

Conference

Islamic Finance & Funds in Luxembourg

**5 & 6 MAY 2009,
LUXEMBOURG, HOTEL HILTON**

Booking is now open for this unique opportunity to learn about Islamic finance and network with practitioners and experts in the field, all in the context of Luxembourg as a financial centre. As Luxembourg continues to thrive as a jurisdiction for Islamic investment funds, these Islamic awareness days are being arranged by local finance industry bodies with the aim of increasing knowledge and know-how on Islamic finance in the Luxembourg financial industry and marketplace.

The first day provides a thorough overview of shariah compliant products.

On day 2, renowned shariah scholars from Malaysia and the Middle East will share views and discuss key topics with international fund managers, shariah consultants and local industry.

→ organised by IFBL, www.ifbl.lu

→ in cooperation with ALFI, LFF, PRiM and the ICMA Centre, University of Reading



→ with the kind support of the Luxembourg Ministry of Finance

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INSTITUT DE FORMATION BANCAIRE
LUXEMBOURG



PROGRAMME

TUESDAY, 5 MAY 2009

Chairman of the day: Mr. Fouad E. Rathle, IFBL President

10.30 am Registration and Coffee

- 11 am Opening remarks
His Excellency Luc Frieden, Minister of the Treasury and Budget, Minister of Justice, Luxembourg
- 11.15 am Introduction to Islam as it affects financial transactions
Dr. Aly Khorshid
- 12 noon The main financial contract types
Mudarabas, Musharakas, Ijarahs, Murabahas, Istina'as
Dr. Aly Khorshid

12.45 pm Lunch

Doing business in an Islamic culture
Dr. Mohd Daud Bakar

- 2.15 pm What a Sukuk looks like: structuring Islamic 'bonds'.
Corporate Governance for Islamic entities
Dr. Aly Khorshid
- 3.30 pm How Islamic finance addresses typical financial activities:
investment funds, pensions, insurance, derivatives, REITS
Dr. Aly Khorshid

4.45 pm Coffee Break

- 5 pm The current status of Islamic finance in Luxembourg
Sukuk issuance, listing on the Luxembourg Stock Exchange, Islamic banking licence, Shariah compliant investments and Islamic insurance
Session leader: Sohail Jaffer
Co-speakers: Florence Stainier; Hubert Grignon-Dumoulin

5.45 pm End of day one

WEDNESDAY, 6 MAY 2009

Chairman of the day: Mr. Germain Birgen, President of the ALFI Working Group on Islamic Funds

8.30 am Welcome and Coffee

- 9 am Keynote speech: Islamic finance in the face of the financial crisis
Speaker tbc
- 9.20 am Shariah compliant and UCITS compliant – findings of the ALFI Working Group on Islamic Funds
Chairman: Germain Birgen
Speakers: Gast Juncker; Jean-Marc Goy; Pierre Weimerskirch; Rejina Rahim

10.20 am Coffee Break

- 11 am Sukuks and other asset classes (private equity, real estate, etc)
Chairman: Sohail Jaffer
Speakers: Anouar Hassoune; Charles Peal; Dr. Zaha Rina Zahari
- 12 noon Risk Management – a must for Sharia compliant funds
Chairwoman: Sonia Briaschi
Speakers: Rolf Bachner; Imane Karich; Geoff Ratcliffe; Serine Staya; Lawyer (tbc)

1 pm Lunch

- 2 pm The role and responsibilities of the Shariah board
Chairman: Dr. Richard Goddard
Speakers: Majid Dawood; Dr. Aly Khorshid; Dr Mohd Daud Bakar; Haliza Abd Rahim
- 3 pm Wrap up session
Germain Birgen
- 3.15 pm Next steps for Islamic finance in Luxembourg:
legal, fiscal, training
Fernand Grulms

