

## SPEAKER BIOGRAPHIES

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*In order of appearance:*

### **DAY ONE: Tuesday 22<sup>nd</sup> February 2011**

#### **Dr Mohamad Nedal Al Chaar – AAOIFI**

Dr. Mohamad Nedal Alchaar is the Secretary – General of the Accounting and Auditing Organization for Islamic Financial Institutions which is an international organization consisting of over 200 members from over 45 countries.

Dr Alchaar has a vast working experience in financial markets and institutions in addition to his central banking experience in developing countries. He was Director of Market Performance Analysis at Fannie Mae, and previously Vice President at Johnson & Higgins in Washington D.C.

Dr. Alchaar also taught for several years at The George Washington University, where he received his Ph.D. Degree in Monetary Economics. He has also published several well-recognized books in the field of banking and financial markets, such as “Financial Markets”, “Economic Inquiries” and “Fundamentals of Banking Operations”, in addition to other scientific articles in the field of monetary policy and exchange rates analysis.

Dr. Alchaar has been included in The 500 Most Influential Muslims 2010, a publication by The Royal Islamic Strategic Studies Centre, Jordan and The Prince Alwaleed Bin Talal Center for Muslim-Christian Understanding, Edmund A. Walsh School of Foreign Service, Georgetown University, USA. He has also been listed in The World’s 100 Most Powerful Arabs and The Bahrain Power List by the Arabian Business magazine.

#### **The Lord Sheikh of Cornhill**

Lord Mohamed Sheikh was the first Muslim to be appointed a Peer by the Conservative Party. Amongst other positions he is the Chairman of the Conservative Muslim Forum and of EcoMuslim.

In his business life he is the Chairman of four organisations.

He is now actively promoting Islamic Finance and Insurance and has made several keynote speeches on the subject. He has established a company which is providing advice and consultancy on Islamic Finance and Takaful covers.

He is a founder Member of the Associate Parliamentary Group on Islamic Finance and he has been elected its Vice-Chairman. He is also the Vice Chairman/Member of Parliamentary Groups relating to Saudi Arabia, Pakistan, Bangladesh, India, Central Asia and Foreign Affairs.

Lord Sheikh is very active in the House of Lords and over the period of the last year he has spoken on 25 different subjects. For example he has spoken on financial services and Islamic banking, defence, armed forces, human trafficking, terrorism, environment and the economy.

He has in the past been a visiting lecturer on financial subjects and has also written



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educational materials as well as articles in various publications.

Lord Sheikh has held the Presidency and Chairmanship of the Chartered Insurance Institute and British Insurance Brokers Association. He was the first foreigner to hold these positions.

He has set up a charity which is named after his father and is entirely funded by him. The foundation has supported a number of charitable causes in the United Kingdom as well as in other parts of the world.

### **Durmus Yilmaz - Central Bank, Turkey**

Born in Uşak in 1947, Mr. Yılmaz obtained his BA in Economics from the City University of London and his MA degree from the University College, University of London. Mr. Yılmaz started to work in the Foreign Exchange Department at the Central Bank of Turkey in 1980.

He worked in the areas of Foreign Debt Rescheduling, Exchange Rates and Foreign Exchange Reserve Management. He became Deputy Director of Foreign Exchange Transactions Division in 1993, Director of Interbank Money Market Division in 1995, and Director of Balance of Payments Division in 1996.

Mr. Yılmaz was promoted to Deputy Executive Director at Markets Department in 1996 to supervise Foreign Exchange Risk Management, Credits, Foreign Exchange and Foreign Banknotes Markets and Open Market Operations. He was appointed Executive Director of the Workers' Remittances (Non-Residents FX Deposits) Department in 2002.

Mr. Yılmaz was elected Member of the Board in the Shareholders Ordinary General Meeting held on 7th April 2003. Having served as Board Member between May 2003 and April 2006, Mr. Durmuş Yılmaz was appointed Governor of the Central Bank of the Republic of Turkey on 18th April 2006.

### **Andreas Jobst - International Monetary Fund (IMF)**

Andreas (Andy) Jobst is mid-career economist at the Monetary and Capital Markets Department (MCM) of the International Monetary Fund (IMF) in Washington, D.C. His work focuses on structured finance, risk management, sovereign debt management, financial regulation, and Islamic banking. As a member of IMF Article IV missions, he has been responsible for the financial sector coverage of several large mature and emerging market economies. He recently completed the stress test of the U.S. financial sector for the IMF's Financial Stability Assessment Program (FSAP).

Mr. Jobst is one of the main authors of the Global Financial Stability Report (GFSR) published by the Monetary and Capital Markets Department. He also contributes to both the early warning and vulnerability exercises (for both advanced and emerging economies) in collaboration with the Financial Stability Board (FSB) and teaches courses on banking regulation, risk management, derivatives, and systemic risk analysis at the IMF Institute.

So far, he has published more than 25 articles in peer-reviewed journals and 10 book chapters. He holds a PhD in Finance from the London School of Economics (LSE).



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**Dr Manfred Dirrheimer - FWU Group**

**1975:** MA in economics, University Konstanz

**1977:** PhD in economics, University Konstanz

**1978:** Senior research fellow Science Centre Berlin, Berlin

**1981:** Professor of economics, University of Dallas

Dr. Dirrheimer has published four books and more than 40 articles on themes like insurance, strategic planning and marketing, managerial behaviour, antitrust cases.

He is still lecturing at the Economic Departments at the University of Passau, Germany, and St. Gallen, Switzerland.

**1983:** Foundation of FWU Consulting Company, concentrating on marketing of consumer goods and financial services.

**1989:** Dr. Dirrheimer was a founding shareholder of Assecura Life Insurance, Munich, Germany.

He sold his shareholding 1993 to General Accident (today Aviva).

He was a member in the Supervisory Board of the Life Insurance Company National Union, Frankfurt, Germany, an AIG subsidiary.

During the eighties he was also member of the International Advisory Board of Melitta KG, a German consumer goods company.

Dr. Dirrheimer is today a board member in:

Pak Qatar Family Takaful, Karachi, Pakistan

Al Ahli Takaful Company, Jeddah, KSA

Atlantlux Life Insurance S.A., Luxembourg

Premium Select Lux S.A., Asset Management, Luxembourg.

**1994:** CEO, President and Founder of FWU, an internationally renowned financial services

company in the fields of Life Assurance, Commission Factoring, Asset Management, Takaful and especially Bancatakaful.

IFSB Observer Member (Islamic Financial Services Board).

Headquartered in Munich with international offices in Luxembourg, Dubai, Karachi and Kuala Lumpur.



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### **Aleksandar Devic - QIB-UK**

Dr. Aleksandar Devic is the Fund Manager for QIB (UK). He is the Lead Portfolio Manager for the Global Sukuk plus Fund and drives the credit research effort. Aleksandar joined QIB (UK) from Lehman Brothers where he held the post of Director in the highly respected European Securitised Products Research Team.

Aleksandar has a degree in Economics, a PhD in Management Studies (Corporate Finance) and holds the Islamic Finance Qualification.

### **J.R. Rieger - S&P Indices**

James R. Rieger is vice president, fixed income indices, at S&P Indices. As a leader in S&P Indices' effort to reach into areas of the capital markets beyond traditional equity, J.R. oversees the creation and management of Standard & Poor's fixed income indices. With over 28 years of fixed income experience, J.R. leads the development of a growing family of fixed income indices at Standard & Poor's. Over the course of the past year, S&P Indices has launched a variety of new fixed income indices under J.R.'s management, which includes a focus on transparency for municipal bonds, leveraged loans, commercial paper, and sovereign debt.

J.R. speaks regularly on various performance benchmarking and attribution topics relating to distressed debt, structured finance, municipal bonds, credit default swaps, and leveraged loans. Leading the way in S&P Indices' digital space, J.R. currently hosts "The Rieger Report," a weekly podcast providing a fixed income market recap.

Prior to joining S&P Indices, J.R. was vice president, global evaluations, at Standard & Poor's Securities Evaluations, Inc. Active in the financial community, J.R. is a member of the Municipal Bond Club of New York, New York Society of Security Analysts, Municipal Analysts Group of New York, and the National Federation of Municipal Analysts.

J.R. holds a B.S. from Widener University and an MBA from Adelphi University.

### **Dr Kingsley Moghalu - Central Bank of Nigeria**

Dr. Kingsley Chiedu Moghalu was appointed Deputy Governor of the Central Bank of Nigeria in November 2009 by the President of the Federal Republic of Nigeria.

Dr. Moghalu is the head of the Central Bank's Financial System Stability (FSS) Directorate, with responsibility for implementing the far-reaching reform of the Nigerian financial system and ensuring financial system stability through systemic oversight and risk management, the regulation and prudential supervision of banks and other financial institutions, and development finance policy. He superintends the following four departments that comprise the Financial System Stability Directorate of Nigeria's Central Bank: Banking Supervision, Financial Policy and Regulation, Other Financial Institutions Supervision, and the Development Finance Department.

