

II^e Forum Français de la Finance Islamique

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SECURE FINANCE



*Under the Patronage of Mrs. Christine LAGARDE
Minister of Economy, Industry and Employment*

THE DEVELOPMENT OF ISLAMIC FINANCE IN THE CONTEXT OF THE WORLD FINANCIAL CRISIS



PROGRAM



Herbert Smith

Paris, 26 November 2008
Salons de la Maison des Arts et Métiers
9 bis, Avenue d'Iéna – 75116 Paris



avec le soutien de :



une école gérée par la



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8.30 am: Opening

Moderator:

Mr. Eric Hélard, External Relations Director, Franco-Arab Chamber of Commerce

- *Dr. Saleh Al Tayar, Secretary General, Franco-Arab Chamber of Commerce*
- *Mr. Jean-Paul Laramée, General Manager, Secure-Finance*
- *Mr. Hervé de Charette, Former Minister of Foreign Affairs, Chairman, Franco-Arab Chamber of Commerce*
- *Mrs. Christine Lagarde's message, Minister of Economy, Industry and Employment*

9.00 am - 11.00 am

SESSION I

**2007-2008: NEW DEVELOPMENTS AND GLOBALIZED POSITIONINGS
FOR ISLAMIC FINANCE**

President: Dr. Ahmad Jachi
First Vice-Governor, Banque du Liban

**New Synergies with the Conventional Financial System,
New Openings for Islamic Investors and Private, Public and Sovereign Wealth Funds**

- *Mr. Olivier Lafourcade, Special Advisor of Managing Director, Agence Française de Développement*
- *Dr. Muhammed Umer Chapra, Advisor, Islamic Institute of Research and Training, representing Dr. Ahmed Mohamed Ali, President, Islamic Development Bank Group, Saudi Arabia*

Increased Relevance for Sukuk and Takafuls

- *Mr. Sohail Jaffer, Partner, International Business Department, FWU International, Luxembourg*
- *Mr. Asgar Ali Ravalia, Associate, Capital Markets Sector Team, Financial Services Authority, United Kingdom*
- *Mr. Alberto Brugnoli, General Manager, Associazione per lo Sviluppo di Strumenti Alternativi e di Innovazione Finanziaria - ASSAIF, Italy*
- *Mr. Nazmi Camalxaman, Manager, Global Markets, CIMB Islamic, United Kingdom*

From the Gulf to Asia and Africa: New Development Horizons

- *Mr. Christopher O'Brien, Vice-President, Business Development, Index & Portfolio Services, Standard & Poor's*

The Emergence of Alternative Financial Products in the Maghreb

- *Mr. Abderrahim Bouazza, Director of the Banking Supervisory Board, Bank Al-Maghrib, Morocco*

Discussion

11.00 am - 1.30 pm

SESSION II

2007-2008: THE GROWTH OF ISLAMIC FINANCE IN FRANCE

President: Mr. Arnaud Bresson
General Delegate, Paris Europlace

Legislative and Normative Advances

- *Mrs. Astrid Milson, Deputy Assistant Secretary, Corporate Financing and Competitiveness Division, representing Mr. Xavier Musca, General Manager, Treasury and Economic Policy - Direction Générale du Trésor et de la Politique Economique*
- *Mr. Patrice Aguesse, Director, Financial Disclosure and Corporate Finance Policy, Regulation Policy and International Affairs Division, French Security Regulator - Autorité des Marchés Financiers*

Short and Medium-term Perspectives

- *Mr. Edouard Fernandez-Bollo, Deputy Secretary General of the Commission Bancaire, Banque de France*
- *Mr. Jérôme de Fresnes, Head of Wealth Management, Banque Française Commerciale, Océan Indien*
- *Mr. Anass Patel, Director of Investment Management and Strategy, DTZ Asset Management*

Welcoming Islamic Finance Instruments into French Law

- *Mr. Gilles Saint Marc, Attorney at Law, Partner, Gide Loyrette Nouel A.A.P.R.I.*
- *Mr. Georges Affaki, Member of the Executive Committee, Head of Structured Financing, Legal Affairs CIB, BNP Paribas - Vice-President of the Banking Commission, International Chamber of Commerce*
- *Mr. Mehdi Haroun, Attorney at Law, Partner, Herbert Smith LLP*

Discussion

1.30 pm: Lunch

2.30 pm - 4.30 pm

**SESSION III
THE REGULATION OF GLOBALIZED ISLAMIC FINANCE**

President: Mr. Gilles Saint Marc
Attorney at Law, Partner, Gide Loyrette Nouel A.A.P.R.I.

The Action of Regulators

- *Dr. Muhammed Umer Chapra, Advisor, Islamic Institute of Research and Training, Islamic Development Bank Group, Saudi Arabia*
- *Mr. Jean-Marc Riegel, General Manager, Investments Banking & Development, Qatar Islamic Bank, Qatar*

The Integration of International Reference Systems (Basel II Accord, IFSR, etc.)

- *Mr. Valéry Foussé, Partner, KPMG*

The Role of Credit Rating Agencies

- *Dr. Mohamed Damak, Rating Specialist, Financial Services, Standard & Poor's*
- *Mr. Nicolas d'Hautefeuille, Managing Director, Head of Rating Advisory, Calyon*

Towards a Standardization of the Doctrine?

- *Sheikh Nizam Yaqubi, Bahrain*
- *Mufti Barkatullah, Sharia Advisor, United Kingdom*
- *Mufti Louqman Ingar, La Réunion*

4.30 pm - 5.10 pm

**SESSION IV
RISK MANAGEMENT IN GLOBALIZED ISLAMIC FINANCE**

President: Mr. Mehdi Haroun
Attorney at Law, Partner, Herbert Smith LLP

- *Dr. Ahmad Jachi, First Vice-Governor, Banque du Liban, Lebanon*
- *Mr. Anouar Hassoune, Vice-President Senior Credit Officer, Moody's France*

5.10 pm - 6.10 pm

THEMATIC WORKSHOPS

Insurance / Al Takaful

- *Mr. Sohail Jaffer, Partner, International Business Department, FWU International, Luxembourg*
- *Mr. Ridha Benbouzid, President of the Board, Salama Algeria and Salama Senegal, Administrator, Salama Group - Dubai and B.E.S.T Reinsurance - Tunisia*
- *Mr. Lotfi El Barhdadi, Sector Insurance Manager, Standard & Poor's*
- *Mr. François Tempé, Head Insurance Supervisor, International Department, Autorité de Contrôle des Assurances et des Mutuelles, ACAM (French Insurance Supervisor)*

Comparative Risk Management in Conventional and Islamic Finance

- *Dr. Ahmad Jachi, First Vice-Governor, Banque du Liban, Lebanon*
- *Mr. Jean-Louis Fort, Former General Manager, Banque de France, Lawyer*
- *Mrs. Anne-José Fulgèras, Special Advisor to the Chairman of the Management Board, Natixis*
- *Mr. Anouar Hassoune, Vice-President Senior Credit Officer, Moody's France*

New Synergies between Islamic and Conventional Finance

- *Mr. Patrick Legait, Chairman of the Management Board, Union des Banques Arabes et Françaises - UBAF*
- *Mr. Jean-Christophe Combourieu, Legal Departement, Mergers, Acquisitions and Finance Department Total Group*
- *Mr. Ladislav Gallant, Deputy Director, Global Islamic Banking Department, Calyon - Crédit Agricole CIB*

French Contract Law and Islamic Finance

- *Sheikh Nizam Yaqubi, Bahrain*
- *Mr. