

# IFN 2011

*Issuers & Investors*  
**EUROPE FORUM**

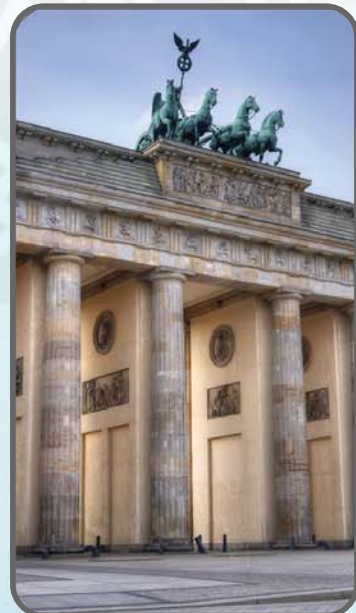
7<sup>th</sup> to 8<sup>th</sup> July 2011

One Bishops Square London

Issuers Day – 7<sup>th</sup> July, Thursday

Investors Day – 8<sup>th</sup> July, Friday

The 1<sup>st</sup> IFN *Issuers & Investors* Europe Forum with an expected audience of 650 during the two-day event, will instantly become the largest annual event on European shores.



For an updated agenda please visit [www.ifnforums.com](http://www.ifnforums.com)

**Issuers Day — Thursday, 7<sup>th</sup> July 2011**

|                         |   |
|-------------------------|---|
| 08:00 – 09:00           | Registration & Refreshments   |
| 09:00 – 09:15           | Keynote Address - Sovereign Debt Crises and Debt Limits: What Can Islamic Finance Offer?  |
| 09:15 – 09:30           | Chairperson's Introduction  |
| 09:30 – 10:30           | <p><b>Session 1: CEOs Session – Islamic Finance and Capital Markets Developments in Europe</b></p> <ul style="list-style-type: none"> <li>Where is Europe today in terms of market size and demand, regulatory environment and market players?</li> <li>The role and importance of governments and their Islamic finance initiatives</li> <li>Opportunities for potential issuers in the coming year</li> <li>Regulatory change in Europe and the likely implications for Islamic finance</li> <li>European specific challenges for Islamic finance</li> </ul>  |
| 10:30 – 10:45           | <p><b>Country Presentation - Germany</b></p> <p>Islamic Finance Experience and Development in Germany</p>   |
| 10:45 – 11:15           | Break & Networking  |
| 11:15 – 11:30           | Country Presentation - Bermuda  |
| 11:30 – 12:15           | <p><b>Session 2: Islamic Capital &amp; Sukuk Markets – Opportunities and Challenges in Europe</b></p> <ul style="list-style-type: none"> <li>The need for benchmark and milestone issues: European Sovereign Sukuk</li> <li>What issuers are looking for from Islamic finance</li> <li>Assessing options for the European issuer: Sukuk, conventional, syndication</li> <li>The rise and importance of cross-border deal making</li> <li>What investors want: Credit quality; clarity in cases of default; yield</li> <li>Lessons from the GCC and Malaysia: The world's biggest Islamic capital market</li> <li>What issuers and investors want - do they differ?</li> </ul> |
| 12:15 – 12:30           | <p><b>Country Presentation - France</b></p> <p>Latest French Legal and Tax Framework Developments</p>   |
| 12:30 – 12:45           | <p><b>Country Presentation - Ireland</b></p> <p>Islamic Finance in Ireland</p>  |
| 12:45 – 14:00           | Luncheon  |
| (13:05 - Zohar prayers) |   |
| 14:00 – 14:45           | <p><b>Session 3: Key Issues with Sukuk Products &amp; Structures in Europe: What can be done</b></p> <ul style="list-style-type: none"> <li>Asset quality and structure: successfully structuring investment grade Sukuk for international investors</li> <li>Sukuk structures that have worked in European markets: Ijarah, Musharakah, Istisnah</li> <li>Listed Sukuk: what the Tabreed LSE-listed issue meant for the UK Sukuk market</li> </ul>   |

