

International Conference on Islamic Microfinance



Centre of Islamic Banking & Economics

About AlHuda CIBE

AlHuda Centre of Islamic Banking and Finance is a worldly recognized name working in the areas of Islamic banking and microfinance sectors for the provision of specialized and need based Trainings, Advisory and Research for over six years serving all over the globe including Pakistan. It seeks to provide comprehensive endeavor to serve the community by providing state-of-the-art Advisory, Consultancy and Education to masses through various well recognized modes i.e. Campus programs, Distance learning programs, Trainings Workshops, Awareness Programs and Islamic Microfinance Products Development. Our esteemed and authorized publications are also another source of knowledge deliverance.

For further details: www.alhudacibe.com



AKHUWAT

About Akhuwat

Akhuwat is dedicated to improving the lives of the poor; those who are financially abused, abandoned and disregarded by society. As a registered non-governmental organization, Akhuwat provides the poor with interest-free loans so that they may acquire a livelihood and the skills and support they need to reach their full potential. To this end, Akhuwat raises its funds from Civil Society. It does not depend on international funding; instead it uses the spirit of volunteerism and the tradition of giving, a cardinal principle of all religions.

Akhuwat derives inspiration from the Muslim spirit of muakhaat or brotherhood. Akhuwat's philosophy is based on the principle of Qarze-e-Hasna, helping someone in need with interest-free loans, which is favored over charity. From a first loan of Rs. 10,000, Akhuwat's total disbursement has now surpassed Rs. 1 billion in just 10 years.

For further Details: www.akhuwat.org.pk



About Islamic Microfinance

In recent years, Microfinance has emerged as a viable instrument to provide financial services to low income clients. . By catering to the 'unbankable' members of society, Microfinance serves as an important tool to reduce poverty and encourage economic growth in neglected parts of the world. However, despite its global success, with time various constraints have surfaced that are limiting the extents to which microfinance can benefit the poor and generate significant economic activity. The most ardent criticism leveled against conventional Microfinance is the continuation of interest based financial services which has been a major contributor to the failure of initiatives to overcome poverty and promote economic development through microfinance. As a consequence, in Muslim as well as Non-Muslim societies, efforts are being directed to eliminate conventional interest based microfinance.

Islamic finance could help correct the shortcomings of modern Microfinance systems as it focuses on achieving social justice by purporting a system of finance that forbids the use of interest (riba), prohibits exploitation and aims at poverty alleviation. In fact, the underlying philosophy guiding the Islamic financial system lies in the concepts of 'adl' (social justice) and 'ihsan' (benevolence).



Need Assessment of Islamic Microfinance

The growing concern over the efficacy of Microfinance structures worldwide has made the need for Islamic microfinance glaringly evident. The failure of microfinance companies in India after a clampdown due to exorbitant interest rates is a case in point. Islamic microfinance possesses the necessary traits to provide unparalleled support to the poorest of the poor; by laying strong emphasis on ethical, moral and social factors to promote equality and fairness for the good of the society, it insulates against structural collapse. The notion of sustainability which is inherent within the Islamic model gives it a distinctive edge over conventional Microfinance practices.

Approximately 44% clients of conventional Microfinance reside in Muslim countries where the provision of Islamic Microfinance can be instrumental in providing them with the unequivocal support required. Adherence to Shariah principles will also lend credibility to Microfinance practices and attract a large number of donors from all over the world.

It is a gross misconception that only Muslims can opt for Islamic Microfinance; in reality, it is not restricted to Muslims alone but can be utilized by Non Muslims as well. As a viable alternate to conventional Microfinance that stems from the principles of Islam, there is nothing inherent within the system of Islamic Microfinance itself that prevents Non Muslims from employing or benefiting from this model. Thus Islamic Microfinance can serve to support Muslims and Non Muslims societies alike.





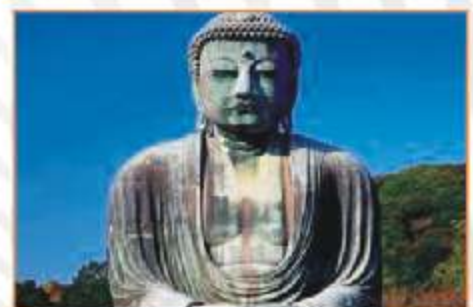
Is Islamic Micro Finance is beneficial only for the Muslims?

