



TOKIO MARINE  
MIDDLE EAST

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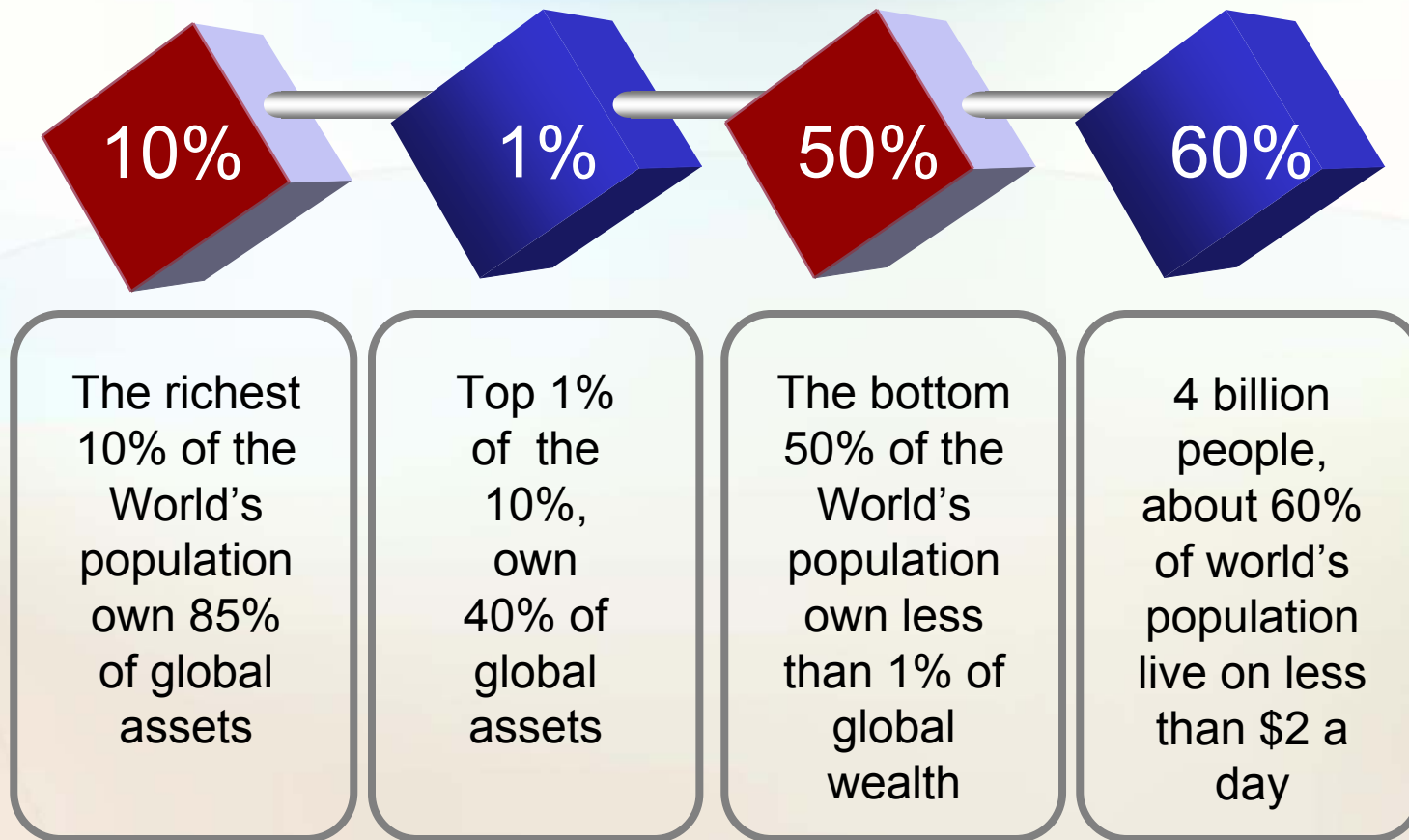
# Protecting the Forgotten through Micro-takaful

14 July 2010, London

**Takaful For All**

**International Takaful Summit**

# It's about more than 4,000,000,000 people



*The Islamic finance industry, including takaful, should do much more than what they have done to date, to come up with schemes, services and products that would help people with lowest of incomes*

# Millennium Development Goals of UN

Promote non-discriminatory trade and finance, Deal with Debt, Address needs of disadvantaged countries