He is a member of the Board of Directors of the Asset Management Corporation of Nigeria (AMCON) and Chairman of the Boards of Directors of the Nigerian Export-Import Bank (NEXIM Bank), the Financial Institutions Training Centre (FITC), and the Abuja Securities and Commodities Exchange (ASCE).

Prior to his appointment as Deputy Governor of the CBN, Dr. Moghalu was the Founder and CEO of Sogato Strategies Group, a risk management and corporate strategy consultancy firm in Geneva, Switzerland. He previously worked in the United Nations system for 17 years in legal, management, strategic planning and development finance roles in Europe, Africa, Asia and North America, rising to the rank of director in the UN.



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In 2006 Dr. Moghalu was appointed by the Secretary-General of the United Nations as a member of the high level Redesign Panel on the United Nations Internal Justice System that reformed the accountability, transparency and regulatory compliance system of the UN, a key component of the management reform of the world body. Dr. Moghalu obtained a Ph.D. in International Law and International Relations at the London School of Economics (LSE), UK, a M.A. from The Fletcher School of Law and Diplomacy at Tufts University, USA, a B.L. from the Nigerian Law School, Lagos, the LL.B. degree in law from the University of Nigeria's Nsukka, and the International Certificate in Risk Management from the Institute of Risk Management, UK. He is the author of two books and numerous articles on international law and politics, development, political economy and public policy.

### **Mukhtar Hussain - HSBC Amanah**

Age 49. Mr. Mukhtar Hussain graduated from University of Wales with a BSc Economics. He first joined the HSBC Group in 1982 as a Graduate Trainee in Midland Bank International.

In 1985, he was an Investment Analyst and after a year's secondment to a General Manager responsible for Latin America business, he was appointed Manager Export and Project Finance in 1989 with a focus on project transactions in Emerging Markets. In 1991, he was appointed Assistant Director Samuel Montagu now known as HSBC Republic Bank (UK) Limited, a private banking arm of the Group.

After close to 11 years of working in the Group's London offices, Mukhtar was appointed as Managing Director, Wardley Middle East Limited, Dubai in 1993. In 1995 he was appointed as CEO, HSBC Financial Services (Middle East) Limited where he was responsible for building one of the first integrated investment banking business in the Middle East and North Africa. He also established the initiative to create the first foreign investment bank in Saudi Arabia for HSBC. He was then appointed as CEO, Corporate and Investment Banking in 2003 and Co-Head of Global Banking in 2005.

He then headed back to London in 2006 as Global Head of Principal Investments, the proprietorial and fund investment arm of HSBC. He moved back to Dubai in 2008 as Deputy Chairman, HSBC Bank Middle East Limited, Global CEO of HSBC Amanah and CEO Global Banking and Markets, Middle East & North Africa. In May 2009, he was appointed Deputy Chairman, HSBC Bank Middle East Limited and Global CEO of HSBC Amanah.

Mr. Hussain was appointed as Deputy Chairman and Chief Executive Officer for HSBC Bank Malaysia Berhad on 15 December 2009. He will also continue in his role as Global CEO of HSBC Amanah.

### **Mohamad Safri Shahul Hamid - CIMB Islamic**

Mohamad Safri Shahul Hamid ('Safri') recently rejoined CIMB Islamic as Deputy Chief Executive Officer after a two-year stint as Deputy CEO at MIDF Amanah Investment Bank. In his current position at CIMB Islamic, Safri oversees the Product Management team which encompasses all banking and non-banking offerings, namely investment banking and retail products as well as asset management capabilities. Safri first joined CIMB Islamic as its pioneer member in 2003 and he was credited for various ground breaking and award winning sukuk transactions - the notable ones include all three exchangeable sukuk trades by Khazanah Nasional Berhad, first rated corporate sukuk in



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the Middle East for Tabreed, world's first hybrid sukuk issuance for a local Malaysian company, world's first EMTN sukuk programme for the Islamic Development Bank and world's first rated Musyaraka ABS sukuk.

Prior to joining MIDF Amanah Investment Bank, Safri was attached to Deutsche Bank Dubai as Director & Regional Head of Islamic Structuring (Asia). At Deutsche Bank, his primary functions include structuring and marketing of sukuk, Islamic structured products and derivatives.

Between 2000-2003, Safri was attached to Malaysian Rating Corporation Berhad (MARC). At MARC, he was in charge of ratings of Islamic instruments and the development of rating symbols & methodologies - another world's first.

Safri holds a Bachelor's degree in accounting from the International Islamic University Malaysia and an MBA (Globalization) from Maastricht School of Management, The Netherlands. He is a Chartered Accountant with the Malaysian Institute of Accountant (MIA).

### **Hussein A Hassan - Deutsche Bank**

Dr Hussein Hassan is Head of Structuring MENA and Global Head of Islamic Finance. He has been actively engaged in MENA structuring and the Islamic Finance industry for a number of years.

Dr Hassan is an expert in both English Commercial law and Shari'a having completed postgraduate studies in both. He has practised commercial law and taught both commercial law and Shari'a at Oxford University.

### **Razi Fakh - HSBC Amanah**

Based in Dubai Razi is responsible for HSBC Amanah Global.

Prior to his current position Razi was Deputy CEO at Bank AlBilad, in Saudi Arabia.

Razi was employed with HSBC Amanah for over ten years between 1999 to 2007. During this time Razi played a key role to launch HSBC's Islamic banking franchise in Saudi Arabia as General Manager, SABB Amanah. He also established HSBC Amanah in a number of core geographies as Head of Onshore, and held the position of acting CEO, HSBC Amanah between June 2006 and June 2007.

### **Dr Dominic Selwood - Barclays Capital and Barclays Wealth**

Dr Dominic Selwood is Head of Islamic Products at Barclays Capital and Barclays Wealth. He is based in Dubai, where he is globally responsible for the firm's Islamic finance business. He has many years of experience in Islamic finance, having held numerous management and executive positions in financial services business in London and the Middle East. He began his career as a barrister in the Inner Temple and then at Allen & Overy, before moving to Deutsche Bank. He holds undergraduate and graduate degrees in law and medieval history from the universities of Wales, Poitiers, the Sorbonne and Oxford. He is a published author, and has contributed to numerous publications.



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### **Afaq Khan - Standard Chartered Saadiq**

Afaq Khan is the CEO of Standard Chartered Saadiq; the global Islamic banking business of Standard Chartered Bank.

Afaq joined Standard Chartered Bank in 2003 with the mandate to launch the Islamic business division for the Bank. Since then, Afaq has been responsible in the strategic build up of a global Islamic banking business covering retail, corporate and investment banking, across geographies with a wide suite of product capabilities and award winning solutions.

Standard Chartered Saadiq has rolled out around 100 products and solutions across both consumer and wholesale banking. During the process, Standard Chartered Saadiq has received more than 65 awards, including being voted "Best International Islamic Bank" in 2009 by Euromoney, "Best Islamic Investment Bank" in 2009 and "Sukuk House of the Year" in 2010 by the Asset Triple A Awards for Islamic Finance.

Afaq has over 20 years of banking experience and held global responsibility for origination, structuring and distribution of Islamic structured financings including Debt Capital Market issues. He has been involved in a number of landmark transactions. His in-depth banking experience has earned him a number of industry "firsts" including leading the HSBC team that structured and successfully placed the first global Sukuk by the Government of Malaysia and more recently, the first sovereign Sukuk to be issued in AED denomination by the Ras Al-Khaimah Government in the Middle East.

Afaq is a member of a various high profile advisory boards which include, Islamic Finance Advisory Council of DIFC, International Islamic Finance Market (IIFM) in Bahrain, Islamic Finance Expert Group (UK Govt) and Member of Task Force of Hong Kong Govt (Hong Kong).

Afaq holds an MBA from the University of Western Illinois and was born in 1962.

### **Ahmad Meshari – QIB**

*Awaiting biography*

### **Qudeer Latif - Clifford Chance**

Qudeer Latif is the Global Head of Islamic Finance for Clifford Chance. He has worked in London, Dubai and Riyadh with Clifford Chance and his practice covers structuring and implementing Islamic instruments across a number of asset classes including the capital markets, project finance, acquisition finance, structured finance/derivatives and asset finance fields.

Clifford Chance advised on several U.S. billion dollars worth of Islamic finance transactions last year across a number of asset classes and geographies including a number of deals in which Qudeer has been actively involved including the US\$1.25 billion sukuk-al-ijara for the Government of Malaysia, the US\$2 billion Islamic facilities for the Ma'aden Aluminium project financing, the US\$200 million sukuk-al-ijara for Nomura International and the US\$2.2 billion Islamic profit rate swap for Zain.

Qudeer is recognised as a leading global Islamic finance lawyer by a number of independent journals and directories.