It is the misconception worldwide that only Muslims can opt Islamic Microfinance. It is the beneficial side of the Islamic Microfinance that not only Muslim but also non Muslims can take the benefit from the Islamic Microfinance for the social welfare . It is the best alternative to Microfinance and a system which has to be extracted from the golden beam of Islam that covers all the qualities of micro financing by providing alternative solution. Non Muslims can also utilize this system to lessen poverty.

Key Objectives of this conference:

The conference aims at assessing the state of the art knowledge in the field of Islamic Microfinance. Over the course of the conference, more than six hundred participants will have the opportunity to be trained from learned Professionals, Experts and Academics who will share their experiences and knowledge through sessions, speeches and presentations designed under different tracks within the specific subject. The core objectives of this conference are:

- Promoting awareness of Islamic Microfinance among the masses, government, Non Governmental Sectors and Multilateral Donor agencies
- Promoting the concept of Qarz-e-Hasana and Waqf in Islamic Microfinance
- Recognize Pakistan as the World's leader in Islamic Microfinance Sector
- Presenting Akhuwat as a key provider of Islamic Microfinance in Pakistan
- Enhance entrepreneurship support in order to respond to the industry's specific needs
- Create a more favorable environment for Islamic Microfinance at the national and International level
- Gain an understanding of the importance of sustainability with the objective of social performance
- Discuss Islamic Microfinance as a social phenomenon and a support mechanism for the poor as opposed to a business oriented model
- Highlight global practices of Islamic Microfinance through discussions by learned national and international scholars and experts
- Establish the system of Islamic Microfinance as a sustainable model with a global application



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International Conference
on Islamic Microfinance

In Association with



AKHUWAT

International Conference on Islamic Microfinance

13th June, 2011 at Quaid-i-Azam Auditorium, Faisal Mosque Campus International Islamic University,
Islamabad - Pakistan

Executive Summary

It is with great pleasure that we invite you to attend "International Conference on Islamic Microfinance" that is scheduled on 13th June, 2011 at Quaid-i-Azam Auditorium, Faisal Mosque Campus International Islamic University, Islamabad - Pakistan. It's always been our endeavor to bring you the newest strategic developments and concepts within Islamic Micro Finance industry through AlHuda Centre of Islamic Banking & Finance platform.

The core objectives of this conference are:

- Promoting the Awareness of Islamic Microfinance among the masses, Govt. and Non Government Sectors and Multilateral Donor agencies
- Promote Qarz-e-Hasan and Waqf Concept in Islamic Microfinance Sector
- Recognized the Pakistan as World's leader in Islamic Microfinance Sector
- Entrepreneurship support in order to respond to the industry's specific needs
- Create a more favorable environment for Islamic Microfinance at national and international level
- By this conference, Microfinance providers will gain the knowledge of the importance of sustainability with the objective of social performance
- Discuss Islamic microfinance as a social phenomenon instead of business oriented model
- Gain global practices on Islamic microfinance through learned national and international scholars and experts
- Recognized the Islamic Microfinance as sustainable system worldwide

"International Conference on Islamic Microfinance" is here to connect you to leading key market players from Asia, Middle East, Africa, Europe and all over the globe. Meet and network with key industry players, Shariah Scholars, Financiers, Investors, Technology Collaborators, Donors, Head of Microfinance Sector and many others. Raise your capital, expand your distribution channels, share your goals, challenges with the conference faculty as well as peers. I look forward to personally greeting you to these exciting international event in June 13th, 2011 at Quaid-i-Azam Auditorium, Faisal Mosque Campus International Islamic University, Islamabad - Pakistan.

