

Reimagining Islamic Finance

The London Summit 2019 - 2nd October 2019

“Islamic Finance and Social Purpose”



Hosts
C L I F F O R D
C H A N C E

Draft Agenda

**All information may be subject to change*



The Islamic Finance Council UK (**UKIFC**) and the International Shari'ah Research Academy for Islamic Finance (**ISRA**), in association with **Clifford Chance** invite you to our annual conference exploring the social impact of the current Islamic Finance industry and the opportunity the UN Sustainable

Reimagining Islamic Finance

The London Summit 2019 - 2nd October 2019

“Islamic Finance and Social Purpose”



Hosts
C L I F F O R D
C H A N C E

REGISTRATION & BREAKFAST

- 9:00 – 9:30**
- Registration of attendees
 - Breakfast and networking

WELCOME & KEYNOTES

- 9:30 – 10:00**
- Address to open the Summit
 - Host welcome
 - Organisers' welcome
 - Keynote
- MC Umer Suleman
1. Habib Motani, Clifford Chance
 2. Dr Akram Laldin, ISRA and Omar Shaikh, UKIFC
 3. Rafe Hanif, CIMB Islamic

PANEL 1 – Islamic Finance and being socially useful

- 10:00 – 11:00**
- Trends in conscious consumerism and social impact
 - Role of Islamic finance in demonstrating and delivering more social outcomes
 - Does actively integrating social purpose impact returns?
 - Is negative screening and the ban on interest enough? Do Muslim consumers demand more?
 - Building an inclusive financial system in which everyone can access banking, insurance and pension products
 - With HSBC issuing the world's first SDG bond and Barclays leading on green bonds/(lending?), are SDGs an opportunity for Islamic banks or are they missing a trick?
- Moderator**
Clare Burgess, Clifford Chance
- Speakers**
1. Stella Cox, CBE, DDCap Group
 2. Sultan Choudhary
 3. Peter Greengrass, NDI Takaful
 4. Ummhani Amin, The Metropolitan Skills
 5. Hatim El-Tahir, Deloitte Bahrain

PANEL 2 – The Shariah debate Moving from Halal to Tayyib – how does the Maqasid al Shariah align with the SDGs

- 11:00 – 12:00**
- What does tayyib look like in a modern financial system?
 - How compatible are the SDGs with the Maqasid al Shariah? Why should they be used as a benchmark? What are the tension areas – what's problematic and why?
 - Do Shariah scholars do enough to promote social purpose?
 - Does “sadd ad-daraa’ee” (closing the door to harms) take precedence over possible benefits in today's society, and so tayyib shouldn't be a maqsid at all?
 - Is it right to hold Islamic finance by a higher standard than conventional finance? Does it impact competitiveness?
 - Is tayyib implemented at a transactional level, operational level or company level?
- Moderator**
Umer Suleman, UKIFC
- Speakers**
1. Prof. Dr. Mohamad Akram Laldin, ISRA
 2. Dr Marjan Muhammad, ISRA
 3. Shaykh Hytham Tamim, Utrujj
 4. Shaykh Salman Badr Al-Hasan, Primary Finance

LUNCH 12:00 – 13:00

Vegetarian / Halal buffet and Prayer facility

FIRESIDE CHAT – Where do the UN PRB and SDGs Fit in & do they Matter? – Opportunity or Threat for Islamic finance

13:00 – 13:45	<ul style="list-style-type: none">• Intro to SDGs and role of UN PRB• Can the SDGs propel Islamic finance from negative to positive impact, expanding reach and recognition?• What innovations in Islamic financial instruments can turbo charge Islamic Finance's support for the SDGs?• Why Islamic banks need to engage in the UN PR?	<p>Presentation Richard de Belder, UKIFC (5 mins)</p> <p>Moderator Qudeer Latif, Clifford Chance</p> <p>Speakers</p> <ol style="list-style-type: none">1. Rafe Haneef, CIMB Islamic2. Charles Haresnape, Gatehouse Bank
----------------------	---	---

Reimagining Islamic Finance

The London Summit 2019 - 2nd October 2019

“Islamic Finance and Social Purpose”



Hosts

CLIFFORD
CHANCE

PANEL 3 – Islamic Social Finance – Customer expectation & the role for non-banking institutions providing ethically/socially aligned solutions

13:45 – 14:25	<ul style="list-style-type: none">Challenges and opportunities in (re)establishing a waqf cultureNon-interest lending: taking on the pay day lenders - is this a scalable solution?With Islamic banks failing to provide a portfolio of retail products what is the opportunity for asset management to step in?Zakat as a form of blended finance - calculation, collection, disbursement and impact (reassessing the value chain)	<p>Moderator Umer Suleman, UKIFC</p> <p>Speakers</p> <ol style="list-style-type: none">Ali Akbar, Ansar FinanceDr Emir Camdzic, Centre of Islam & Sustainable Development, Penny AppealAssoc. Prof. Dr Said Bouheraoua, ISRADaniel Saunders, Octopus Investment
----------------------	--	--

PANEL 4 – Islamic Impact Investing – a Leader or Follower

14:25 – 15:10	<ul style="list-style-type: none">Profit and purpose – which one matters more to female and millennial consumers?Deploying Islamic finance to support sustainable development – innovations in SukukHow do you measure impact under Islamic finance?Female representation in Islamic finance?	<p>Moderator Tasneem Mayet, UKIFC</p> <p>Speakers</p> <ol style="list-style-type: none">Shelina Janmohammed, OgilvyRamya Gopalan, International Federation of Red Cross and Red Crescent SocietiesMartina Macpherson, SI PartnersSamina Akram, Samak Ethical Finance
----------------------	--	---

COFFEE BREAK 15:10 – 15:30

Coffee, tea, pastries

EXPERT INTERVIEW: Reflections on the Islamic Finance Journey

15:30 – 16:00	<ul style="list-style-type: none">History and evolution of the Islamic finance sectorHas it met the social impact aspirations of the early pioneers?	<p>Interviewer Omar Shaikh, UKIFC</p> <p>Interviewees</p> <ol style="list-style-type: none">Professor Mohamed Iqbal Asaria CBEAmjid Ali
----------------------	---	--

PANEL 5 – One God, Many Paths

16:00 – 16:55	<ul style="list-style-type: none">What is the overlap between Islamic and other faith / non faith values and how can they be embedded into the corporate culture?What can IF learn from engagement strategies?The problem with interest: other perspectives	<p>Moderator Habib Motani, Clifford Chance</p> <p>Speakers</p> <ol style="list-style-type: none">Fiona Stewart Darling, Canary Wharf Multifaith ChaplaincyGraham Burnside, UKIFC & Church of ScotlandDominic Gorton, former HSBCMartin Palmer, Alliance of Religions and Conservation / FaithInvest
----------------------	---	--

CLOSING

16:55 – 17:00	<ul style="list-style-type: none">Closing address	<ol style="list-style-type: none">Umer Suleman
----------------------	---	--

Sponsors



MORE INFORMATION Chris Tait - chris@ukifc.com or +44(0)7931 103573
www.ukifc.com/summit19/

0900 – 1700, 2nd October 2019 at Clifford Chance, Canary Wharf, London
www.ukifc.com/summit19/