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### **Assoc Prof Akram Ladin – ISRA**

Dr. Mohamad Akram is currently the Executive Director of International Shari'ah Research Academy for Islamic Finance (ISRA). Prior to joining ISRA he was an Assistant Professor at the Kulliyah of Islamic Revealed Knowledge and Human Sciences, International Islamic University, Malaysia (IIUM). In the period 2002-2004, he was a Visiting Assistant Professor at the University of Sharjah, Sharjah, United Arab Emirates. At present, he is the Member of Bank Negara Malaysia Shari'ah Advisory Council, Member of Shariah Advisory Employees Provident Fund (EPF), Member of HSBC Amanah Global Shari'ah Advisory Board, Member of Yassar Limited (Dubai) Shari'ah Advisory Board, Member of EAB (London) Shari'ah Advisory Board, Chairman of Islamic Advisory Board of HSBC Insurance Singapore, Shari'ah Advisor to ZI Syariah Advisory Malaysia, Member of Shari'ah Advisory Council International Islamic Financial Market (IIFM), Bahrain, Committee member of AAOIFI Shari'ah Standards, Bahrain and other Boards locally and internationally.

In addition, he is also the Member of the Board of Studies of the Institute of Islamic Banking and Finance, International Islamic University Malaysia. Dr. Akram holds a B.A. Honours degree in Islamic Jurisprudence and Legislation from the University of Jordan, Amman, Jordan and a Ph.D. in Principles of Islamic Jurisprudence (Usul al-Fiqh) from the University of Edinburgh, Scotland, United Kingdom. He has presented many papers related to Islamic Banking and Finance and other Fiqh topics at national and International level and has conducted many training sessions particularly on Islamic Banking and Finance for different sectors since 1999. He is a registered Shariah Advisor for Islamic Securities with the Securities Commission of Malaysia and has acted as Shariah advisor in the issuance of several sukuks. In addition he is also prolific author of academic works specifically in the areas of Islamic Banking and Finance. He is the recipient of Zaki Badawi Award 2010 for Excellence in Shariah Advisory and Research.

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### **STREAM A: RISK, CAPITAL & LIQUIDITY MANAGEMENT**

#### **Tariq Al-Rifai - Dow Jones Indexes**

Tariq Al-Rifai is Director of Islamic Market Indexes for Dow Jones Indexes. In this role, he works closely with index support and development as well as sales, marketing and public relations to drive the Dow Jones Islamic Market Indexes business. Mr. Al-Rifai also promotes and represents Dow Jones Indexes as a speaker and educator at industry conferences and events, and maintains relationships with financial institutions globally.

Mr. Al-Rifai has been involved in Islamic fund research and advising institutions on Islamic funds and structures and other investment products for over a decade. Most recently, he served as a vice president of UIB Capital, a U.S.-based private equity subsidiary of Bahrain's Unicorn Investment Bank, where he managed the firm's U.S. Shariah-compliant investment portfolio. Previously, Mr. Al-Rifai was a partner in the London office of The International Investor, a Kuwait-based investment bank, where he was responsible for building distribution relationships with financial institutions in Europe and the Middle East. He also was vice president and manager of HSBC Bank's Islamic Finance Program in the United States. In 1996 Tariq founded Failaka Advisors, which was the first-ever organization to monitor and publish research on Islamic funds and remains a leading provider of Islamic financial solutions to this growing market.

Mr. Al-Rifai holds an MBA from DePaul University in Chicago and a bachelor's degree in international finance from St. Cloud State University in Minnesota. A native of Kuwait, he is currently based in Dubai in order to be close to the center of Islamic finance.

#### **Mohammed Lawal - Deutsche Bank**

Mohammed Lawal is a vice-president in Deutsche Bank's Emerging Markets (Middle East and North Africa) Structuring team, primarily specialising in structured products and derivatives.

He was previously a member of Deutsche Bank's commodities structuring team in London, and has industry experience totalling more than 6 years.

Mohammed Lawal is a holder of a MEng Degree in Chemical Engineering from Imperial College London.

#### **Craig Hewett - Bahrain Financial Exchange**

Mr Hewett bears a wealth of international commercial experience in exchanges and business expansion activities which stretches almost two decades. He is responsible for the commercial development of the BFX including all product development, sales and marketing activity.

Mr Hewett has held a number of business development and marketing roles at the London Metal Exchange (LME). He joined the LME in 2000 having responsibility for developing and implementing marketing strategies. Mr Hewett went on to assume the role of a Deputy Commercial Director at the LME, responsible for ensuring the achievement of the LME's growth strategy while maintaining its position as a market leader and innovator. Mr Hewett holds a BA (Hons) in Business Studies and a MBA from Newcastle University.



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### **Anouar Adham - QIB-UK**

Anouar Adham is the Head of Asset Management for QIB (UK). Anouar has extensive experience with international banks in Europe, South East Asia and the Middle East. His experience includes investment, finance, development, asset management and advisory for HNWI. He was formerly with Qatar Islamic Bank where he was a senior banker and was involved in real estate projects, industrial development and corporate advisory.

Anouar, a Chartered Financial Analyst (CFA), has a Master's degree in Finance from the University of Clermont-Ferrand in France and holds the Islamic Finance Qualification.

### **Rafe Haneef - HSBC Amanah Malaysia Bhd & HSBC Amanah Global Markets**

Rafe Haneef is currently the CEO of HSBC Amanah Malaysia and also responsible for HSBC Amanah Global Markets in Asia Pacific. He has played a leadership role in developing Sukuk and Islamic structured and project finance since 1999 at HSBC, ABN AMRO and Citigroup.

He was previously the Head of Islamic Banking for Citigroup Asia based in Kuala Lumpur. He was responsible for developing Malaysia as a regional Islamic finance hub for Citigroup and spread its Islamic business footprint across the region.

Prior to joining Citigroup, he established the Global Islamic Finance Department at ABN AMRO based in Dubai and was in charge of the Islamic wholesale and retail businesses for the group. Prior to that he was with HSBC Amanah in London & Dubai focusing on Islamically-structured cross-border transactions and the Sukuk market.

He was also a managing director at Fajr Capital, a Dubai-based Islamic investment company, looking at principal investments in the Islamic financial sector.

Rafe Haneef read law and Shariah at the International Islamic University in Malaysia. He was admitted to the Malaysian Bar and was practicing law in Malaysia specialising in Islamic finance. He then pursued his Master of Laws at Harvard Law School and subsequently qualified to the New York Bar.

### **Dr Mohamad Nedal Al Chaar – AAOIFI**

Dr. Mohamad Nedal Alchaar is the Secretary – General of the Accounting and Auditing Organization for Islamic Financial Institutions which is an international organization consisting of over 200 members from over 45 countries.

Dr Alchaar has a vast working experience in financial markets and institutions in addition to his central banking experience in developing countries. He was Director of Market Performance Analysis at Fannie Mae, and previously Vice President at Johnson & Higgins in Washington D.C.

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Dr. Alchaar has been included in The 500 Most Influential Muslims 2010, a publication by The Royal Islamic Strategic Studies Centre, Jordan and The Prince Alwaleed Bin Talal Center for Muslim-Christian Understanding, Edmund A. Walsh School of Foreign Service, Georgetown University, USA. He has also been listed in The World's 100 Most Powerful Arabs and The Bahrain Power List by the Arabian Business magazine.

### **Habib Motani - Clifford Chance**

Habib Motani is a partner and heads the Financial Markets and Structured Products group in Clifford Chance's London office. He focuses on advising securities firms, banks and other financial markets participants on derivatives, structured products, structured capital markets work, Islamic Finance, particularly Islamic hedging and risk management, as well as risk management more broadly such as netting and collateral as well as market infrastructure projects in the clearing and settlement field.

He has participated in many financial markets industry documentation, risk management and regulatory initiatives.

### **Ijlal Ahmed Alvi - IIFM**

Ijlal Alvi has over twenty years experience in the financial services industry; specifically in the areas of Foreign Exchange, Money Market, Fixed Income Securities and Asset & Liability Management. He has extensive experience in setting up new Treasury functions, strategic planning & policy making, FI restructuring/formation, FI relationship management and mutual & special purpose funds. Prior to moving to the Gulf, he spent 10 years in various positions in the areas of Treasury & Capital Markets with international and regional financial institutions. Since 1997, he has served at senior positions with a number of Middle East based financial institutions.

Mr. Alvi is the Chief Executive of IIFM since mid 2005, where he has been instrumental in initiating standardization in Islamic Capital & Money Market (ICMM).

Mr. Alvi has been involved in several working committees at international level such as the IFSI's 10 year Framework, Islamic Money Market Task Force and Islamic Financial Sector Development Working Group. He currently manages a number of IIFM's Global Working Groups focused towards developing unified approach in documentation and products covering liquidity management, hedging and other ICMM related issues.

Mr. Alvi has overseen the launch of the IFSI's first universally standardized Murabaha and Agency documentation as well as the ISDA/IIFM Tahawwut Master Agreement.

### **Lawrence Oliver – DDCAP**

Lawrence Oliver is a Director of DDCAP and its subsidiaries DD&Co Limited and DDGI Limited.

Lawrence joined DDCAP in April 1998. Previously he was an Assistant Manager at Dresdner Kleinwort Benson and a member of the team responsible for the Islamic Finance and Investment activity. Lawrence has extensive experience of arranging asset based transactions that conform to Sharia'a stipulation.

Together with Stella Cox he has focused on re-establishing the traditional merchant trading business and capabilities of DD&Co Limited, for the benefit of Islamic institutional clients, and expanding DDGI's Islamic financial sector initiatives.