Best Regards

Zubair Mughal

Chief Executive Officer

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International Conference on Islamic Microfinance

13th June, 2011 at Quaid-i-Azam Auditorium, Faisal Mosque Campus International Islamic University,
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Islamic Microfinance: A real hope for the poor

Tentative Program Agenda

08:30am - 09:00am	Registration & Welcome	SESSION - IV	
SESSION - I		02:30pm - 03:30pm	Panel Discussion: Potential of Islamic Microfinance Globally
09:00am - 10:10am	Inauguration Session & Keynote Speech		<ul style="list-style-type: none"> • Sources of Funding for Islamic Microfinance Institutions • How Islamic Microfinance Industry tackled the situation in Natural disaster? • How do the Donors play a role in reducing poverty through Islamic Microfinance • Opportunities & Challenges in Islamic Microfinance Industry • Global Efforts and Achievements in Islamic Microfinance • Shariah Standardization and Shariah Supervision – A back-bone for Islamic Financial System
	<ul style="list-style-type: none"> • Recitation from Holy Quran • Welcome address: Dr. Amjad Saqib - ED (Akhuwat) • Guest of Honor: • Inauguration & Keynote Speech by the Chief Guest: • Vote of Thanks: Mr. Zubair Mughal - CEO (AlHuda CIBE) 		Q & A Concluding Remarks by Session Chairman
10:10am - 10:30am	Networking & Tea Break	SESSION - V	
SESSION - II		03:30pm - 05:00pm	Contemporary Challenges in Islamic Microfinance Sector
10:30am - 12:00pm	Basics of Islamic Microfinance		<ul style="list-style-type: none"> • Concept of Waqf model & Zakat model for Poverty Alleviation • Challenge of Quality HR for Islamic Microfinance Industry • I.T challenges and solutions for Islamic Microfinance Industry • Micro Takaful – A Tool of Poverty Alleviation
	<ul style="list-style-type: none"> • What Islamic Microfinance is about? • Conceptual Framework of Islamic Micro Finance • Riba and its Prohibition • Shariah Principles of Islamic Microfinance • Compatibility of Microfinance with Islamic Modes Q & A Concluding Remarks by Session Chairman		Q & A Concluding Remarks by Session Chairman
SESSION - III		Concluding Ceremony	
12:00pm - 01:30pm	Akhuwat - A Qarz-e-Hassan Model for Poverty Alleviation	05:00pm - 05:45pm	<ul style="list-style-type: none"> • Chief Guest Remarks: • Concluding Ceremony and Distribution of Certificates/ souvenirs to the Participants.
	<ul style="list-style-type: none"> • Introduction of Akhuwat? • Journey of Akhuwat, from Rs.10,000 to Rs.1 Billion • Success Stories • Case Study Q & A Concluding Remarks by Session Chairman	05:45pm - 06:00pm	Networking & Tea
01:30pm - 02:30pm	LUNCH & Prayer Break		

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Two Days Post Event Workshop on Fundamentals of Islamic Microfinance & Marketing Strategies

Venue: NIBAF (SBP), Islamabad

Dated: June 14-15, 2011 Timing: 09:00 am to 05:00 pm

Topics

Day 1

Session – I

A Glance on Islamic Microfinance

- Difference between Islamic Micro Finance & Conventional Micro Finance
- Islamic Microfinance – A tool for poverty alleviation
- Islamic Microfinance – Characteristics
- Outreach and Sustainability Problem:
- Islamic Microfinance Program's Sustainability

Session – II

Shariah Foundation and Applications in Micro Finance

- Conceptual Framework of Islamic Micro Finance
- Riba and Prohibition of Riba
- Economic Rational for Prohibition of Riba
- Compatibility of Microfinance with Islamic Modes

Profit and Loss – Sharing Instruments of Micro/Rural Finance

- Mudarabah
 - o The basic rules and Features of Mudarabah
 - o Type of Mudarabah and its application
- Musharakah
 - o The basic rules and Features of Musharakah
 - o Type of Musharakah and its application

Session – III

Sale Base Modes in Islamic Micro Finance

- Murabahah
 - o Basic Features of Mudarabah
 - o Murabaha as financing mode in Micro/Rural Finance Sector.
 - o Step involve in Murabaha sale
 - o Shariah compliance & Murabaha Products
 - o Practical aspects & Issues of Murabaha
- Salam
 - o Basic Features of Salams
 - o Salam as financing mode in Micro/Rural Finance Sector.
 - o Step involve in Salam sale
- Istisna
 - o Istisna as financing mode in Micro/Rural Finance Sector.
 - o Procedure involved in Salam sale
 - o Difference between Istisna' and Salam