**ECONOMIC HELP**

Eradicate extreme poverty and hunger

**HUNGER**

Primary education for all and gender equality

**EDUCATION & EQUALITY**

**DISEASE**

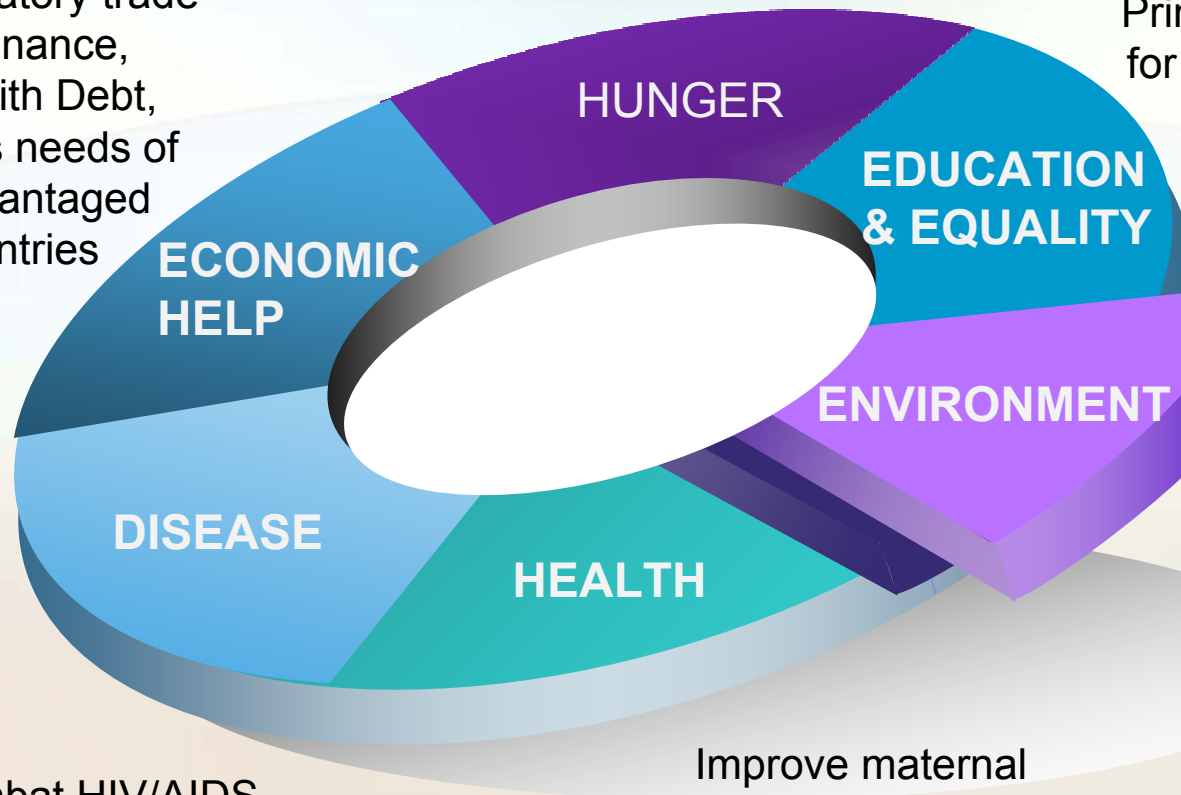
Combat HIV/AIDS, malaria, and other diseases

**HEALTH**

Improve maternal health and reduce by 2/3<sup>rd</sup> the under-5 mortality rate

**ENVIRONMENT**

Improve the lives of 100 million slum dwellers, reduce bio diversity loss, reverse loss of environment resources



## Tokio Marine's IFFCO-Tokio company in India covers 49.53 m lives

### Microtakaful

Sudan  
Indonesia  
Malaysia,  
Sri Lanka  
Bangladesh?  
Jordan?  
Morocco?