Lawrence focuses specifically on Sharia'a compliant structured finance and asset origination.



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### **Shaikh Muddassir Siddiqui - SNR Denton LLP**

Shaikh Muddassir Siddiqui is uniquely qualified both as a Shari'ah scholar and as a U.S.-trained attorney. He is a partner in the Dubai office of SNR Denton. Shaikh Muddassir has studied the Shari'ah at the Islamic University of al-Madinah al-Munawwarah in Saudi Arabia and law at the University of London, Temple Law Centre in Philadelphia, Harvard Law School and Chicago Kent College of Law. He is a member of the New York Bar and a member of the Shari'ah Standards Committee of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI).

Shaikh Muddassir has served as legal advisor to various institutions of the Saudi government. He served as Internal Shari'ah Supervisor and Shari'ah Committee Coordinator of the Islamic Development Bank, Jeddah. He has extensive experience in advising on transactions involving Shari'ah-compliant financing, and Saudi laws.

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### ***STREAM B: CORPORATE FINANCE & THE ISLAMIC CAPITAL MARKETS***

#### **Mohammed Dawood - HSBC Amanah**

Mohammed is currently responsible for the origination of Islamic debt capital markets transaction for the HSBC Group. He is based in Dubai, the headquarters for HSBC's Islamic finance operations. Prior to this, he had responsibility for the pricing and distribution of all Islamic finance transactions to dedicated Islamic investors in Europe, Middle East & Asia.

Mohammed has worked on all the international dollar Sukuks arranged by HSBC including the 2002 Government of Malaysia US\$600m Sukuk, the 2003 State of Qatar US\$700m Sukuk , the 2005 US\$ 600m Islamic Republic of Pakistan, the 2006 first Islamic exchangeable sukuk issued by the Khazanah Nasional and the first bank capital Sukuk for Maybank in 2007.

He has been with the HSBC Group since 1998, joining as an Amanah Graduate trainee in London before relocating to Dubai in 2001. He graduated with a degree in Economics and History from the School of Oriental & African Studies, University of London.

#### **Neale Downes - Trowers & Hamblins**

Neale Downes is a Partner in the Islamic Finance Group of Trowers & Hamblins.

Particular areas of expertise include asset-backed and asset-based financing with particular expertise in securitisations, syndicated lending, trade finance, project and other leveraged and structured finance.

He acts for a number of conventional and Sharia'ah compliant banks, investment firms and other financiers, including Al Baraka Islamic Bank BSC(c), Ahli United Bank BSC, Arab Banking Corporation BSC, Arcapita Bank BSC(c), Bahrain Islamic Bank BSC, Capinnova Investment Bank BSC(c), Citi-Islamic, Capital Management House(c), Global Investment House KSCC, Gulf Finance House BSC, Gulf International Bank BSC, HSBC Bank Middle East Limited, Tadhamon Capital and Unicorn Investment Bank.

He also regularly advises corporate borrowers, funds and investors in the region and has worked on the establishment of many Shari'ah compliant funds, investing in a range of asset classes, including equities, infrastructure, aircraft, real estate and sukuk.

Recent transactions include acting for the Saudi Binladin Group, on the ijara fil thimmah financing of Hajj & Umrah Terminal development at King Abdulaziz Airport in Jeddah, acting for Gulf Finance House on the refinancing and rescheduling of a US\$100m portion of its US\$300m syndicated murabaha transaction in March and August 2010, acting for Targetline Investments Limited on a US\$35m diminishing musharaka financing to acquire and operate two 1500HP land drilling rigs in Libya and acting for Capital Management House in connection with the establishment of the US\$200m "Balanced Growth" Islamic equities fund.

Neale is noted as a leading individual in the Corporate & Finance rankings in Chambers Global 2010 and in the Legal 500 Middle East Guide for 2010 and is highly recommended in the PLC Which Lawyer Yearbook 2010.



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### **Adnan Halawi - Zawya**

Adnan Halawi is Senior Sukuk Analyst at Zawya, where he manages the Zawya Sukuk Monitor, ensuring comprehensive coverage of the Sukuk issued globally. He has held this position since 2008. Adnan joined Zawya in 2006 as a Sector Analyst and contributed to industry insights of major industries in the Middle East and North Africa (MENA) region including Aviation, Petrochemicals, Telecommunications and Power. Prior to Zawya, Adnan served for the National Bank of Kuwait as (Assistant Economist)

Adnan holds a Master of Arts in Financial Economics from the American University of Beirut. He currently blogs on developments in the global Sukuk markets trends and is in the heart of the Islamic Finance industry.

### **Tariq Rahmat - QIB**

*Awaiting biography*

### **Dr Rabiah Adawiah - Central Bank of Malaysia**

Dr Engku Rabiah Adawiah is currently an Associate Professor at IIUM Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia (IIUM). She obtained her LLB (first class honours) and LLB (Shari'ah) (first class honours) from the IIUM. Shortly thereafter, she successfully completed her Masters of Comparative Laws (MCL) from the same university. In 1998, she was conferred with PhD in law from the University of Aberdeen, United Kingdom. She teaches both Shari'ah and civil law; particularly on the subjects of company law and Islamic banking and securities at both undergraduate and postgraduate levels. Her research interest is in Islamic capital market, Islamic banking and finance, Islamic insurance or takaful, Islamic law of transaction, company law and securities regulation. Her publications include books, articles in local and international journals and periodicals; and chapters in books and proceedings. She has presented in various conferences, seminars, workshops and in-house trainings on Islamic Banking, Finance and Capital Market. She had also served as a member of Shari'ah Committee to a number of financial institutions in the past. Currently, she is a member of the Syariah Advisory Council of Bank Negara Malaysia (Central Bank of Malaysia) and Labuan Financial Services Authority (Labuan FSA), and an independent Shari'ah Advisor for Islamic securities (sukuk) issuance, approved by and registered with the Malaysian Securities Commission. In addition, she is also a member of the Shari'ah Board of Labuan Re and Amanah Ikhtiar Malaysia, the Shari'ah advisor for Danajamin, a member of the Board of Directors in the Malaysian Institute of Islamic Understanding and a member of the investigation tribunal for the Malaysian Bar Council. She is also a member of the Shari'ah Consultancy Board to Khazanah in relation to two of its exchangeable sukuk that had been issued by Rafflesia Capital Ltd and Cherating Capital Ltd.

### **Mohammed Dawood - HSBC Amanah**

Mohammed is currently responsible for the origination of Islamic debt capital markets transaction for the HSBC Group. He is based in Dubai, the headquarters for HSBC's Islamic finance operations. Prior to this, he had responsibility for the pricing and distribution of all Islamic finance transactions to dedicated Islamic investors in Europe, Middle East & Asia.



## SPEAKER BIOGRAPHIES

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Mohammed has worked on all the international dollar Sukuks arranged by HSBC including the 2002 Government of Malaysia US\$600m Sukuk, the 2003 State of Qatar US\$700m Sukuk , the 2005 US\$ 600m Islamic Republic of Pakistan, the 2006 first Islamic exchangeable sukuk issued by the Khazanah Nasional and the first bank capital Sukuk for Maybank in 2007.

He has been with the HSBC Group since 1998, joining as an Amanah Graduate trainee in London before relocating to Dubai in 2001. He graduated with a degree in Economics and History from the School of Oriental & African Studies, University of London.

### **Massoud Janekeh - Bank of London and The Middle East plc**

Massoud is BLME's Head of Islamic Capital Markets, responsible for developing BLME's network and arranging sukuk and syndicated financing transactions for European corporate clients. He joined BLME in April 2007 with responsibility for Trade and Business Finance.

Massoud has a diverse background having worked in different industries, advisory and financial service sectors. As a Chemical Engineer he spent 10 years managing investments for global products including Quron and Glyphosate at ICI/Zeneca, before moving to strategy consultancy with AT Kearney and to Integrum with a focus on M&A and post merger integration (Ford/Land Rover, France Telecom/ Orange and Halifax/ Bank of Scotland).

Massoud then moved to financial services when he joined BDIC as a corporate finance advisor and later on becoming involved in structured debt with European American Capital.

### **Mohammed Moyn Uddin - Waha Financial Services**

Moyn is an Executive Director at Waha Capital, a government-linked investment company based in Abu Dhabi.

Prior to joining Waha Capital, Moyn worked in the areas of debt capital markets, structured finance and Islamic finance at Lehman Brothers and then at Macquarie Capital, both in Dubai.

Moyn has worked in London, Tokyo, Abu Dhabi and Dubai over the last 12 years and has been based in the UAE since 2003 where he has focused on the GCC markets. He has been involved in advising, structuring and arranging numerous Shari'a compliant and conventional financing transactions and funds across different asset classes and structures. Some notable transactions include the AED 7.5billion *Sukuk Al Musharaka* for Jebel Ali Free zone in Dubai and Aldar's AED3.75 billion *Sukuk Al Ijara* – some of the largest AED denominated *Sukuk* transactions.