Rental Base Mechanism in Islamic Micro Finance

- Ijarah (Islamic Lease)
 - What is Ijarah?
 - Sharia'h Principles of Ijarah..
 - Ijarah vs. conventional leasing
- Diminishing Musharaka
 - Determine the Rental in Diminishing Musharakah

Day 2

Session – IV

Market Strategies of Islamic Microfinance Products

- How to market Islamic Microfinance Products?
- Ethics of Marketing in Islam
- How to market Islamic Microfinance Products in Non-Muslim Societies?
- Re-engineering in Islamic Microfinance for Penetration
- Effective Donor Strategies to support Islamic Micro Finance
- Product Innovation & Product Mix of Islamic Micro Finance
- Modernization in Microfinance - Alternative delivery channels
- Is it best practice in Pakistan if we lend with out collateral?

Session – V

Credit Information Bureau (CIB) for Microfinance

- Impact of Credit Information Bureau (CIB) report Microfinance Sector
- Necessities & Advantages of Credit Information Bureau (CIB) report
- Glance of existing Credit Information Bureau (CIB)
- Requirement & Way Foreword

Session – VI

Micro Takaful – A Tool of Poverty Alleviation.

- What is Micro Takaful?
- How Micro Takaful is beneficial for Microfinance Sector.
- Poverty Alleviation through Microtakaful Products
- Micro Takaful Impact – Better Healthcare in communities
- Takaful Products as substitutes of Conventional Hedging
- Different Models & Operational Mechanism in Micro Takaful Products.
- Takaful Products around the Globe – An updates

Session – VII

Latest Trend of Islamic Microfinance

- Web Based Micro Finance Model
- I.T Role for the Development of Islamic Microfinance
- Mobile Banking and its Implementation in Islamic Microfinance Industry.
- Liability (Deposit) Management Techniques for Islamic Microfinance
- Product Development for Islamic Micro Finance Sector
- Disaster Management through Islamic Microfinance.

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Benefits of Attending the Conference

1. Awareness of Islamic Microfinance system as a sustainable solution for poverty alleviation
2. Suitable for Muslims and Non Muslims to gain knowledge of poverty-alleviation mechanisms worldwide
3. Build up recognition of Islamic Microfinance system, for the encouragement of practitioners/microfinance institutions/ donor agencies/ government institutions
4. Offers a platform to initiate a dialogue with multilateral donor organizations and government agencies
5. Bring Islamic Microfinance in consideration of national and international donor community
6. Gain innovative knowledge of the various aspects of Islamic microfinance
7. Provide opportunities for collaborations/partnerships with donor agencies, Islamic banks and Islamic Microfinance Institutions
8. Ensuring a continued growth of Islamic Microfinance Institutions
9. Understanding Qarz-e-Hasana as a mode of finance and explore the possibilities of replicating the Akhuwat model of Qarz-e-Hasana

Who Should Attend/Target Market

- Microfinance Institutions
- Microfinance Banks
- Local and International Donor's Agencies
- Rural Support Programs
- NGOs and NPOs
- Islamic and conventional Banks
- Insurance and Takaful Companies
- SMEs
- Microfinance Professionals and Experts
- Academia
- Philanthropists and Investors
- Regulators and Govt. Officials
- Shariah Scholars and Experts

Promotional and Marketing Opportunities

International Conference on Islamic Microfinance is solely a study driven senior level event addressing strategies within Islamic microfinance industry. This platform provides extraordinary liaison options to following segments of society:

- Microfinance Institutions & Banks
- Local and International Donor's Agencies
- NGOs and NPOs
- Islamic and conventional Banks
- IT Companies
- Rating Agencies
- Investment Banks
- Local and Multinational companies
- Real Estates and REITs
- Financial Solutions Providers

REGISTRATION FORM

Registration Details (Please Complete all Fields for Registration to be valid)

