

THE INTERNATIONAL



# ISLAMIC FINANCE FORUM

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## The Case for Gold

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[www.iiff.com](http://www.iiff.com)



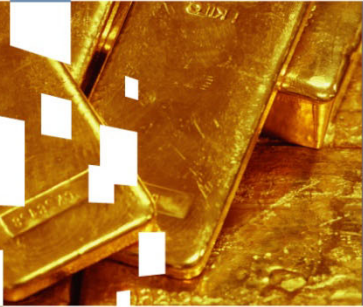


# Gold– a unique asset

Gold is

- Fungible
- Indestructible
- Highly liquid and very responsive to price changes
- No one's liability  
(gold does not represent a liability on someone else balance sheet)





# Why Invest in Gold?

1. Risk reduction of investment portfolios
2. Protection against inflation
3. Protection against dollar depreciation
4. Long term return

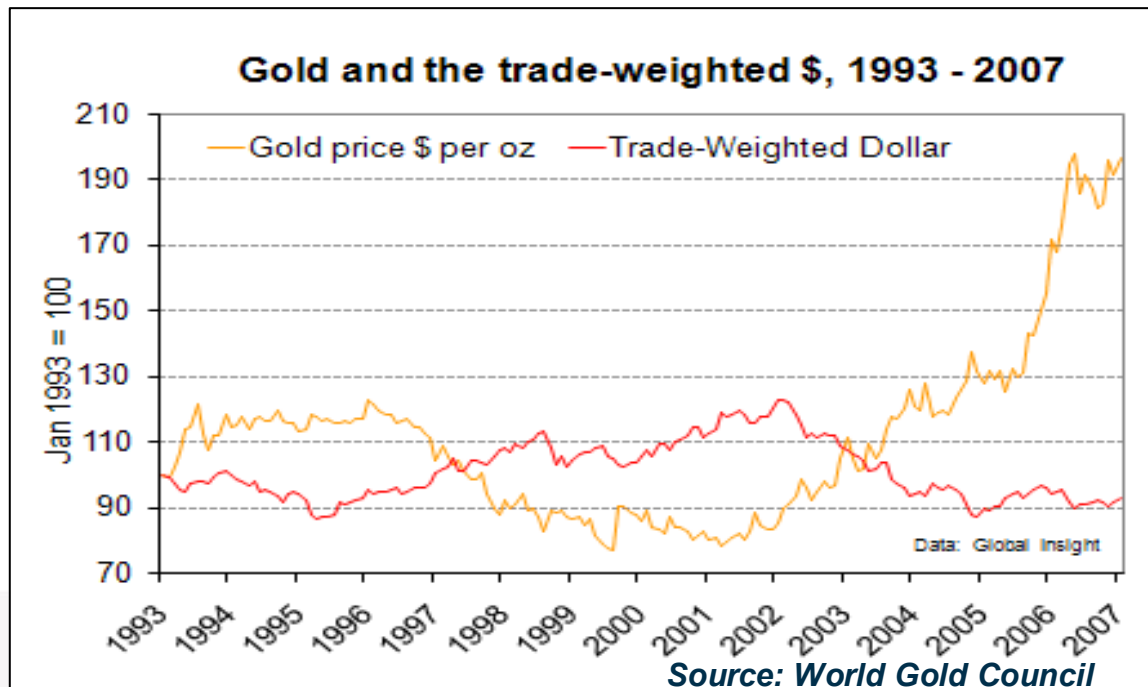


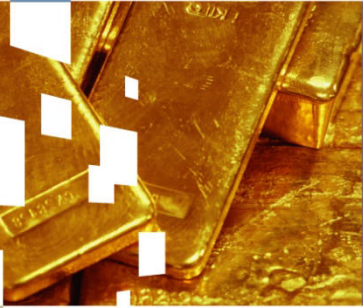


## Why Gold?

# Protection against dollar depreciation

- Today Gold has become the third reserve currency for e.g. USA holds around 75% of its reserves in gold

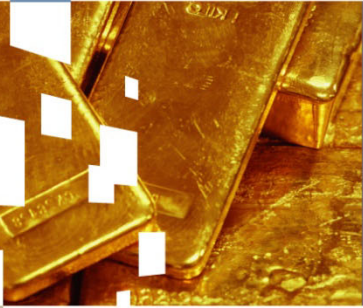




# How to invest?

- Investment bars, coins
- Gold accounts
- Shares of gold producing (mining) companies
- Exchange traded gold funds





# DMCC's Innovations

1. Dubai Commodity Asset Management
2. Dubai Shariah Asset Management
3. Dubai Gold Shares





# Dubai Shariah Asset Management (DSAM)

- A joint venture initiative between DCAM and Shariah Capital Inc.
- Commodity-linked, Shariah-compliant investment products
- Developed and seeded with the support of DMCC
- Distribution in the UAE and multiple offshore markets





# Dubai Shariah Asset Management (DSAM)

- Reiterating Dubai's position as a commodity trading centre and building an investment brand
- First mover advantage in Shariah-compliant commodity asset management
- Accessing the best and brightest managers in commodities funds management
- Creating a brand defined by professionalism and performance





**“GOLD”**

**SHARIAH COMPLIANT  
DUBAI GOLD SHARES**

**On**

**DIFX**

An initiative of DMCC and the World Gold Council



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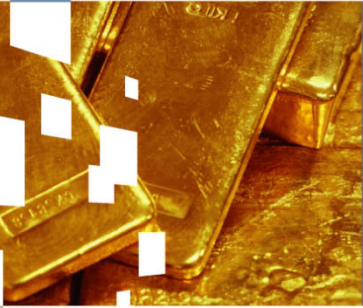




# Dubai Gold Shares

- A joint venture between *Dubai Multi Commodity Centre* (DMCC-DCAM) and the *World Gold Council* (WGC)
- Shariah Capital to provide Shariah Advisory Board
- Custodian – DMCC
- First Shariah compliant gold shares in the world



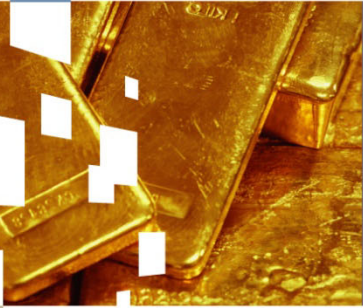


# Conclusion

***"Deficit spending is simply a scheme for the 'hidden' confiscation of wealth. Gold stands in the way of this insidious process. It stands as a protector of property rights."***

*- Alan Greenspan -*





Thank You

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