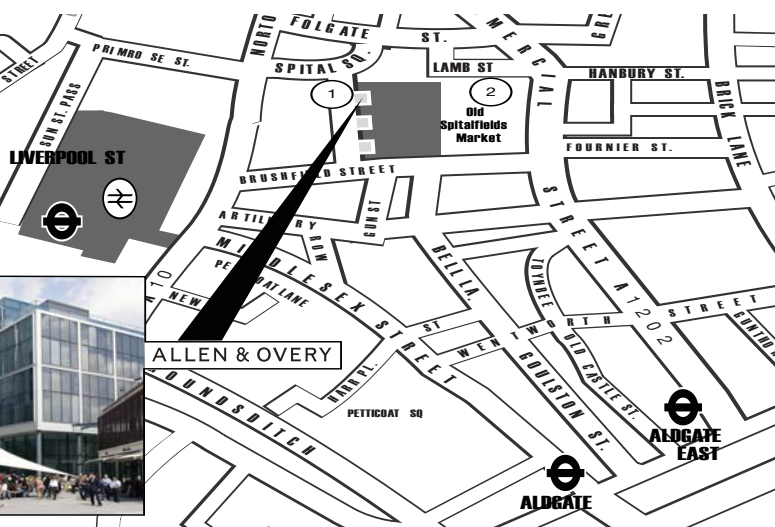
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|---------------|---|
|               | <ul style="list-style-type: none"> <li>Asset based, asset backed or hybrid structures? What does it really mean for the issuer</li> <li>Managing advisory teams: legal, tax, arrangers and Shariah advisors</li> </ul>  |
| 14:45 – 15:30 | <p><b>Session 4: Examining Regulatory, Risk, Ratings and Taxation in Today's European Islamic Capital Markets</b></p> <ul style="list-style-type: none"> <li>Regulation in the UK, US and major European markets post crisis: evolution, change, and where Islamic finance fits</li> <li>Can the Islamic finance industry go beyond regulatory precedents set by conventional finance?</li> <li>Key taxation issues in the UK and European Islamic markets: assessing equalization and exemption possibilities</li> <li>Key legal and governance issues: documentation, guarantees, transparency</li> <li>Understanding the risks and transparency in Islamic capital markets and investment products</li> <li>Effectively employing and managing Shariah boards</li> </ul> |
| 15:30 – 15:40 | Chartered Institute of Management Accountants (CIMA) Product Launch   |
| 15:40 – 16:10 | Break & Networking  |
| 16:10 – 16:55 | <p><b>Session 5: Restructuring and the Role of Refinancing in Islamic Finance Today</b></p> <ul style="list-style-type: none"> <li>Restructuring Sukuk: the reality</li> <li>What effect oil price movements will have on outstanding Islamic issues</li> <li>Lessons from the Gulf: bringing players back to the market</li> <li>Regulatory and legal implications of restructurings</li> <li>Managing Shariah risk from the outset</li> </ul>   |
| 16:10 - 17:40 | Breakout Session Russian Delegation   |
| 16:55 – 17:40 | <b>Session 6: Shariah Scholar's Roundtable</b>  |
| 17:40 – 17:45 | Chairperson's Closing   |

**VENUE** .....  
**One Bishops Square, London**



|               |   |
|---------------|---|
| 08:00 – 09:00 | Registration & Refreshments   |
| 09:00 – 09:10 | Keynote Address   |
| 09:10 – 09:15 | Chairperson's Introduction  |
| 09:15 – 10:00 | <b>Session 1: CEO's Session – Managing Islamic Investment &amp; Wealth Today</b> <ul style="list-style-type: none"> <li>• Matching issuers' needs and investors' expectations</li> <li>• Investment destinations and asset classes in 2011</li> <li>• The role and growth of the UK and Europe as Islamic investment and wealth management centres</li> <li>• The issue of liquidity: could it happen again?</li> <li>• Government and regulator initiatives in Islamic finance</li> </ul>  |
| 10:00 – 10:15 | <b>Country Presentation - Luxembourg</b><br>Islamic Finance in Luxembourg   |
| 10:15 – 10:25 | Islamic Insurance Product Launch  |
| 10:25 – 10:40 | Break & Networking - Sponsored by Gatehouse Bank  |
| 10:40 – 11:25 | <b>Session 2: Takaful and re-Takaful in the Developing Islamic Finance Industry</b> <ul style="list-style-type: none"> <li>• Growth in Europe: New opportunities for the Takaful industry</li> <li>• Traditional markets versus newly developed Takaful alternatives</li> <li>• Moving into mainstream market needs: Risk management and protection for the corporate sector</li> <li>• Provision of Shariah compliance and quality risk protection in the new business landscape</li> <li>• The role of the UK in the commercialization of the Takaful market</li> <li>• New solutions for Islamic financial institutions seeking risk protection for commercial assets</li> <li>• Innovation and product development with optimal returns for Takaful &amp; re-Takaful operators</li> <li>• New business alliances and partnerships : Islamic financial institutional intermediaries</li> </ul> |
| 11:25 – 11:40 | <b>Power presentation: Sukuk as Part of a Global Portfolio Allocation Strategy</b>  |
| 11:40 – 12:05 | <b>Case Study: Shariah Compliant Standby Capital</b>  |
| 12:05 – 12:50 | <b>Session 3: Discussing Islamic Investment and Wealth Management and Structured Products Trends and Strategies for a New Business Environment</b> <ul style="list-style-type: none"> <li>• Islamic investor trends and product updates: structured products, equities, mutual funds, hedge funds, REITS, Islamic private equity, commodity-linked, ETFs</li> </ul>   |