3.30 pm End of conference



SPEAKERS

- **Ms Haliza ADB RAHIM**
Head of Project Management
BMB Islamic UK Ltd, London
- **Mr Rolf BACHNER**
Vice President – Global Fund Services
BNY Mellon Asset Servicing, Luxembourg
- **Dr Mohd Daud BAKAR**
Managing Director
Amanie Islamic Finance Learning Centre LLC, Dubai
- **Ms Sonia BIRASCHI**
Vice President & Managing Director
State Street Bank Luxembourg S.A.
- **Mr Germain BIRGEN**
Managing Director & Global Head of Fund solutions HSS
HSBC Securities Services Luxembourg
- **Mr Majid DAWOOD**
CEO
Yasaar Limited, Dubai,
- **Dr Richard GODDARD**
Associate
The Director's Office, Luxembourg
- **Mr Jean-Marc GOY**
Conseiller du Directeur Général
Commission de Surveillance du Secteur Financier, Luxembourg
- **Mr Hubert GRIGNON-DUMOULIN**
Head of Listings
Luxembourg Stock Exchange
- **Mr Fernand GRULMS**
CEO
Luxembourg for Finance
- **Mr Anouar HASSOUNE**
Vice President and Senior Credit Officer
Moody's France
- **Mr Sohail JAFFER**
Partner
International Business Development FWU International,
Luxembourg
- **Mr Gast JUNCKER**
Partner
Elvinger, Hoss & Prussen, Luxembourg
- **Ms Imane KARICH**
Business Area Manager for Financial Markets and Market Risk
Management
Finalyse, Brussels
- **Dr Aly KHORSHID**
Islamic Finance & Shariah Consultant
Elite Horizon Economic consultancy
Director (Trustee member) of Oxford Academy UK
- **Mr Charles PEAL**
Chairman
BLME Umbrella Fund Management s.a.r.l., London
- **Ms Rejjina RAHIM**
Managing Director
Nomura Asset Management Malaysia, Kuala Lumpur
- **Mr Geoff RATCLIFFE**
Managing Director
BlackRock Luxembourg S.A.
- **Mr Fouad E. RATHLE**
Senior Vice President
Garanti Bank Luxembourg Branch, Luxembourg
- **Dr Zaha RINA ZAHARI**
Chief Product Officer
Bahrain Financial Exchange, Bahrain
- **Ms Serine STAYA**
Audit Director
PricewaterhouseCoopers Luxembourg
- **Ms Florence STAINIER**
Partner
Arendt & Medernach, Luxembourg
- **Mr Pierre WEIMERSKIRCH**
Partner
Ernst & Young Business Advisory Services, Luxembourg



CONFERENCE INFORMATION AND GENERAL CONDITIONS

VENUE

Hotel Hilton, 12 rue Jean Engling, L-1466 Luxembourg
Tel: 352-43-781 Fax: 352-43-6095
hilton.luxembourg@hilton.com
(9 km from the airport)

ACCOMODATION

A number of rooms have been pre-booked at a special rate of 146 EUR (single room) or 156 EUR (double room). Should you be interested, please confirm your individual reservation directly with the hotel.
Please consider that this offer will be available until 3rd April 2009.

CONFERENCE FEES

€ 150,- per day
Attendants can choose to participate in both or either of the two conference days. Please indicate your choice on the registration form.

REGISTRATIONS

Please register on the attached form with IFBL Customer Service, Client Relation and Support either by Fax +352 465019 or by e-mail customer@ifbl.lu
Registrations received after 22nd April 2009 are welcome (if availabilities left and full pre-payment guaranteed) but will not be listed in the conference documentation.

CONFIRMATION AND PAYMENT

An e-mail confirmation will be sent upon receipt of registration. The invoice will be sent by post to all attendees. Conference fees have to be paid prior to the event. Only payments in Euro will be accepted.

CANCELLATIONS AND SUBSTITUTIONS

Cancellation of registration must be made in writing to IFBL Customer Service before 22nd April. The registration fee will be reimbursed, minus a € 30.00 handling charge. After this date, or if registrants fail to attend, no refund will be made.
Substitution: If a participant is unable to attend, one substitute is welcome to take over the entire registration at no extra charge on presentation of the first participant's confirmation letter.

BADGES

Upon arrival, each attendee has to register at the reception desk in the conference area. He will receive a badge to access the booked conference sessions. Badges must be worn all times.

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LUXEMBOURG

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LUXEMBOURG, HOTEL HILTON

REGISTRATION

- Day one – 5 May 2009
- Day two – 6 May 2009
- On a professional basis
- On a private basis
- As a sponsor

PARTICIPANT

First and last name

Title/Function

Work phone/Fax

E-mail

EMPLOYER

Company

Training Manager

E-mail

BILLING ADDRESS

First and last name

Company

Street

Postcode/City/Country

Date

Signature

By signing the registration form, the participant declares that he accepts the general terms and conditions as stated separately.

Please return to IFBL by Fax: (+352) 46 50 19 or by e-mail customer@ifbl.lu