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islamic finance together



8th KUALA LUMPUR ISLAMIC FINANCE FORUM 2011

المنتدى المصرفي الإسلامي بكوالالمبور

4 - 5 October 2011 ♦ Hotel Istana Kuala Lumpur City Centre, Malaysia.

KLIFF Shariah Forum
3 Oct. 2011

KLIFF 2011
4 - 5 Oct. 2011

KLIFF Awards Dinner
4 Oct. 2011

Ethics & Finance Roundtable
5 Oct. 2011

Takaful Rendezvous
6 - 7 Oct. 2011

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8th KUALA LUMPUR ISLAMIC FINANCE FORUM 2011



Dear Colleagues,

This prestigious annual event will gather a pool of industry experts ranging from regulatory authorities, Shariah scholars, bankers, legal practitioners, Takaful operators, consultants and academicians to share with the delegates their views and experiences in developing Islamic banking and finance around the globe.

KLIFF 2011 will offer a platform for debates, questions and answers based on knowledge and experience. You will find that the forum will not only give fresh ideas and thoughts but it will also serve as an unforgettable networking opportunity.

Hence, I am delighted to invite you to KLIFF 2011 to meet with the leaders and peers in the industry.

Finally, I look forward to personally meeting you in Kuala Lumpur this October.

Welcome to KLIFF 2011!

Abdul Aziz Abd Jalal
Director
Kuala Lumpur Islamic Finance Forum (KLIFF)



Speakers : Inviting & subject to final confirmation / final brochure



Tun Dr Mahathir Mohamad
Former Prime Minister of Malaysia



Tan Sri Nor Mohamed Yakcop
Minister in the Prime Minister's Department



Dato' Seri Abdul Wahid Omar
President / Group CEO,
Maybank



Sheikh Nizam Yaquby
Bahrain



Dr. Mohd Daud Bakar
Chairman, Shariah Advisory Council
Bank Negara Malaysia



Muzaffar Hisham
CEO, Maybank Islamic



Datuk Mahdi Murad
CEO, Amlsamic Bank



Dato' Hj. Mohd Redza Shah Abdul Wahid
Director / CEO
Bank Muamalat Malaysia Berhad



Rusdhi Siddiqui
Global Head, Islamic Finance
Thomson Reuters USA



Prof. Dr. Mohamed Ali Elgari
Kingdom of Saudi Arabia



Richard Thomas
Director of Gatehouse
Napier Ltd UK



Sheikh Esam Mohammed Ishaq
Shariah Advisor,
Bahrain



Dr. Mohamad Akram Laldin
Executive Director,
ISRA



Dr. Engku Rabiah Adawiah
Member, Shariah Advisory Council
Bank Negara Malaysia



Daud Vicary
President / CEO
INCEIF



Tengku Dato' Seri Hasmuiddin Tengku Othman
Managing Partner
Hisham Sobri & Kadir



Badliyah Abd Ghani
CEO, CIMB Islamic



Rafe Haneef
CEO, HSBC Amanah
Malaysia



Bryce Fegley
CIO, Satuma Capital,
USA



Marc Theisen
Senior Partner, Theisen Law,
Luxembourg



Yavar Moini
Executive Director
Morgan Stanley UAE



Robert Jung-Soo Ryu
Director, Shariah Finance
South Korea



Dawood Taylor
Sr Regional Exec., Takaful Middle East,
Prudential Corp. Asia, UAE



Mohd Effendi Abdullah
Director/Head, Islamic Markets,
AmInvestment Bank



Patrick Rochette
Director & Head, Distributing
& Structuring BLME,
United Kingdom



Datin Maznah Mahbob
CEO, Funds Management Division
AmInvestment Bank Group



Neil D Miller
Global Head, Islamic Finance
KPMG



Muhammad Faiz Azmi
Chairman, Malaysian Accounting
Standard Board (MASB)



Dr. John Lee
Group Chief Risk
Officer, Maybank



Dr. Aznan Hasan
Member, Shariah Advisory Council,
Bank Negara Malaysia



Steven Choy
President / CEO
Cagamas Berhad



Kevin Xayaraj
CEO, Sabana Real Estate
Investment Mgt, Singapore



Anouar Hassoune
Vice President, Moody's France



Zainal Izlan Zainal Abidin
Executive Director, ICM
Securities Commission Malaysia