Micro schemes  
are not about  
alleviating  
poverty but  
about  
empowering  
people to keep  
away from  
poverty traps

### Microinsurance in about 77 of 100 poorest countries

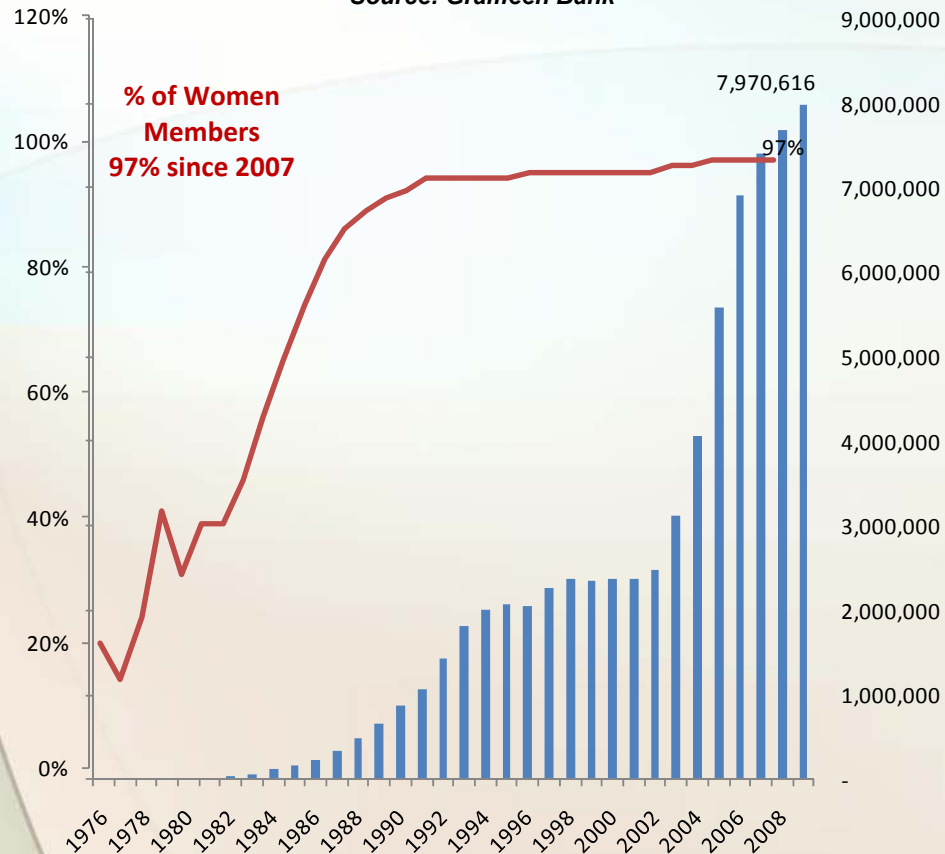
	Number of lives covered under microinsurance			
	Total	Asia	Americas	Africa
Insurer Type	Approximately 77 countries	India, China, Bangladesh, Indonesia, Sri Lanka, Philippines, Vietnam, others	Columbia, Peru Ecuador, Bolivia Guatemala, Panama, Venezuela, others	Uganda, Mali, Sudan, Rwanda, Malawi DRC, Central & West Africa (not South Africa)
Commercial	37,949,127	28,517,903	7,704,622	1,726,602
Community based	323,279	186,418	-	136,861
Informal	332,100	298,100	-	34,000
Mutual	2,474,106	1,380,369	91,035	1,002,702
NGO	37,409,196	36,827,202	4,581	577,413
Others	11,695	11,177	-	518
<b>Total</b>	<b>78,499,503</b>	<b>67,221,169</b>	<b>7,800,238</b>	<b>3,478,096</b>

Source: *The Landscape of Microinsurance in the World's 100 Poorest Countries* by Roth, McCord, Liber, 2007

