

INTERNATIONAL ISLAMIC BUSINESS & FINANCE SUMMIT

Russia, Kazan 25-26 June 2009

Day one

08:30 – 09:30 **REGISTRATION**
Arrival of Delegates, Guests and VIPs

09:30 – 10:40 **OPENING CEREMONY**

Al-Qur'an recital

Welcoming speech by Mr.Linar Yakupov, Chairman of the Organizing Committee

Opening keynotes by:

Mr. Rustam Minnikhanov
the Prime Minister of Tatarstan Republic

Mr. Kamil Iskhakov
Official representative of Russian Federation in the Organization of the Islamic Conference

Mr. Khaled M. Al-Aboodi
Chief Executive Officer and General Manager of Islamic Corporation for the Development of the Private Sector of Islamic Development Bank Group, Kingdom of Saudi Arabia

Dr. Salman Al Sheiba
General Secretary of Bahrain World Economic Summit, Bahrain

10:40 – 11:00 Morning Coffee Break and Net working session

11:00 – 12:50 **Special Presentation of Russian Federation and Republic of Tatarstan**

Moderator:

Mr. Boris Pavlov
First Deputy Prime Minister of Tatarstan Republic

Overview of administrative, economic, tax and political preferences, current programs for foreign investors in Russia

Representative from the Ministry of Economy, Russia

Overview of several major business projects in the of Tatarstan Republic supported by Republic Government

Mr. Marat R. Safiullin
Minister of Economy of Tatarstan Republic

Innovation projects financing

Mr. Boris Pavlov
First Deputy Prime Minister of Tatarstan Republic

Development of transport infrastructure in Tatarstan Republic

Mr. Alexander Tygin
Deputy Minister of transport and road economy Tatarstan Republic

Overview of few projects in private sector of Tatarstan Republic

Mr. Shamil Ageev
Chairman of Chamber of Commerce and Industry of Tatarstan Republic

13:00 – 14:00

Prayer and lunch

BUSINESS SESSION

ACADEMICIAN SESSION

14:00 – 15:30

Opportunities and prospects for business partnership development: Russia

Moderator:

*Mr. Linar Yakupov
General Director, IFC “Linova”, Russia*

Speakers:

*Ms. Elena Milinova
Head of Corporate Finance Department,
“Kamaz” OJSC, Russia*

*Mr. Bulat Gayanov
Adviser of General Director,
Ak Bars Development, Russia*

*Mr. Airat Bashirov
General Director, “Danaflex” CJSC, Russia*

Islamic economic model: the reasons to be real alternative to conventional system?

Moderator:

*Dato’ Prof. Sudin bin Haron
President, Kuala Lumpur Business School,
Malaysia*

1. Islamic Economics: current situation, advantages, challenges and opportunities

*Mr. Ghassen BOUSLAMA
PhD, Professor of Finance, Reims Management
School, France*

2. Islamic financial system: the reasons for it to be the real alternative to the conventional system?

*Prof. Sudin bin Haron
President, Kuala Lumpur Business School,
Malaysia*

3. Islamic economy and finance: prospects and opportunities

*Rashid Nizameev
Executive Director, Russian Centre of Islamic
Economics and Finance, Russia*

15:30 – 15:50

Coffee break and Net working session

15:50 – 17:20

Framework for development of business partnership. Muslim countries

Moderator:

*Mr. Khaled M. Al-Aboodi
Chief Executive Officer and General Manager of
Islamic Corporation for the Development of the
Private Sector of Islamic Development Bank
Group, Kingdom of Saudi Arabia*

1. Opportunities and prospects for business partnership development

*Mr. Khaled M. Al-Aboodi
Chief Executive Officer and General Manager of
Islamic Corporation for the Development of the
Private Sector of Islamic Development Bank
Group, Kingdom of Saudi Arabia*

Islamic capital market during world financial crises

Moderator:

*Prof. Sudin bin Haron
President, Kuala Lumpur Business School,
Malaysia*

1. Istisna Based Sukuk: An Analysis of Some Models in Malaysian Capital Market

*Mr. Azizi Che Seman
Senior Lecturer, Department of Shariah and
Economics, University of Malaysia*

2. Opportunities and prospects for business partnership development
Mr. Mohammad Iqbal Azad
General Manager of Operations Department, International Islamic Trade Finance Corporation, Kingdom of Saudi Arabia

3. Future and challenges of Global standardization for Shariah issues

Mr. Mohamed Hedi
Executive Director, International Islamic Bank, Bahrain

2. Sukuk in non-muslim countries: the main reasons of growing interest
Mrs. Zarina Saidova
Analyst of global markets, Finam, Russia

3. Islamic money market as a background of global Islamic financial system development

Prof. Sudin bin Haron
President, Kuala Lumpur Business School, Malaysia

20:00 – 22:00

Official Dinner

Day two

BUSINESS SESSION

ACADEMICIAN SESSION

09:00 – 10:40

Opportunities and prospects for business partnership development. Muslim countries

Moderator:

Dr. Salah Addeen A. Qader M. Saeed
General Manager of Credit and Risk Management Department, Bahrain Islamic Bank, Bahrain

Speakers:

Dr. Salah Addeen A. Qader M. Saeed
General Manager of Credit and Risk Management Department, Bahrain Islamic Bank, Bahrain

Dr. Abdelghadir Warsama Ghalib
Head of Legal Affairs Department, Bank of Bahrain and Kuwait, Bahrain

