

## One-Day Workshop

### Understanding Practical Aspects of Islamic Banking and Finance A Theory Vs. Practice Perspective

#### Background

Recognition of significance and importance of Islamic banking and finance for world's population which has suffered crisis over crisis and has seen financial tug-o-war resulting in real wars has paved the way for increasingly specialized trainings on the topic of Islamic banking and finance all over the world.

Being one of the leading Sharia consultancy firms of the world, Dar Al Sharia has played its role in bridging the gap between theory and practice insofar as the innovative Islamic banking and finance products and services are concerned. In order to achieve the aforementioned objective, Dar Al Sharia has joined hands with Malta Institute of Management to offer a complete and comprehensive workshop (the "Workshop") on the topic of "Understanding Practical Aspects of Islamic Banking and Finance – A Theory Vs. Practice Perspective". This is an interactive Workshop which will cover both theory and practice with live examples incorporating several innovative structures developed by Dar Al Sharia.

#### Workshop Aim

The aim of this workshop is to develop the essential knowledge and skills required to understand Islamic financing and investment structures, which provide basis for almost all the structures used for Islamic banking and finance related products and services, bringing together the theory and practice.

#### Learning Outcomes

At the conclusion of the workshop, participants should be able to:

- Distinguish the characteristics and features of various Islamic banking and finance products
- Understand innovation techniques used in structuring different products for different market segments.
- Structure new Sharia compliant products during the structure exercise using innovative structuring techniques.
- Deal with practical issues pertaining to assets products from credit approval to collection.
- Understand the Sharia compliant distribution of profits between different stakeholders including depositors and shareholders.
- Understand and address practical issues pertaining to profit distribution such as provisions, reversals, fluctuations, etc.
- Understand the basics about Sukuk and Islamic funds.

#### Workshop Methodology

This is a day-long intensive and interactive workshop with presentations covering all aspects of Islamic banking followed by interactive group structuring exercises.

#### Who Should Attend the Workshop?

- Lawyers involved in the documentation of Sharia compliant banking and finance products
- Islamic bankers/practitioners
- Corporate governance compliance officers
- Professionals working in any segment of Islamic banking and finance industry
- University students interested to work in the field of Islamic finance
- Anyone seeking a better understanding of the Islamic Finance world in comparison with conventional borrowing framework.

#### Timing of the Workshop and Master Class

09.00 to 17.00 hours

#### Registration Cost

1 Day Workshop

Early bird offer up to October 25

370EUR per delegate

320EUR for members of MIM

Location MFSa, Mriehel

**Agenda of the Workshop**  
**15 November 2013**

**08.30 – 09.00**

**Registration, Morning Coffee/Tea**

**09.00 – 09.40**

**Session A: Principles of Islamic Finance**

- Islamic Sharia and sources of Islamic Fiqh (brief introduction)
- Prohibition of Riba and other elements
- Relationship between 'Risk' and 'Return'

**09.40 – 10:15**

**Session B: Dealing in Currencies and Difference between Conventional and Islamic**

- Currency – concept and implications (Discussion on exchange of commodities and currencies)
- Differences between Islamic bank and Conventional bank

**10.15 – 10:45**

**Session C: Introduction to Concept of Contract in Sharia**

- Concept of Contract in Sharia
- Basic ingredients and conditions of a Contract
- Valid, Void and Voidable Contracts in Sharia

**10.45 – 11.00**

**Coffee/Tea and Networking Break**

**11.00 – 12.30**

**Session D: Sale Based Structures**

- Sale based contracts and their uses in Islamic finance (Murabaha, Istisna, Salam and Ijara)

**12.30 – 13.30**

**Lunch and Networking Break**

**13.30 – 14.45**

**Session E: Investment Based and Hybrid Structures**

- Investment based contracts and their uses in Islamic finance (Mudaraba, Musharaka and Wakala)

**14.45 – 15.30**

**Session F: Profit Distribution**

- Profit Distribution Policy
- Mudaraba pool – single and multiple pool environments
- Weightages parameters, provisions, reversals, fluctuations and reserves

**15.30 – 15.45**

**Coffee/Tea and Networking Break**

**15.45 – 16.30**

**Session G: Introduction to Sukuk and Islamic Funds**

- Sukuk
- Islamic Funds

**16.30 – 17.15**

**Session H: Interactive Group Structuring Exercise**

**17.15 – 17.30**

**Session I: Concluding Session**

- Concluding remarks
- Course evaluation

**End of the Workshop**

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