

January 2012 - AK BARS Bank Islamic syndicated facility named 'Europe Deal of the Year'

We are pleased to announce that AK BARS Bank's USD60mm CIS debut 1-year Islamic syndicated facility has been named 'Europe Deal of the Year' by the prestigious Islamic Finance News Awards 2011. AK BARS Bank will be receiving an accolade on 15 February in Kuala Lumpur and 29 February in Dubai. The short-story written by Alberto Brugnoli on this landmark transaction is also the cover story in the Business Islamica Jan-Feb issue (see attachment).

AK BARS Bank is at the forefront of the Islamic finance proposition in the Russian Federation and has become the conduit of choice to channel Islamic investments to Tatarstan. This republic is one of the Russian fastest growing regions and Kazan, its capital city, is reaping the rewards for its investments in sports facilities and will be hosting the Universiade 2013 and some of the World Cup 2018 games.

Business Islamica is the prime magazine that in its monthly issues covers all aspects of Islamic business and finance. From its regional and international offices is fast expanding to the CIS and Pacific Rim regions. Its online edition has become a primary source of information for Islamic finance practitioners and academicians on a wide range of topics.

With kind regards,

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