Mr. Cenk Karachoglu
Vice President, Bank Asia, Turkey

Shariah issues in global Islamic financial system

Moderator:

Mr. Mohammad Bakar
Managing Partner, Bakkar Law, Lebanon

1. Models of Shariah governance in Islamic financial institution in non-Muslim countries

Mr. Mohammad Bakar
Managing Partner, Bakkar Law, Lebanon

2. Shariah issues in Sukuk transacting on a secondary market

Mr. Mohammad Shaheed Khan
Senior Vice President, Head of Corporate Finance and Products, Islamic Finance Co. PJSC, UAE

3. Modeling the Stochastic Dynamics of Zakaat

Dr. Fethi Bin Muhammad Belgacem
Arab Open University, Kuwait

10:40- 11:00

Morning Coffee Break and Net working session

11:00 – 12:40

Global experience in Islamic finance implementation

Moderator:

Mr. Cenk Karacaoglu
Vice President, Bank Asia, Turkey

Drivers of Islamic finance: Takaful and Investment management industries

Moderator:

Mr. Rashid Nizameev
Executive Director Russian Centre of Islamic Economics and Finance, Russia

1. Introducing Islamic finance in western context.
Taxation aspect

Mr. Mohammed Amin
Tax Partner, PricewaterhouseCoopers, UK

2. The possibility of application Turkish Islamic banking model in Russia

Mr. Cenk Karacaoglu
Vice President, Bank Asia, Turkey

3. Islamic finance: a recent history with France, a long story with its banks

Mr. Ghassen BOUSLAMA
PhD, Professor of Finance,
Reims Management School, France

1. Asset management industry in Islamic Finance

Mr. Imran Iqbal
Associate Director,
HSBC Bank Middle East Limited, UAE

2. Current situation of Takaful industry, needs for Re-takaful development

Dr. Siddiq Talha
Khartoum University, Sudan

3. The Blanked Out but Inevitable: Practicum of Islamic Financing for Farmers being MMEs in Pakistan

Mr. Muhammad Athar Khan
Corporate Sharia'h Advisor, WEALTH MANAGEMENT, UAE

13:00 – 15:00

Friday prayer, lunch

15:00 – 16:40 **Russia and Islamic financing**

Moderator:

Mr. Emil Gilmanov
Director, Financial product development, IFC
"Linova", Russia

Co-moderator:

Mr. Roustam Vakhitov
Senior Tax Manager Pepeliaev, Goltsblat & Partners, Russia

1. Experience of Kazakhstan and of other CIS countries to adopt legislation for the use of Islamic financial instruments

Mr. Vladimir Vinogradov
Partner, Tax & Legal, PricewaterhouseCoopers, Russia

2. Practical issues of taxation in implementation of Islamic finance instruments in Russia such as *Murabakha* and *Sukuk*

Mr. Alexei Kuznetsov
Partner, Tax & Legal, Ernst & Young, Russia

3. Islamic Funds – Market dynamics & Opportunities

Mr. Elie Flatter
Business Consulting Manager, Ernst & Young, Luxembourg

Islamic financial industry in Southeast Asia

Moderator:

Prof. Sudin bin Haron
President, KLBS, Malaysia

1. Efficiency and Productivity of Islamic and Conventional Banks: Case of Malaysia

Mrs. Mariani Abdul Majid
PhD, School of Economics, Faculty of Econ & Business, University Kebangsaan, Malaysia

2. Islamic Credit Card Structures as Applied by the Islamic Financial Institutions in Malaysia

Dr. Azman Mohd Noor
Department of Fiqh and Usul al-Fiqh,
International Islamic University Malaysia

3. Economic contribution of Zakat in poverty alleviation: some evidence from Malaysia

Dr. Patmawati Binti Ibrahi
Senior lecturer, Shariah and Economics Department, Academy of Islamic studies, University of Malaya, Malaysia

4. The concept of Waqf and its application in Islamic insurance's product: Malaysian experience

Dr. Asmak Abd Rahman
Shariah and Economics Department, Academy of Islamic studies, University of Malaysia

4. Structuring Pan-European Islamic investments via Luxembourg

*Mr. Jamal Afakir
Director, International Tax Services,
Atoz, Luxembourg*

5. Tax efficient structuring of Sharia-compliant investments. European experience and opportunities for its implementation in Russia

*Mr. Roustam Vakhitov
Senior Tax Manager, Pepeliaev, Goltsblat &
Partners, Russia*

16:50 – 17:10

Coffee break and Net working session

17:10 – 18.50

PANEL DISCUSSION: PROSPECTS FOR ISLAMIC FINANCE IN RUSSIA

Moderator:

*Mr. Linar Yakupov
General Director, IFC “Linova”, Russia*

- Islamic Banking or Islamic Financial System in Russia: way of development?
- Legal providing of Islamic Finance in Russia: current situation and necessity
- Plan of Islamic Finance implementation in Russia: first steps

Panelists:

*Mr. Linar Yakupov
General Director, IFC “Linova”, Russia*

*Mr. Khaled M. Al-Aboodi
Chief Executive Officer and General Manager of Islamic Corporation for the Development of the
Private Sector, Kingdom of Saudi Arabia*

*Prof. Sudin bin Haron
President, Kuala Lumpur Business School, Malaysia*

*Mr. Aibek Bekzhanov
Regional Financial Centre of Almaty City JSC, Kazakhstan*

*Mr. Dmitri Shlyakhtin
Director, Legal Affairs, IFC “Linova”, Russia*

19:00 – 20:00

CLOSING CEREMONY
