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7 September
16:00 - 17:10 discussion panel

European Union and its Neighbours
Dom Forum, Sala Wieliczka

The Role of Islamic Finance in Tackling Financial Exclusion in the EU

Partner

Association for the Development of Alternative Instrument and Financial Innovation (ASSAIF)

Moderator

° Alberto Brugnoni - President of the Board, Association for the Development of Alternative Instrument and Financial Innovation (ASSAIF), Italy

° Azer Safarov - Advisor to the President of the Management Board, International Bank of Azerbaijan-Moscow, Russia

° Ines Ayala Sender - Member, European Parliament, Spain

° Valentino Cattelan - Research Fellow, University of Rome "Tor Vergata", Italy

The available surveys and factual findings show that a sizeable percentage of EU Muslims feel financially excluded due to the absence of banking products that would meet their needs and would also comply with their own cultural/religious requirements. Though Islamic finance experiences a growing success in the European capital markets, it has yet to make a positive contribution to the integration of Muslims into the European social fabric. This session will examine the possible role that some EU institutions can play in addressing this issue.

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