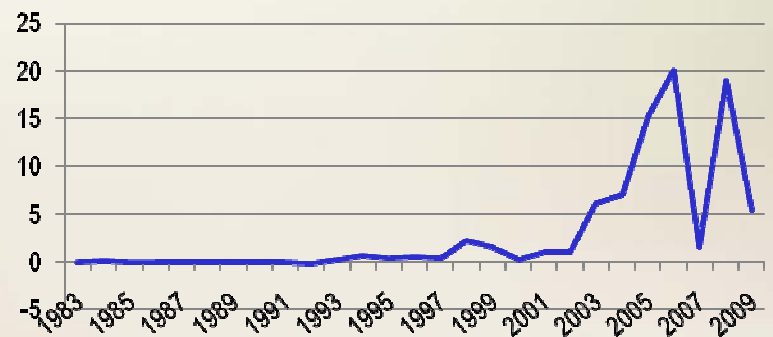
# Micro-schemes can be profitable

**Grameen Bank: 1976 – 2009: Membership**

Source: Grameen Bank



**Grameen Bank Profit/Loss**



# Principles of Co-operation and Solidarity at all levels

**Microtakaful schemes work only on large scale of coverage**

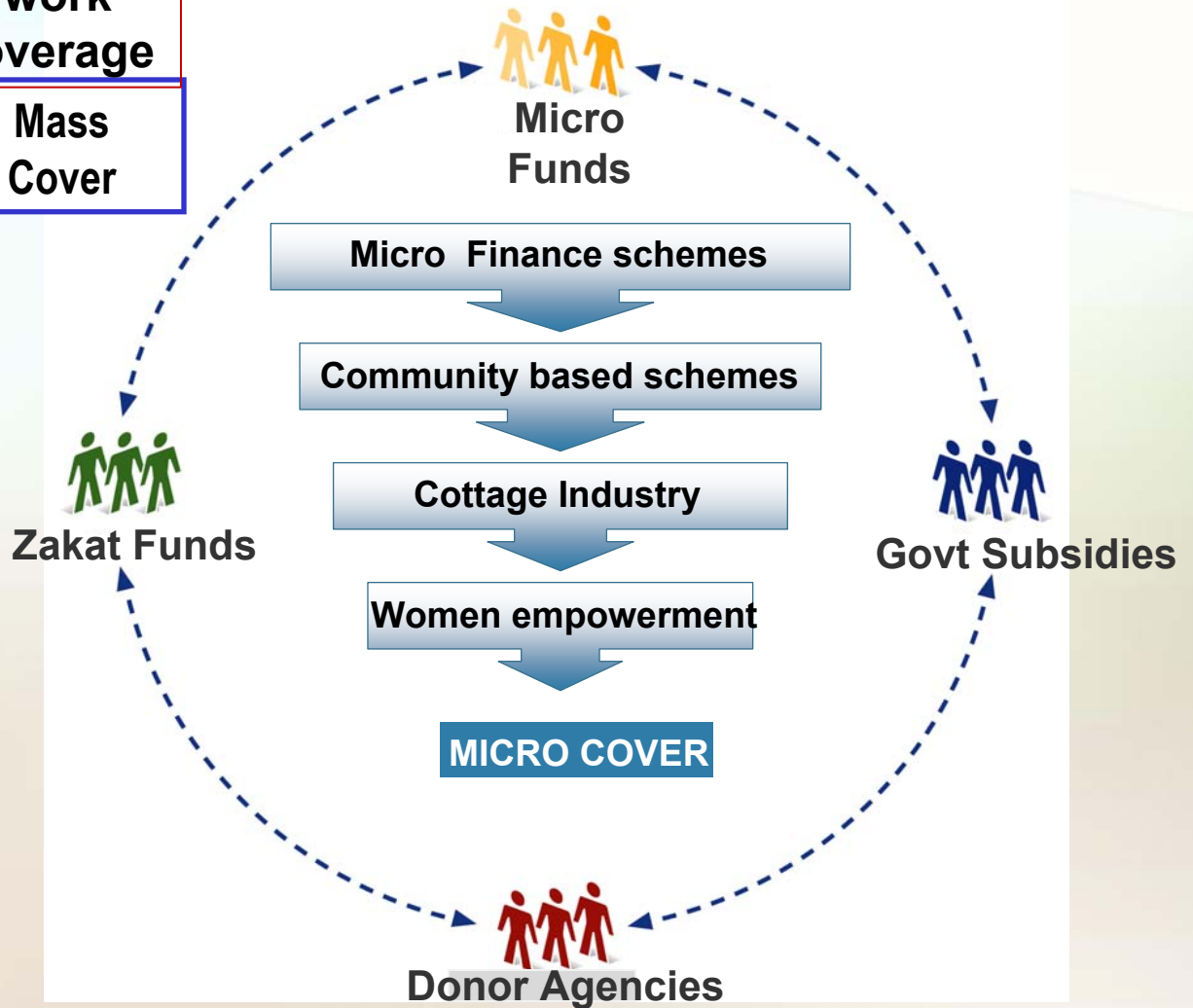
Affordable Cover	Small Cover	Mass Cover
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Weather Index for crop cover

Flood Index for agriculture & property

Fire and other man made perils

PA, Disability, Life & Health



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