## SPEAKER BIOGRAPHIES

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### **Stuart Ure - Clifford Chance**

Stuart Ure is a Senior Associate in the international capital markets practice of Clifford Chance LLP. He is currently based in the firm's U.A.E. offices. Stuart specialises in structured finance and conventional and Islamic debt capital markets transactions. Stuart's recent work includes acting for International Petroleum Investment Company in relation to its unlimited GMTN Programme, the lead arrangers in relation to the Government of the Emirate of Ras Al Khaimah's trust certificate issuance programme and the first sukuk liability management exercise in respect thereof and Tourism Development & Investment Company in relation to its trust certificate issuance programme and its GMTN Programme.

### **Hussein A Hassan - Deutsche Bank**

Dr Hussein Hassan is Head of Structuring MENA and Global Head of Islamic Finance. He has been actively engaged in MENA structuring and the Islamic Finance industry for a number of years.

Dr Hassan is an expert in both English Commercial law and Shari'a having completed postgraduate studies in both. He has practised commercial law and taught both commercial law and Shari'a at Oxford University.

### **Debashis Dey - Clifford Chance**

Debashis Dey is a Partner in the International capital markets practice of Clifford Chance. He is currently based in the firm's offices in the United Arab Emirates. Debashis specialises in complex financings that access the domestic and international capital markets, including Islamic finance sukuk issues, conventional bond issues, equity linked transactions and assetbacked securitisations.

Debashis' recent high-profile work includes some of the largest, most complex and innovative sukuk structures done in the MENA region. These include sukuk issues by GE Capital, the Government of Malaysia, conventional convertible bond issues by Emaar Properties PJSC and finance programme establishments for Etisalat (a UAE based telecommunications provider).

Debashis also led the capital markets team responsible for structuring the simultaneous liability management exercise for sukuk issues from RAK Capital and RAKIA Sukuk Company Limited, the first public sukuk tender and exchange offer in the UAE.

The UAE offices of Clifford Chance have the largest dedicated Islamic and conventional capital markets practise in the GCC with 14 full time capital markets lawyers led by partners Debashis Dey and Christopher Walsh. Clifford Chance's global capital markets practice comprises over 422 lawyers and partners who concentrate on securities transactions and other products sold into the capital markets.

The practice is founded on a full-service US and UK securities law capability, complemented by local securities law expertise in key financial centres such as Dubai.

The combination of local knowledge with an international perspective enables Clifford Chance to provide practical, integrated legal advice covering the full spectrum of global capital raising activities including public and private domestic and international offerings of traditional debt and equity securities as well as convertible and other derivative and structured securities. Clifford Chance's clients include issuers, originators, arrangers, managers, investors and other finance providers, trustees, rating agencies, monoline insurers and swap counter parties from a variety of industries including energy, transport, infrastructure projects, and real estate.



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### **DAY TWO: Wednesday 23<sup>rd</sup> February 2011**

#### **Dr Aznan Hasan -Shariah Scholar**

Dr. Aznan Hasan is an Assistant Professor in Islamic law and the former head of Islamic law Department, Ahmad Ibrahim Kulliyah of Laws, International Islamic University Malaysia. He taught subjects such as Islamic Legal Theory, Islamic Commercial Law and Islamic Banking and Finance at both undergraduate and postgraduate levels. He is a member, Shariah Advisory Council of Bank Negara Malaysia and Shariah Advisory Council, Securities Commission of Malaysia. He is also the Chairman, Shariah Advisory Board, ACR Retakaful (Bahrain), Shariah Advisor, Barclays Capital (London), ABSA Islamic Bank (South Africa), Yasaar Limited (UK), Dar al-Istithmar (Dubai), UM Financial( Kanada), Maybank Investment Bank, Amanahraya Berhad, Amanah Raya Investment Bank Labuan, Employee Provident Fund (EPF) and some other financial institutions and corporate bodies at both local and international level. He is also a registered Shariah Advisor for the Islamic Unit Trust Schemes and Islamic securities (Sukuk), Securities Commission of Malaysia. He is also a Member, National International Zakat Organisation (IZO) Coordination Committee, an advisory body established under the Prime Minister Department.

Dr. Aznan Hasan received his first Degree in Shariah from University of al-Azhar. He then successfully completed his Master degree in Shariah from Cairo University with distinction (mumtaz). He then obtained his Ph. D from University of Wales, Lampeter, United Kingdom.

#### **Dr Hussein Hassan - Shariah Scholar**

Dr Hussein Hassan is Head of Structuring MENA and Global Head of Islamic Finance. He has been actively engaged in MENA structuring and the Islamic Finance industry for a number of years.

Dr Hassan is an expert in both English Commercial law and Shari'a having completed postgraduate studies in both. He has practised commercial law and taught both commercial law and Shari'a at Oxford University.

#### **Dr Mohamad Akram Laldin - International Shari'ah Research Academy for Islamic Finance (ISRA)**

Dr. Mohamad Akram is currently the Executive Director of International Shari'ah Research Academy for Islamic Finance (ISRA). Prior to joining ISRA he was an Assistant Professor at the Kulliyah of Islamic Revealed Knowledge and Human Sciences, International Islamic University, Malaysia (IIUM). In the period 2002-2004, he was a Visiting Assistant Professor at the University of Sharjah, Sharjah, United Arab Emirates. At present, he is the Member of Bank Negara Malaysia Shari'ah Advisory Council, Member of Shariah Advisory Employees Provident Fund (EPF), Member of HSBC Amanah Global Shari'ah Advisory Board, Member of Yassar Limited (Dubai) Shari'ah Advisory Board, Member of EAB (London) Shari'ah Advisory Board, Chairman of Islamic Advisory Board of HSBC Insurance Singapore, Shari'ah Advisor to ZI Syariah Advisory Malaysia, Member of Shari'ah Advisory Council International Islamic Financial



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Market (IIFM), Bahrain, Committee member of AAOIFI Shari'ah Standards, Bahrain and other Boards locally and internationally.

In addition, he is also the Member of the Board of Studies of the Institute of Islamic Banking and Finance, International Islamic University Malaysia. Dr. Akram holds a B.A. Honours degree in Islamic Jurisprudence and Legislation from the University of Jordan, Amman, Jordan and a Ph.D. in Principles of Islamic Jurisprudence (Usul al-Fiqh) from the University of Edinburgh, Scotland, United Kingdom. He has presented many papers related to Islamic Banking and Finance and other Fiqh topics at national and International level and has conducted many training sessions particularly on Islamic Banking and Finance for different sectors since 1999. He is a registered Shariah Advisor for Islamic Securities with the Securities Commission of Malaysia and has acted as Shariah advisor in the issuance of several sukuk. In addition he is also prolific author of academic works specifically in the areas of Islamic Banking and Finance. He is the recipient of Zaki Badawi Award 2010 for Excellence in Shariah Advisory and Research.

### **Dr Mohamed A. Elgari - Shariah Scholar**

Dr. Elgari was formerly a Professor of Islamic Economic and Director of the Center for Research in Islamic Economics at King Abdulaziz University, Jeddah, Saudi Arabia. He is an Expert at the Islamic Jurisprudence Academy of the OIC and the Islamic Jurisprudence Academy of the Islamic World League and a member of the Shari'ah Council of AAOFI. He is member of editorial board of several academic publications in the field of Islamic Finance and Jurisprudence.

Dr. Elgari is member of numerous Shari'ah Boards of Islamic Banks and Takaful Companies worldwide. He authored several books in Islamic finance and published tens of articles on the subject both in Arabic and English. Dr. Elgari is also a frequent speaker in conferences worldwide.

Dr. Elgari is the recipient of the Islamic Development Bank prize in Islamic Banking and Finance for the year 1424H (2004). Dr. Elgari holds a PhD in Economics from the University of California, USA.

### **Dr Mohammed Daud Bakar - Shariah Scholar**

Dr. Mohd Daud Bakar is the Managing Director of Amanie Islamic Finance Consultancy and Education LLC (DIFC, Dubai) and the President/CEO of Amanie Business Solutions Sdn. Bhd (Kuala Lumpur) and International Institute of Islamic Finance (IIIF) Inc. (BVI). Prior to this, he was the Deputy Vice-Chancellor at the International Islamic University Malaysia.

He received his first degree in Shari'ah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya, Malaysia. He has published a number of articles in various academic journals and books and presented many papers in various conferences both local and abroad.

Dr Mohd Daud is the authority in Islamic Legal theory and Islamic Finance in Malaysia. He is currently the Chairman of the Central Shari'ah Advisory Council of the Central Bank of Malaysia and a member of Shariah Advisory Council of Securities Commission



## SPEAKER BIOGRAPHIES

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of Malaysia. He is also a member of Shari'ah board of the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) (Bahrain), International Islamic Financial Market (IIFM) (Bahrain), Dow Jones Islamic Market Index (New York), Oasis Asset Management (Cape Town, South Africa), Unicorn Investment Bank (Bahrain), Financial Guidance (USA), BNP Paribas (Bahrain), Morgan Stanley (Dubai), Jadwa-Russell Islamic Fund (Kingdom of Saudi Arabia), Bank of London and Middle East (London), Noor Islamic Bank (Dubai), Islamic Bank of Asia (Singapore) and in other financial institutions both local and abroad. Apart from that, Dr Mohd Daud is also actively advising in capital market product structuring such as Sukuks both local and abroad.