DAY ONE : 4 OCTOBER 2011 (Tuesday)

09:00 **OPENING CEREMONY**

10:30 Tea break

10:45 **KEYNOTE ADDRESS**

Y.A.Bhg Tun Dr Mahathir Mohamad
Former Prime Minister of Malaysia

11:30 **BOARDROOM SESSION: ISLAMIC FINANCE – FUTURE DIRECTION AND EXPANSION**

- Stress Testing Islamic Banks
- OIC Linkage: SAMI (Saudi, Ankara, Malaysia & Indonesia)
- Exporting Malaysia's Islamic Finance Model: Does it Require Patience?
- Making Islamic Finance Conventionally Efficient (products, structures, transparency, etc)
- Delinking from Conventional Finance to Achieve Authenticity
- Building the Islamic Equity Capital Market to Balance Debt Capital Market

Moderator: **Rushdi Siddiqui** Global Head, Islamic Finance & OIC Countries, Thomson Reuters, USA

Panelists: **Muzaffar Hisham** CEO, Maybank Islamic
Sheikh Nizam Yaquby Shariah Scholar, Bahrain
Daud Vicary President / CEO, INCEIF
Steven Choy President / CEO, Cagamas Bhd
Neil D Miller Global Head of Islamic Finance, KPMG Dubai
Saleh Abdullah Lootah CEO, Al Islami Food UAE

13:00 **Lunch / Networking**

Hosted by  **Maybank Islamic**

14:30 **KEYNOTE PRESENTATION – GLOBAL ISLAMIC FINANCE**

Dato' Muhammad Ibrahim*
Deputy Governor of Bank Negara Malaysia

14:45 **SESSION TWO: INNOVATIONS AND SUSTAINABLE GROWTH IN ISLAMIC FINANCIAL PRODUCTS**

- Contemporary solutions and tools for liquidity management
- Innovation in Islamic capital market products
- Islamic microfinance – What are the roles to play by Islamic Financial institutions?
- Structuring Shariah Compliant Investment & Financing in Europe & Central Asia
- Measuring pulse of Islamic funds & asset management
- Takaful & Retakaful products
- Islamic venture capital & money markets

Moderator: **Dato' Hj Mohd Redza Shah Abd Wahid**
Director / CEO, Bank Muamalat Malaysia

Panelists: **Dr Mohd Daud Bakar** Chairman, Shariah Advisory Council, Bank Negara Malaysia
Lim Say Cheong Executive Vice President, Al-Hilal Bank, Abu Dhabi
Badlisyah Abd Ghani CEO, CIMB Islamic
Dawood Taylor Sr. Regional Executive-Takaful, Middle East, Prudential Corporation Asia KSA
Bryce Fegley President / CIO, Saturna Sdn Bhd



16:00 Tea Break

16:30 **SESSION THREE: BEST PRACTICES IN ISLAMIC FINANCE: REGULATORY, GOVERNANCE, ACCOUNTING AND RISKS ISSUES**

- Comparison of AAOIFI, GAAP and IFRS
- Impact of Basel III on Islamic Finance
- Instruments to mitigate Risks for Islamic Financial Services
- Legal issues in global Islamic finance
- Cross border Islamic transactions
- Shariah governance & standardization
- Analysing legal & Shariah risks

Moderator: **Datuk Mahdi Murad** CEO, Amlslamic Bank
Panelists: **Dr Aznan Hasan** Member, Shariah Advisory Council, Bank Negara Malaysia

Muhammad Faiz Azmi Chairman, Malaysian Accounting Standard Board (MASB) / Global Leader, Islamic Finance PricewaterhouseCoopers
Dr. Ibrahim Cekici University of Strasbourg, France
Marc Theisen Senior Partner, Theisen Law, Luxembourg
Dr John Lee Group Chief Risk Officer, Maybank