First Name _____ Surname _____

Title Mr. / Ms. / Dr. / Prof. / Other _____ Nationality _____

Company _____ Position _____

Address _____

Postcode / P.O.Box _____ City _____ Country _____

Phone _____ Fax _____ Email _____

Please let us know your interest in attending _____

You can also apply for online _____

VENUE

The Conference will take place at: 13th June, 2011 at Quaid-i-Azam Auditorium, Faisal Mosque Campus International Islamic University, Islamabad - Pakistan

POST EVENT WORKSHOPS

The event also annexes the two (02) Specialized Training workshops on Fundamentals of Islamic Microfinance, Shahriah Standards and Islamic Microfinance & being held on 14th & 15th June, 2011 at NIBAF, Islamabad - Pakistan.

Registration Fee (All Amounts are in Pakistani Rupees)

Particulars	Conference	Workshops		PKR
		Day-1	Day-2	
Conference only	3000	3000
Conference + 1Day Workshop	3000	12000	15000
Conference + 2Day Workshop	3000	12000	12000	27000

Contact Details

Registration & Supporters	Registration	Sponsorship, & Marketing Opportunity
Syed Zubair Qutab Manager Strategic Planning Cell: +(92-332) 4142872 Email: syed.zubair@alhudacibe.com Tel: +(92-42) 35913096-98, 38407850 Fax: +(92-42) 35913056	Rooma Malik Manager Training Email: rooma.malik@alhudacibe.com Tel: +(92-42) 35913096-98, 38407850 Fax: +(92-42) 35913056	Sohail Sabir G.M Marketing Cell: +(92-321) 8807991 Email: sohail.sabir@alhudacibe.com Tel: +(92-42) 35913096-98, 38407850 Fax: +(92-42) 35913056
Media Partnership & Speaker	International Marketing & Cooperate Communication	
Nilam Tariq Deputy Manager Key Accounts Email: nilam.tariq@alhudacibe.com Tel: +(92-42) 35913096-98, 38407850 Fax: +(92-42) 35913056	Amina S. Raza Manager Corporate Communications Email: amina.siddiqi@alhudacibe.com Tel: +(92-42) 35913096-98, 38407850 Fax: +(92-42) 35913056	



AL-HUDA INTERNATIONAL CONFERENCES

INTERNATIONAL CONFERENCE ON PROSPECTS OF ISLAMIC BANKING AND FINANCE IN AFGHANISTAN 8th & 9th June 2010 at Inter Continental Hotel, Kabul-Afghanistan



INTERNATIONAL CONFERENCE & EXPO ON HALAL INDUSTRY

9th August, 2010 at Expo Centre, Lahore - Pakistan



OVERVIEW OF 4th INTERNATIONAL CONFERENCE

2nd November, 2010 at Expo Centre, Lahore - Pakistan (more than 2000 Participants)



OVERVIEW OF 3rd INTERNATIONAL CONFERENCE

2nd November, 2009 at Convention Centre, Islamabad - Pakistan (more than 2200 Participants)



OVERVIEW OF 2nd INTERNATIONAL CONFERENCE

25th August, 2008 at Aiwan-e-Iqbal Lahore - Pakistan (more than 1600 Participants)



OVERVIEW OF 1st INTERNATIONAL CONFERENCE

29th April, 2006 at Aiwan-e-Iqbal Lahore - Pakistan (more than 1200 Participants)



OUR PROMISE

QUALITY PRODUCTS

All our services meet the required standards, and offer you competitive pricing and strict regulatory compliance.

HIGHLY SHARIAH COMPLIANCE

Our services are carefully designed for strict adherence of the principles of Shariah. Every product we offer is reviewed, approved, and overseen by highly respected and independent Shariah scholars.

SERVICES EXCELLENCE

We are committed to the highest level of professionalism, and strive to be respectful, responsive and reliable.



CENTRE OF ISLAMIC BANKING AND ECONOMICS

HEAD OFFICE: 192-Ahmed Block, New Garden Town, Lahore - Pakistan.

Ph: (+92-42) 35913096-98, 38407850, Fax: (+92-42) 35913056

E-mail: info@alhudacibe.com - Web : www.alhudacibe.com

INTERNATIONAL PRESENCE

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