

# World Carbon Emission Reduction Summit 2008 in the MENA

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Carbon Finance, Sustainable Investment and Green Building Get Most Attention  
Energy Network, Singapore, August 18 2008 (PressReleasePoint)

The Middle East sees a bright future ahead for green investments. A survey conducted by the Energy Network has indicated good interest among investors, industries and governments in the region to put their dollars to good use through carbon finance and other schemes.

‘There used to be an indifference to this issue among industry decision-makers in the region,’ an Energy Network representative commented, ‘but things are changing now. The carbon market and global trends for green building and investment are making sustainability a very profitable venture.’

The initiative is getting strong, high-level support. Following last year's announcement of plans to create the world's first, zero waste city as part of the Masdar Initiative, the Abu Dhabi government has committed US\$15 billion to help explore, develop and commercialise clean energy.

Adam Nathan of the Carbon Markets & Investors Association sees an uptrend. He notes, ‘CMIA members are becoming increasingly active in the Gulf States, which is a strong emerging market.’ CMIA counts industry leaders such as TFS, Sindicatum Carbon Capital, Natsource, Climate Change Capital, and EcoSecurities among its members.

Sam Nader, director of Masdar's Carbon Management Unit, will also deliver a keynote address at this year's World Carbon Emission Reduction Summit in Abu Dhabi. Other programme highlights include opening remarks by the UNFCCC, and other keynote addresses by Karan Capoor of the World Bank Carbon Finance Unit, Dr. Armin Sandhövel, Chairman of the UNEP FI Climate Change Working Group, and Dr. Tilak Doshi, Executive Director (Energy) of the Dubai Multi Commodities Centre.

The World Carbon Emission Reduction Summit is the first global event focusing on low-carbon investment opportunities and carbon finance in the Middle East and North Africa (MENA) region, co-organised by Energy Network and Finance Connection, hosts of the very successful, recently completed CDM Asia 2008 conference in Shanghai, China. The Summit will be held from 20th to 23rd October 2008, at Le Royal Meridien Abu Dhabi, United Arab Emirates.

If you'd like more information about this topic, or to schedule an interview, please call Thomas Bernavil at +65 6506 0965, email [thomas.bernavil@alleventsgroup.com](mailto:thomas.bernavil@alleventsgroup.com) or visit the World Carbon website at <http://www.alleventsgroup.com/emissions/index.html>

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