18:00 **END OF DAY ONE**

20:00 **KLIFF ISLAMIC FINANCE AWARDS 2011**

Hosted by  **Bank Muamalat**

- Remarks by Sponsor
- Special Address by Guest of Honour:
Tan Sri Nor Mohamed Yacop Minister in the Prime Minister's Department



“ This prestigious event will gather a pool of industry experts ranging from regulatory authorities, Shariah scholars, bankers, experts, Takaful operators and academicians to share with the delegates their views and experiences in developing Islamic banking and finance around the globe. ”

DAY TWO : 5 OCTOBER 2011 (Wednesday)

09:00 **KEYNOTE PRESENTATION – ISLAMIC FINANCE IN EUROPE**
Richard Thomas CEO, Gatehouse Bank UK

09:20 **SESSION FOUR: ISSUER AND INVESTORS: NEW MARKET AND TRENDS**

- Where the market is today & what investors are looking for?
- Where will the investment opportunities in 2010/11
- Investment landscape for Islamic funds
- Step in creating global Islamic money market
- Currency, pricing & product innovation
- Ratings, risk management & cross border issues
- Governance & standardization issues

Moderator: **A. Rushdi Siddiqui** Global Head, Islamic Finance & OIC Countries, Thomson Reuters, USA

Panelists: **Mohd Izani Ghani** Director / CFO, Khazanah Malaysia
Patrick Rochette Director, BLME, UK
Robert Jung-Soo Ryu Director of Shariah Finance, South of Korea
Prof. Dr. Laurent Weill University of Strasbourg, France
Norfadelizan Abdul Rahman Acting Global Head, Bursa Malaysia

11:00 Tea Break

11:30 **KEYNOTE PRESENTATION – ISLAMIC CAPITAL MARKET**
Zainal Izlan Zainal Abidin Executive Director, Islamic Capital Market, Securities Commission Malaysia

11:45 **SESSION FIVE: SUKUK AND ISLAMIC MONEY MARKET CHALLENGE: MARKET GROWTH AND FUTURE TRENDS**

- Evaluating the Future & Current Trends of Global Sukuk Market
- Examining & Reviewing Key Deals in 2010 - 2011
- Sovereign sukuk: Issues & strategies towards strengthening future sukuk market
- Sukuk Default – issues & challenges
- What is the appetite amongst borrowers to tap Islamic liquidity?

Moderator: **Kamaruddin Hashim** Head of Bond, Securities Commission Malaysia

Panelists: **Yavar Moini** Executive Director, Morgan Stanley UAE
Mohd Effendi Abdullah Director/Head, Islamic Markets, AmlInvestment Bank
Assoc Prof Dr Engku Rabiah Adawiah Engku Ali Member, Shariah Advisory Council, Bank Negara Malaysia
Rafe Haneef CEO, HSBC Amanah Malaysia
Annouar Hassoune General Manager, Real Economy Partners, France

13:00 **Lunch / Networking**

Hosted by **MIFC** **shaping** MALAYSIA
MALAYSIAN INTERNATIONAL FINANCE CENTRE **Islamic finance together**

14:30 **KEYNOTE PRESENTATION ON CONVERGENCE BETWEEN HALAL MARKET & ISLAMIC FINANCE**

A. Rushdi Siddiqui Global Head, Islamic Finance & OIC Countries, Thomson Reuters, USA

14:45 **SESSION SIX: ISLAMIC FUNDS, TAKAFUL AND WEALTH MANAGEMENT: CHALLENGES, GROWTH AND POTENTIALS**

- Islamic Funds: What are the Distribution Strategies Moving Forward?
- Islamic Investment Performance in 2010 – 2011: Assessment and appraisal
- Leveraging & developing new Islamic instruments for new markets
- New Funds (non-equity) & New Equity Funds in the Market
- Takaful Funds for Shariah Compliant Investment Products
- Alternative Islamic Investments – A case study of REIT

Moderator: **Mark Smyth** Managing Director, Amanie Advisors, UAE

Panelists: **Rehan Pathan** Head of International Distribution, NCB Capital, Bahrain
Datuk Noripah Kamso CEO, CIMB Principal Islamic Asset Management
Kevin Xayaraj CEO, Sabana Real Estate Investment Mgt, Singapore
Richard Thomas CEO, Gatehouse Bank UK
Datin Maznah Mahbob CEO, Funds Management Division, AmlInvestment Bank

