



4th Islamic Financial Services Forum: The European Challenge

9 April 2013
Rome, Italy

Organised by



Hosted by



The European Challenges Forum series has been organised in response to the increasing interest shown by European countries in Islamic financial services. It is tailored to suit European regulators and market players, and aims to provide:

- an overview of the Islamic financial services industry, as well as the various regulatory approaches taken to supervise it;
- a platform to discuss the relevant global prudential regulations for the Islamic financial services industry developed by the IFSB, compared with those developed by other international frameworks, such as Basel III; and
- an avenue for understanding the features and dynamics of different regional markets in line with the IFSB's efforts to facilitate sound and stable growth of the Islamic financial services industry.

Time	Session
09:00 – 09:30	Registration
09:30 – 10:15	Opening and Keynote Session
	Session 1
	Overview of the Islamic Financial Landscape: Globally and in Europe
10:15 – 11:30	This session explicates the growth and trend of the global Islamic financial services industry, particularly in Europe, its growth drivers, as well as prospects and challenges facing the industry post-crisis.
11:30 – 11:45	Coffee break
	Session 2
	Assessing the Legal, Regulatory and Institutional Challenges in Light of Developments in Europe
11:45 – 13:00	The introduction of further regulatory and supervisory reforms post-crisis to promote financial stability in Europe is expected to pose new challenges to the development of the Islamic financial services industry in the region. This session aims to identify the challenges, particularly in the legal, regulatory and institutional areas, and proposed measures that will enable Islamic financial services to be offered in the Euro area.
13:00 – 14:00	Lunch
	Session 3
	Sukūk in Europe: Response to a Changing Financial Environment
14:00 – 15:15	The financial crisis poses challenges to the development and progress of both conventional and Islamic finance in Europe. This session aims to explore the role of Sukūk with reference to their possible value addition and the financial stability and supervisory issues involved.
15:15 – 15:30	Coffee break
	Session 4
	Panel Discussion on Islamic Finance in Europe: Challenges and Opportunities in the Current Financial Climate
15:30 – 17:00	The session proposes to identify the current challenges and opportunities presented by Islamic Finance for the European nations from various viewpoints.
17:00 – 17:20	Concluding Remarks

Disclaimer: Please be advised that the above mentioned agenda points are tentative and that the IFSB reserves the right to make any necessary amendments/changes to the programme without prior notification.

CONFIRMED SPEAKERS AND CHAIRPERSONS



Keynote Address by

H.E. Sheikh Abdulla Saoud Al-Thani
Governor, Qatar Central Bank &
Chairman, IFSB Council 2013

H.E. Ignazio Visco, Governor, Banca d'Italia

H.E. Sheikh Abdulla Saoud Al-Thani
Governor, Qatar Central Bank & Chairman, IFSB Council 2013

Mr. Jaseem Ahmed, Secretary-General, Islamic Financial Services Board

Mr. Giorgio Gomel, Head, International Economic Analysis and Relations Department, Banca d'Italia

Ms. Maria Cannata Bonfrate, Director General of the Directorate II - Public Debt, Department of the Treasury, Ministry of Economy and Finance, Italy

Mr. Neil Ryan, Assistant Secretary, Financial Services Division, Ministry of Finance, Ireland

Dr. Ibrahim Turhan, Chairman & Chief Executive Officer, Istanbul Stock Exchange, Turkey

Mr. Richard Thomas, OBE, UK Islamic Finance Secretariat (UKIFS) and Chief Executive Officer, Gatehouse Bank, United Kingdom

Dr. Manfred J. Dirrheimer, Chairman of the Executive Board, FWU Group, Germany

Madam Baljeet Kaur Grewal, Managing Director and Vice Chairman, KFH Research Limited, Malaysia

Mr. Rony Hamaui, Chief Executive Officer, Mediofactoring, Intesa San Paolo, Italy

Mr. Khalid Howladar, Vice President – Senior Credit Officer, Financial Institutions Group, Moody's Middle East Limited

Mr. Hamid Younis, Partner, Taylor Wessing, United Kingdom

Mr. Robert Rilk, Senior Manager, Regulatory & Compliance Services, PricewaterhouseCoopers AG, Switzerland

Professor Simon Archer, Visiting Professor, ICMA Centre, Henley Business School, University of Reading, United Kingdom

Dr. Filippo di Mauro, Senior Adviser - Research, European Central Bank

Mr. Mushtak Parker, Editor, Islamic Banker Magazine, United Kingdom