### **Dr Muhammad Imran Ashraf Usmani - Shariah Scholar**

Muhammad Imran Usmani, Son of justice (Retd) Mufti Muhammad Taqi Usmani, holds LLB, M. Phil, and Ph. D. in Islamic Finance and graduated as a scholar (Alimiyyah degree) and Takhassus (Specialization) in Islamic Fiqh and fatwa from Jamia Darul-Uloom, Karachi. From the inception of Meezan Bank he is the In-house Shariah Advisor and Head of Product Development and Shariah Compliance department of Meezan Bank, where he supervises in-house training for the different Courses, Audit & compliance, R&D and advisory for Shariah based Banking. Dr. Usmani has been serving as lecturer/teacher of different subjects of Shariah and as administrator of some divisions of Jamia Darul-Uloom, Karachi since 1990 and is visiting Faculty member of MBA/ PhD students of Karachi University and IBA. He has also been leading Friday khuthbah and prayer at a Jamia Mosque for 19 years.

Dr. Usmani also serves as an advisor/ member of Shariah Boards of the State Bank of Pakistan, HSBC Amanah Finance, Guidance Financial Group USA, Lloyds TSB Bank UK, Japan Bank for International Cooperation (JABIC), Credit Suisse Switzerland, RBS Global, Future Growth Albarakah Equity Fund South Africa, AIG Takaful, ACR Retakaful Malaysia, Capitas Group USA, Bank of London And Middle East Kuwait, BMI Bank Bahrain, Al Khaliji Bank Qatar, Sarasin Bank Switzerland, DCD group Dubai and other Mutual and Property funds and international Sukuk. He is also an Executive Board Member of of International Islamic Financial Market (IIFM) Bahrain and International Center for Education in Islamic Finance (INCEIF) Malaysia, Institute of Business Administration (IBA) and Center for Islamic Economics (CIE). Dr Usmani is author of many books related with Islamic Finance and other subjects of Shariah. He has been presenting papers in many national and international seminars and has delivered lectures in various academic institutions such as Harvard, LSE, IBA, LUMS and others. Dr. Usmani is also founding trustee of Ihsan Trust (Meezan Bank) for helping the needy people for their higher education and health problems. Dr. Usmani is also head of Hira Foundation School (HFS) project of Jamia Darul Uloom Karachi to provide a high standard education from Montessori level to University levels combining conventional modern academics with Islamic teachings.



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### **Sheikh Esam M. Ishaq - Shariah Scholar**

Sheikh Esam Ishaq holds the position of Shari'ah Advisor at Discover Islam, Bahrain, and is a member of the Shari'ah Supervisory Board in a number of Business, Educational and Financial institutions.

A member of the Auditing and Accounting Board of The Auditing and Accounting Organization for Islamic Financial Institutions (AAOIFI) - Bahrain, he is also a member of the Shariah Supervisory Boards of ArCapita Investment Bank, Bahrain; Al Baraka Islamic Bank; AlHilal Bank, UAE; MunichRe ReTakaful, Malaysia; DarTakaful Insurance, UAE; Capitas Group, USA; Ritaj Investment Company, Kuwait; Eco Bank, Kyrgyz Republic; AlMeezan Islamic Bank, Pakistan ; and a number of others. He is a prominent speaker on various topics on Islamic finance in major Islamic finance conferences/forums around the world.

Sheikh Esam M. Ishaq graduated from McGill University, Montreal, Canada. He studied Shariah in various study circles in the traditional manner in various Masjids with a number of Shaikhs and scholars.

He currently teaches Fiqh (Islamic Jurisprudence ) and Aqeeda (Islamic Doctrines of Faith ) courses in a number of Islamic Studies Centres affiliated with the Ministry of Islamic Affairs in the Kingdom of Bahrain.

### **Mufti Abdul Kadir Barkatulla - Shariah Scholar**

Currently Lecturer at Ebrahim College and maintainer of Freefone Islamic Helpline 0800 328 1408, Mufti Barkatulla initially graduated in Islamic Studies at famous Darul Uloom, Deoband, India where he was also trained as Mufti (issuing Islamic authoritative edict) in 1974.

Moving to London in 1979, he pursued his studies at 'O' and 'A' levels accomplishing B. Sc. (1985) and M Phil (1992).

As a director of Islamic Computing Centre, Mufti published (1986) electronic databases of Qur'an, Hadith, seerah and Islamic Law on CD-ROMs.

As one of Shari'ah Judges at the Islamic Shari'ah Council, Mufti has wide experience of dealing with socio-cultural issues of Muslims living in the UK and Europe.

Mufti Barkatulla hosted (2004) a daily live Phone-in Talk show "Deen-e-Islam" (Religion of Islam) on a community digital channel, VECTONE Urdu TV.

Mufti is a member of the Sharia supervisory panels for several Islamic financial institutions, including United National Bank, Alburaq of Arab Banking Corporation London, and Lloyds TSB, and Islamic Bank of Britain.

Mr. Mufti Barkatulla - personal summary:

Mufti is a Lecturer on Islamic Finance at a ebrahim College, London. He is a prominent Islamic Sharia law scholar with a strong background in economics and finance. Trained extensively both in traditional Islamic and modern Western educational traditions, Mufti has served UK Muslims as a community worker and Sharia Judge at Islamic Sharia Council, London. Previously Mufti had developed Islamic Sharia information databases on CD-Rom and recently hosted live phone-in shows on community TV channels.



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Mufti Barkatulla is member of the Sharia supervisory boards for several Islamic financial institutions and Banks, including Islamic Bank of Britain and Lloyds TSB. As a respected Scholar, and maintainer of the Islamic Helpline, he has a wealth of experience in Islamic community and financial issues in Europe.

### **Sheikh Nizam Yaquby - Shariah Scholar**

Shaikh Nizam Yaquby. Sharia Scholar from Bahrain. Has a background in both Traditional Islamic sciences with senior scholars from different parts of Muslim World and also a degree from McGill University in Canada. Sh Nizam has taught Islamic Subjects in Bahrain and lectured all over the world. He is a member of many International Boards: AAIOFI Sharia Council, Dow Jones Islamic Index, Central bank of Bahrain Sharia Committee, IIFM Sharia Council. he is also a member of several local and International Sharia Boards. Sh. Nizam has edited several Arabic manuscripts and has more the 500 audio-visual lectures and lessons in both Arabic and English.

### **Farmida Bi - Norton Rose LLP**

Farmida Bi is a partner at international legal practice Norton Rose LLP in London and specialises in Islamic finance and capital markets. Farmida has acted on many of the ground breaking Islamic finance transactions including the US\$3.5 billion Dubai Port Sukuk and the Tamweel Shariah Compliant Securitisation. Most recently, she acted on the first UK sukuk.

A recognised expert in the Islamic capital markets field, Farmida is the only female named as a 'leading individual' for Islamic finance in the legal industry guide, Chambers UK 2010, which ranks solicitors and barristers in over 60 specialist areas of law.

### **Simon Gray - Dubai Financial Services Authority (DFSA)**

Simon Gray joined the DFSA in 2006 as Director, Supervision covering asset management, private banking and funds. His remit includes the supervision of Islamic Financial Institutions as well as conventional Firms offering Islamic Windows.

Simon has spent much of his working life in the private sector with senior roles including Baring Asset Management, New Star Asset Management and, most recently, as Head of Asset Management Compliance at Barclays Wealth. He has previously worked at IMRO, a predecessor organisation of the UK Financial Services Authority and on the successful BCCI investigation for the Serious Fraud Office.

Simon is a Fellow of the Chartered Securities and Investments Institute, as well as a Fellow of the Institute of Financial Services.

### **Mohammad Faiz Azmi - Malaysian Accounting Standards Board and AOSSG**

Mr Mohammad Faiz Azmi has over 25 years of experience as an auditor specialising in Financial Services. He is a Senior Partner at PricewaterhouseCoopers (PwC) Malaysia where he is Joint Leader of the Assurance practice. Faiz leads the PwC Global Islamic



## SPEAKER BIOGRAPHIES

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Finance Team (GIFT), with team members in Kuala Lumpur, Dubai, Bahrain and London. GIFT manages PwC's service offerings globally.

Faiz is actively involved in several external professional bodies and organisations. He is the current Chairman of the Malaysian Accounting Standards Board, Former Chairman of the Asian Oceanian Standards Setters Group (AOSSG) 2009/2010, Chairman of AOSSG Working Group on Islamic Finance and a Member of the AAOIFI Accounting and Auditing Standards Board based in Bahrain.

He is a Fellow of the Institute of Chartered Accountants in England and Wales, a Council Member of the Malaysian Institute of Accountants and a Member of the Association of Chartered Islamic Finance Professionals Malaysia.

Faiz was educated in Malaysia and the UK. He holds a BA (Hons) Law from the University of Durham, and trained with Touche Ross & Co. London after being called to the English Bar.