16:30 Tea Break

16:45 **SESSION SEVEN: SHARIAH SESSION**

- Global Islamic Finance Fatwa – An Update
- Islamic Finance Cases in Civil Court
- Latest Shariah Compliance Products
- Islamic Finance Structure in the Event of Default

Moderator: **Dr Mohamad Akram Laldin** Executive Director, ISRA

Panelists: **Dr. Mohd Daud Bakar** Malaysia
Sheikh Nizam Yaquby Bahrain
Prof. Dr. Mohamad Ali el Gari Kingdom of Saudi Arabia
Sheikh Esam Ishaq Bahrain
Assoc Prof Dr. Engku Rabiah Adawiah Engku Ali Malaysia

17:30 **CLOSING REMARKS**

Tengku Dato' Seri Hasmuiddin Tengku Othman
Managing Partner, Hisham Sobri & Kadir

END OF KLIFF 2011

KLIFF MASTERCLASS & WORKSHOPS

WORKSHOP A

Islamic Finance - Structures & Products

Date : 3 October 2011 (Mon)
Time : 9.00 a.m. - 5.00 p.m.
Venue : Berlian & Baiduri Room, Hotel Istana.

Course Leaders

- **Assoc. Prof. Dr. Asyraf Wajidi Dato' Dusuki** Head, Research Affairs, ISRA
- **Dr. Rusni Hassan** International Islamic University Malaysia (IIUM)
- **Mohd Johan Lee** Managing Partner, J.Lee & Associates

WORKSHOP B

Sukuk - Structuring & Issuing

Date : 6 October 2011 (Thu)
Time : 9.00 a.m. - 1.00 p.m.
Venue : Berlian & Baiduri Room, Hotel Istana.

Course Leader

- **Assoc. Prof. Dr Engku Rabiah Adawiah Engku Ali** Institute of Islamic Banking & Finance, International Islamic University Malaysia (IIUM)

WORKSHOP C

Islamic Structured Products & Derivative

Date : 6 October 2011 (Thu)
Time : 2.30 p.m. - 6.30 p.m.
Venue : Berlian & Baiduri Room, Hotel Istana.

Course Leader

- **Dr. Aznan Hasan** Ahmad Ibrahim Kulliyah of Law, International Islamic University Malaysia (IIUM)

KLIFF 2011 HIGHLIGHTS

5-Day Events from 3rd - 7th October 2011 (Mon-Fri)

6th SHARIAH FORUM 2011

Opening Address by :

Y.B Dato' Seri Hj. Ahmad Husni Hanadzlah*
Minister of Finance II, Malaysia

Date : 3 October 2011 (Mon)
Time : 9.00 a.m. - 5.00 p.m.
Venue : Grand Mahkota Ballroom, Hotel Istana City Centre.

8th KUALA LUMPUR ISLAMIC FINANCE FORUM 2011

Opening Address by :

YAB Dato' Seri Mohd Najib Tun Abdul Razak*
Prime Minister of Malaysia

Date : 4 - 5 October 2011 (Tue - Wed)
Time : 9.00 a.m. - 5.00 p.m.
Venue : Grand Mahkota Ballroom, Hotel Istana City Centre.

ETHICS & FINANCE ROUNDTABLE

(Jointly organised by French Embassy & CERT)

This roundtable is expected to attract scholars, bankers and regulators of Islamic financial systems. The discussion will be focusing on theories and applications related to the topics of Ethics and Finance. This roundtable is for invitation only.

Date : 5 October 2011 (Wed)
Time : 2.00 p.m. - 4.30 p.m.
Venue : Delima & Nilam Room, Hotel Istana City Centre.

KLIFF ISLAMIC FINANCE AWARDS 2011

Opening Address by :

Y.B Tan Sri Nor Mohamed Yakcop
Minister in the Prime Minister's Department

Date : 4 October 2011 (Tue)
Time : 8.00 p.m. - 10.00 p.m.
Venue : Grand Mahkota Ballroom, Hotel Istana City Centre.

