as an alternative to conventional financing, given current issues of:</p> <ul style="list-style-type: none"> • Need for regulation as against free-market • Need for protection of the key principles of Islamic finance • Ethical financing and risk sharing • Standardization of structures; harmonization of Shariah products • New approach to ratings - credit, model and other necessary considerations <p>Panelists:</p> <ol style="list-style-type: none"> 1. Dato' Mohd Razif Abd Kadir <i>Deputy Governor, Bank Negara Malaysia (BNM)</i> 2. Dr Abbas Mirakhor <i>Former Executive Director, International Monetary Fund (IMF)</i>

	<p>3. Abdulkader Thomas <i>President & CEO, SHAPE Financial Corp, USA and Kuwait</i></p> <p>4. Professor Habib Ahmed <i>Sharjah Chair in Islamic Law and Finance, Durham University, UK</i></p> <p>Moderator: Iqbal Khan, <i>CEO, Fajr Capital</i></p>
12.45pm - 2.15pm	Lunch Break
Format. Each panelist will be given 15-20 minutes to present his/her paper. Thereafter the moderator will open the floor for discussion and Q&A.	
2.15pm - 4.00pm	<p>Panel Session 2 - Need for adoption of key principles in Islamic finance</p> <p>The panel will discuss among others the need to incorporate sound-enabling features to asset backed securities. This includes the need for example, to partition risks by way of embedding legal clarity in true sale of assets to the special purpose vehicle. There is evidence that these practices will be severely restructured or might be disallowed within conventional practices.</p> <ul style="list-style-type: none"> • Should we disallow all off-balance sheet structures backed by liquidity lines from banks • The use of SPV's including trusts to hold assets in a bankruptcy remote manner for investors • The right of banks to engage in Murabahah transactions via agency • The capacity of banks to hold leasing certificates issued by trusts created on behalf of customers by the bank or an agent of the bank <p>Panelists:</p> <ol style="list-style-type: none"> 1. Dr Mohamed Ali Elgari <i>Professor of Islamic Economics, King Abdul Aziz University, Jeddah.</i> 2. Davide Barzilai <i>Banking Partner, Norton Rose LLP, UK</i> 3. Andri Aidham Ahmad Badri <i>Partner, Kadir Andri & Partners, Malaysia</i> 4. Rafe Haneef <i>Fajr Capital, Malaysia</i> <p>Moderator: Mushtak Parker, <i>Islamic Banker, London</i></p>
4.00pm - 4.30pm	Coffee Break
4.30pm - 5.30pm	<p>Interactive Session - Contribution of Islamic finance post global financial crisis</p> <p>The floor will be open for delegates to provide comments and observations relating to the theme, and engage in a Q&A session with all the panelists.</p>

	<p>Panelists:</p> <ol style="list-style-type: none">1. Dato' Mohd Razif Abd Kadir2. Dr Mohamed Ali Elgari3. Dr Abbas Mirakhor4. Prof Habib Ahmed5. Abdulkader Thomas6. Andri Aidham7. Davide Barzilai8. Rafe Haneef <p>Moderator: Iqbal Khan</p>
5.30pm - 5.45pm	<p>Concluding Remarks by Tan Sri Zarinah Anwar End</p>