### **Khairul Nizam - AAOIFI**

Khairul Nizam is the Assistant Secretary General of Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) based in Manama, Bahrain. His responsibilities include carrying out AAOIFI's activities in relation to development and adoption of its international Islamic finance standards, and offering of its professional development programs. He also delivers training on application of AAOIFI standards, and on Islamic banking and finance. Prior to joining AAOIFI, Khairul Nizam was with Malaysia's largest financial services group for over 10 years, and was Head of Islamic Banking in the group's offshore banking arm. He also served in various areas of the group's operations, including corporate banking, auditing, and international banking. Khairul Nizam graduated from the University of Nottingham, United Kingdom.

### **Habib Motani - Clifford Chance**

Habib Motani is a partner and heads the Financial Markets and Structured Products group in Clifford Chance's London office. He focuses on advising securities firms, banks and other financial markets participants on derivatives, structured products, structured capital markets work, Islamic Finance, particularly Islamic hedging and risk management, as well as risk management more broadly such as netting and collateral as well as market infrastructure projects in the clearing and settlement field.

He has participated in many financial markets industry documentation, risk management and regulatory initiatives.

### **Michael Raynes -Waha Financial Services**

Previously Global Head of Aerospace, Defense and Trade Finance at Barclays Capital, London and a member of the European Investment Banking Senior MD committee. Under his leadership, the Team executed several \$Bns worth of structured finance transactions, including some of the most structured high value asset Backed financing mandates to date.



## SPEAKER BIOGRAPHIES

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### ***STREAM C: SHARIAH COMPLIANT INVESTMENT AND ASSET MANAGEMENT***

#### **Fadi Tabbara - Jadwa**

Fadi graduated from the American University in Cairo in 1993 with a Bachelor of Arts in Business Administration. In 1996 he graduated from University of Reading with a Masters of Science in International Securities Investment & Banking. He joined Jadwa Investment in April 2007 as Head of Asset Management and Chief Investment Officer. Since then, Jadwa Asset Management has, under his leadership, launched 19 Jadwa Funds. Fadi played a key role in setting up Russell-Jadwa strategic partnership and set up Jadwa's discretionary portfolio management service which now has 35 managed accounts. He has been instrumental in launching Jadwa's most innovative funds viz. CIT-Jadwa UK Real Estate Fund, Kings Reach Tower Co-Investment in central London, Jadwa Food and Beverages Opportunity Fund, and Jadwa Co-Investment Fund (Saudi Lube Oil). Fadi supervises management of portfolios of over USD 2.1 billion currently.

Fadi has 17 years of investment banking experience primarily in asset management (Saudi, Arab and International Equity Markets). Before joining Jadwa, he worked for Samba Financial Group; his last position in Samba was Asset Management Division Head and Chief Investment Officer from 2002 until April 2007. During his experience in Samba, Fadi assisted in the development and inception of the Saudi Arabia Investment Fund (SAIF), the first and only Saudi equities fund listed on the London Stock Exchange and he launched Al-Raed, one of the largest Shariah-compliant Saudi equity funds, Al-Fareed a dividend income and growth fund, Izdihar China Equity fund, the first of its kind in the Kingdom of Saudi Arabia, Al-Raed GCC Fund, Al-Musahem GCC Fund and Samba Real Estate fund, the first of its kind and the only open-end Shariah-compliant real estate fund. During that period, Fadi managed in excess of USD12 billion in mutual funds and discretionary portfolios.

In Samba, Fadi launched 18 international and local funds in three major asset classes and was awarded best portfolio manager for 2003, 2004, 2005, 2006, and 2008.

At Jadwa he has been instrumental in setting up and developing the Asset Management Divisions. Jadwa's flagship fund, Jadwa Saudi Equity Fund has been awarded as the Best Saudi Equity Fund for its 2009 performance. Jadwa's regional funds are ranked top performers compared with their peers in the region. He has also won several best fund manager awards from various award giving bodies in 2009 and 2010. In 2010, Moody's Investor Service assigned Manager Quality Rating of MQ2 to Jadwa Asset Management. This is the 2nd highest ranking on a 5-point scale and is the first MQ rating awarded by Moody's in the Middle East region, reflecting Moody's high opinion of the firm's very good investment management capabilities, financial profile and investment performance.

#### **Sohail Jaffer - FWU International**

Mr Jaffer is a Partner and the Head of International Business Development for "white label" bancassurance and investment services within the FWU Group. The Group's European business is headquartered in Munich and its international Takaful business is based in the Dubai International Financial Centre (DIFC). Mr Jaffer successfully originated, negotiated and won several major bank distribution deals in the GCC region, Pakistan and Malaysia.



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From June 1998 until June 1999 he was Senior Vice President within the International Mutual Funds Group of Scudder, Stevens and Clark Ltd.

From January 1989 until May 1998 Mr Jaffer was Vice President with Citibank London. He was with the Financial Institutions Group until 1996 and later joined Citibank's Alternative Investment Strategies (AIS) Group. He was also a member of Citi's Hedge Funds "Policy and Strategy Committee".

Mr Jaffer was an audit partner with the Price Waterhouse practice in Africa from July 1984 until September 1988. Mr Jaffer is a UK qualified certified accountant (FCCA). Mr Jaffer is currently a Regional Advisory Council Member (EMEA) of the Alternative Investment Management Association (AIMA), he also is a member of the "Association of the Luxembourg Funds Industry" and of the "Malaysia International Islamic Finance Center".

### **Noripah Kamso - CIMB Principal Islamic**

Datuk Noripah Kamso is the Chief Executive of CIMB-Principal Islamic Asset Management Sdn Bhd. Since 2008, she has successfully established a global platform for the firm to extend its reach across the globe. The firm acts as a global partner to global institutional investors, providing a range of Shariah investment portfolios in both Equities and Sukuk asset-class to suit differing investment needs.

She was previously Chief Executive of CIMB-Principal Asset Management Berhad from September 2004 to October 2008, after bringing more than 23 years experience, combining Commercial Banking and Investment Banking. During that period, she has managed a Derivatives Broking Outfit via CIMB Futures Sdn Bhd for 9 years.

Deemed a two-time winner of the "Marketing Personality of the Year" award (for 2006 & 2005) by Asia Asset Management for the Asia Pacific region and CEO of The Year for Malaysia (2007), Datuk Noripah has successfully overseen CIMB-Principal's further expansion into new markets and institutional mandates.

Besides serving as a Council Member of the Federation of Investment Managers Malaysia (FIMM), she was the Past President of the Malaysian Futures Brokers Association (MFBA).

### **Anouar Adham - QIB-UK**

Anouar Adham is the Head of Asset Management for QIB (UK). Anouar has extensive experience with international banks in Europe, South East Asia and the Middle East. His experience includes investment, finance, development, asset management and advisory for HNWI. He was formerly with Qatar Islamic Bank where he was a senior banker and was involved in real estate projects, industrial development and corporate advisory.

Anouar, a Chartered Financial Analyst (CFA), has a Master's degree in Finance from the University of Clermont-Ferrand in France and holds the Islamic Finance Qualification.



## SPEAKER BIOGRAPHIES

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### **Leonardo Zanolini - HSBC Amanah Takaful**

As Chief Technology and Services Officer (CTSO) of HSBC Amanah Takaful Malaysia, Leo Zanolini is responsible for an extensive portfolio encompassing both front-end and support functions which include sales and distribution, operations, IT, customer service, operational risk and internal control, and product development. His results-driven approach, business acumen and sheer determination have been catalysts in transforming the company and business into the fastest growing Malaysian Takaful Operator in 2010. Leo also acts Chief Underwriting Officer of the company which displays one of the industry's most favourable claims ratio. In addition, Leo stands as an alternate for Mr Zainudin Ishak (HSBC Amanah Takaful CEO) at the Management Committee of the Malaysian Takaful Association.

At Thirty-five-years-old Leo hails from Brazil and holds an MBA from the prestigious Brazilian Capital Markets Institute (IBMEC). Prior to his assignment at HSBC Amanah Takaful, he has held several senior roles in insurance with HSBC in the Americas (Brazil, Mexico and USA) since joining the HSBC Group as a Graduate Trainee in 1999.

### **Tariq Al-Rifai - Dow Jones Indexes**

Tariq Al-Rifai is Director of Islamic Market Indexes for Dow Jones Indexes. In this role, he works closely with index support and development as well as sales, marketing and public relations to drive the Dow Jones Islamic Market Indexes business. Mr. Al-Rifai also promotes and represents Dow Jones Indexes as a speaker and educator at industry conferences and events, and maintains relationships with financial institutions globally.

Mr. Al-Rifai has been involved in Islamic fund research and advising institutions on Islamic funds and structures and other investment products for over a decade. Most recently, he served as a vice president of UIB Capital, a U.S.-based private equity subsidiary of Bahrain's Unicorn Investment Bank, where he managed the firm's U.S. Shariah-compliant investment portfolio. Previously, Mr. Al-Rifai was a partner in the London office of The International Investor, a Kuwait-based investment bank, where he was responsible for building distribution relationships with financial institutions in Europe and the Middle East. He also was vice president and manager of HSBC Bank's Islamic Finance Program in the United States. In 1996 Tariq founded Failaka Advisors, which was the first-ever organization to monitor and publish research on Islamic funds and remains a leading provider of Islamic financial solutions to this growing market.