THE TAKAFUL RENDEZVOUS 2011

Opening Address by :

Y.B Dato' Mustapa Mohamed*
Minister of International Trade and Industry Malaysia

Date : 6 - 7 October 2011 (Thu - Fri)
Time : 9.00 a.m. - 5.00 p.m.
Venue : Mahkota Ballroom, Hotel Istana City Centre.

KLIFF ISLAMIC FINANCE ESSAY COMPETITION 2011

For the past few decades, the Islamic banking and finance industry has grown significantly in the global market. We believe that R & D in Islamic Finance are vital to be further developed. Hence, we at KLIFF 2011 are extremely proud to organize this essay competition to encourage in-depth research competitively. We are pleased to invite and encourage everyone to participate in this essay competition by writing to us a well-grounded essay on Islamic banking and finance topics. The winning essays receive awards totaling to USD6,000.00. We will begin accepting essays starting from 25 April 2011.

* Subject to confirmation

Media Partners



REGISTRATION FORM





8TH KUALA LUMPUR ISLAMIC FINANCE FORUM 2011

3-6 October 2011
Hotel Istana Kuala Lumpur City Centre, Malaysia.


HOW TO REGISTER


Post your registration form duly signed by your nominating officer to:

 Zarina (Senior Forum Manager)
CERT Events Sdn. Bhd. ^{1665109+H}
277, Jalan Bandar 11, Metro Melawati
53100 Kuala Lumpur, Malaysia.

 Any queries please call:
Tel: +603 4108 1439

 Fax the Form below to:
Fax: +603 4106 1549

 Send your details by email:
zarina@cert.com.my / azie@cert.com.my

 Website:
www.kliff.com.my / www.cert.com.my

We will send you a confirmation note on receiving your registration form.

Yes, please register me for:

Events	Dates	Fees (per person)
<input type="checkbox"/> KLIFF - Main Forum	4 - 5 October 2011	RM1,350 / USD450

The fee includes lunch, refreshments and forum documentation

Masterclass & Workshops	Dates	Fees (per person)
<input type="checkbox"/> Workshop A: Islamic Finance - Structures & Products	3 October 2011	RM1,200 / USD400
<input type="checkbox"/> Workshop B: Sukuk - Structuring & Issuing	6 October 2011	RM800 / USD300
<input type="checkbox"/> Workshop C: Islamic Structured Products & Derivative	6 October 2011	RM800 / USD300
<input type="checkbox"/> Workshop A + B + C	3 & 6 October 2011	RM2,500 / USD900

The fee includes lunch (workshop A & B) and dinner (workshop C), refreshments, workshop documentation and certificate of attendance

Please register the following name(s) for this event.

Name	Job Title	Phone	Email
1			
2			
3			

(Please photocopy for more participants)

Approving officer

Name:

Position:

Organisation:

Address:

Postcode:

Tel: Fax:

Email:

Special Group Discount

- Discount of 5% for 2 participants from the same organisation.
- Discount of 10% for 3 or more participants from the same organisation.

How to pay

- Workshop fees must be paid before commencement of the programme.
- All cheques should be crossed and made payable to "CERT Events Sdn. Bhd."

After receiving payment a receipt will be issued. If you do not receive a letter outlining details two weeks prior to the event please contact the event coordinator at CERT Event.

Hotel accommodation

Hotel is not included in the workshop fee. To reserve accommodation at the event venue, please contact hotel address below:

HOTEL ISTANA KUALA LUMPUR CITY CENTRE

73, Jalan Raja Chulan,
50200 Kuala Lumpur, Malaysia
T: +603.2141.9988 F: +603.2144.0111
E: general@hotelistana.com.my
W: www.hotelistana.com.my

Incorrect mailing address

If you have received multiple mailings of this brochure or incorrect company details on the address, please accept our apologies. If this occurs, kindly notify us so that we can update our database.

Cancellations

If you are unable to attend, a substitute is welcome at no extra cost. A complete set of workshop documentation and a 50% refund will be given for cancellation received in writing not later than 2 weeks prior to the workshop date. Unfortunately, only a 25% refund and documentation workshop will be given for cancellation received within 2 weeks before programme commencement.