|               |   |
|---------------|---|
|               | <ul style="list-style-type: none"> <li>• The global Islamic investment network and market participants: what can be done to improve efficiency and performance</li> <li>• Examining innovative investment products and strategies in the UK and Europe: new directions and regulations in HNWI and private banking</li> <li>• The UK, real estate and Islamic finance – a perfect match?</li> <li>• What role will Islamic retail finance play in the UK and Europe?</li> </ul>   |
| 12:50 – 14:00 | Luncheon<br>(13:05 - Zohar prayers)   |
| 14:00 – 14:45 | <b>Session 4: Crucial Issues for Investors in the UK and European Islamic Financial Markets</b> <ul style="list-style-type: none"> <li>• Liquidity risk, secondary markets and other considerations for Islamic investors in Europe and beyond</li> <li>• Listed Sukuk in Europe – what has and can be done?</li> <li>• Islamic indexes and the practicalities of stock screening</li> <li>• Successfully managing Shariah risk as an investor</li> <li>• Islamic finance and dispute resolution under civil law jurisdictions</li> <li>• The role of regulation and the development of effective investor protection in the UK and Europe</li> <li>• Examining dispute resolution in Islamic finance and investment</li> <li>• An Islamic finance pricing benchmark - is LIBOR sufficient or do we need an alternative?</li> </ul> |
| 14:45 – 15:00 | Break & Networking  |
| 15:00 – 15:45 | <b>Session 5: The Development and Use of Islamic Liquidity Management Tools</b> <ul style="list-style-type: none"> <li>• Why does Islamic liquidity management remain underdeveloped?</li> <li>• Assessing practical solutions for Islamic banks to develop liquidity management tools: the roles of financial institutions, regulators and scholars</li> <li>• The International Islamic Liquidity Management Corporation (IILM): impact on global and cross-border interbank markets and product ranges</li> <li>• The role, development and uses of Commodity Murabahah, Tawarruq and commodity trading in general</li> <li>• Islamic money markets and repurchase agreements</li> </ul>   |
| 15:45 – 16:30 | <b>Session 6: The Growth and Development of Islamic Equity, Equity Linked Products, Derivatives and Treasury Instruments</b> <ul style="list-style-type: none"> <li>• Where and how big is the market for Islamic equity-linked instruments &amp; Islamic IPOs?</li> <li>• Shariah issues in Islamic equity linked products</li> <li>• Standardization, legal and documentation issues: IIFM, ISDA &amp; Basel III</li> <li>• Addressing risk management and hedging from an Islamic perspective</li> <li>• The Shariah framework for developing Islamic derivatives</li> <li>• Islamic REITs – a robust asset class and an opportunity for innovation</li> <li>• The promise and performance of Islamic exchange traded funds: how have ETFs performed in overseas markets</li> </ul>  |
| 16:30 – 16:40 | Chairperson's Closing   |



# IFN 2011

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EUROPE FORUM

7<sup>th</sup> — 8<sup>th</sup> July 2011  
One Bishops Square London

No fee to attend but seats are limited  
Only applicable to those days relevant to your business

Full Name :.....  
Job Title :.....  
Company :.....  
Address :.....  
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*\*This is not a confirmation. Successful registrants will be notified via email by the organizer.*

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