Mr. Al-Rifai holds an MBA from DePaul University in Chicago and a bachelor's degree in international finance from St. Cloud State University in Minnesota. A native of Kuwait, he is currently based in Dubai in order to be close to the center of Islamic finance.

### **Michael Clark - QIB-UK**

Michael Clark is the Chief Executive Officer of QIB (UK). He has been with the Bank since its creation in 2007. Michael chairs the Executive Committee at QIB (UK) and is a member of the Asset & Liability and Risk Management committees.

With over 30 years of banking experience, Michael has held a number of senior management positions throughout his career. From 1999 to 2006, he was the Head of Corporate and Institutional Banking at Arab Bank where his role focused on Business Development. In this position, Michael managed the bank's Corporate Finance, Financial Institutions, Project Finance, Real Estate, Syndications and Trade Finance



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businesses. He was a member of Arab Bank's Management, Asset and Liability & Credit committees. Prior to this he spent 9 years working with Yamaichi Bank (U.K.) plc in senior management positions - initially as Head of Corporate and Institutional Banking and latterly as General Manager. He worked formerly for Saudi International Bank and Midland Bank.

Michael holds a BSc (Hons) degree in Banking and Finance, an A.C.I.B. professional qualification and an MBA in Finance from City University London. He also passed, in 2008, the Islamic Finance Qualification.

### **Rafe Haneef - HSBC Amanah Malaysia Bhd & HSBC Amanah Global Markets**

*Awaiting biography*

### **Kevin Xayaraj Tay - Sabana Shari'ah Compliant Real Estate Investment Trust**

Mr Xayaraj has more than 19 years of experience in real estate investment, development and asset management in the many property markets.

Before joining the Manager, Mr Xayaraj was the Director, Real Estate Investments of TCP (formerly known as Emirates Tarian Capital (S) Pte. Ltd.) from October 2009 to August 2010. Prior to that he was the Senior Manager, Marketing at Cambridge Industrial Property Management Pte. Ltd. from January 2009 to August 2009. Mr Xayaraj was with Cambridge Industrial Trust Management Limited from December 2005 to December 2008 as an Assistant Vice President (Investment). From January 2004 to December 2005, he was involved in business development and asset management at Ascendas Land (Singapore) Pte Ltd for two years.

Mr Xayaraj was also Vice President, Research and Finance at Pacific Star Asset Management Pte. Ltd. from January 2003 to December 2003. He was Assistant Manager, Project & Financial Analysis at Pacific Star Property Management Pte Ltd from July 2002 to December 2002. Prior to that, he also held other positions such as Senior Manager (Research) with Jones Lang LaSalle Property Consultants Pte Ltd from January 2002 to April 2002, Equities Research Analyst with OUB Securities Pte Ltd from July 1999 to March 2001, UOB Investment Research Pte Ltd from December 1997 to July 1999 and Tsang & Ong Research (Pte) Ltd from January 1997 to December 1997, and Property Analyst/Valuer at Stewart, Young, Hillesheim & Atlin Ltd in Toronto (Canada) from February 1988 to December 1994. Mr Xayaraj holds a Bachelor of Applied Science (Honours) degree from the University of Windsor and a Master of Business Administration from the Imperial College, University of London



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### ***STREAM D: AROUND THE WORLD IN ISLAMIC FINANCE***

#### **Nicholas Edmondes - Trowers & Hamlins**

Nick specialises in Middle East and UK project development, corporate and Islamic finance. Nick's experience includes project development and finance in the Middle East and the UK, privatisation and corporate structuring as well as inward investment into the UK and Europe, particularly for Islamic banks. He is co-head of the firm's Islamic Finance Group and client partner to a number of the firm's Islamic Bank clients.

Nick has previously lived and worked in the Middle East as resident managing partner of the firm's Oman office between 1994 and 2000. He is now based in the firm's head office in London and travels regularly to the region. Nick is also acknowledged as a legal expert in the field of Projects, Energy and Natural Resources (including PFI) in Legal Experts 2010.

Nick is UKTI's Special Representative to the Sultanate of Oman for Financial Services and chairs both UKTI's and TheCityUK's Gulf Financial Services Focus Groups.

#### **Vally Khamisani - Millennium Private Equity**

Vally brings 15 years of experience in the origination, development, negotiation and closing of mergers and acquisition, leveraged buyouts, hostile raid defense, recapitalization, equity, convertible, debt financing and private equity transactions.

Prior to joining Millennium Private Equity in 2008, Vally was Vice President, Mergers & Acquisitions/Investment Banking Division, in the Natural Resources and Industrials Groups at Goldman, Sachs & Co. in New York. Vally's earlier experience includes setting up operations as Founder and Chief Executive of a garment manufacturing unit in Pakistan, primarily involved in manufacturing and exporting apparels to Europe.

Vally was member of deal teams that have won number of awards, including Most Innovative Financing Technique 2004 by Corporate Financing Week and Frost & Sullivan's 2005 Telecommunication IPO Underwriter of the year. His other prominent advisory roles include \$500 million Agrium/Royster Clark raid defense and \$1.1 billion IPO of Intrepid Potash in the Natural Resources sector and analyses of the announced \$15.3 billion sale of Rohm and Haas to Dow Chemicals in the petrochemical/specialty chemicals sector.

In 2002-03, Vally was invited by the then Privatization Minister (currently serving as Finance Minister), Government of Pakistan, to serve on the task force responsible for providing recommendations to attract foreign direct investment. In 2007-08, he was granted a leave of absence from Goldman Sachs, New York, to serve with the Prime Minister of Pakistan. In his current role of leading the deal execution team at Millennium Private Equity, in January 2009, he structured, negotiated and executed minority interest acquisition in Kuwait Energy Company. In August 2010, Vally led a unique transaction to invest in International Innovative Technologies ("IIT"), UK, via the First Corporate Islamic Bond in Europe, which is also the First Islamic Bond in the UK - Financial Times reported the transaction and structure to be a 'significant development'. The deal won numerous awards and recognitions including European Deal of the Year 2010 by Islamic Finance News. Vally also serves as the Director on the IIT Board. Vally holds a BA with Honours (Economics) from University of Manchester and MBA (Finance and Accounting) from the University of Chicago, Graduate School of Business.



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### **Nikhil Goel - IIT**

Nikhil Goel is currently advising International Innovative Technologies ("IIT") as a Board Observer. Since 2008, he has been helping IIT in raising growth capital and was instrumental in arranging the Shariah compliant ~USD10Mn investment into IIT. He has nearly ten years of combined Private Equity and Energy sector experience.

Previously, while working for J Ray McDermott, a Houston based offshore oil field service firm, he managed offshore oil field development projects for various oil majors in the Middle East, India and South East Asia. These included: RasGas; Qatar Gas; RasLaffan; Saudi Aramco; and ONGC (amongst others). Subsequently he worked briefly for Rothschild and later on a consulting assignment for J. P. Morgan Asset Management, where he evaluated the clean technology sector and the renewable energy sector.

Nikhil holds a MBA degree from London Business School and a Bachelors and Masters degree in Engineering from the Indian Institute of Technology Bombay.

### **Akbar Ahsan - QIB-UK**

Akbar Ahsan is Head of Corporate Finance at QIB (UK), responsible for the firm's offering of bespoke debt, mezzanine and equity solutions to clients. Akbar was previously Head of International Finance within the Structured and International Finance team at Qatar Islamic Bank, where he was responsible for looking after cross border transactions as well as some major companies including Qatari Diar, Qatar Airways and Qatar Petroleum. Previous to QIB, Akbar was at Barclays Capital.

Akbar holds a MSc Finance from Imperial College Management School and the Islamic Finance Qualification.

### **Mohamed Ould Ahmed Bedi - Conseil Averroes**

Beddy Ebnou is a founder of the first French sharia board - " Averroes ", partner of all the financial and banking, legal and institutional actors involved in the emergence of the ethical finance and the Islamic finance in France. He is one of French and international major actors of the financial fiqh and the legal processes sharia compliance. In this respect, he is an author of numerous works and reference articles on the legal and ethical aspects of the Islamic finance. He is associated by the public and private actors in France to diverse committees of reflection on the ethical finance and the Islamic finance.

Having 14 years of experience as legal sharia advisor and speaker on Islamic law, islamology and Islamic economic thought (Institute of the Islamic Sciences of Paris, National institute of the Languages and Oriental Civilizations, Sorbonne-Paris IV, French Institute of the Islamic Sciences, Institute of the Arabic Letters of Paris, University of Paris-Dauphine, University of Cergy-Pontoise, etc.) he trained numerous lawyers, legal experts and finance experts in France and in the Maghreb on the specificities of contracts in Islamic law and on the methods of adjustment and conformation of the contracts of the French law (corporate law, commercial law, tax law etc.) and of the international private law in the substantial and formal frame of the Islamic law.

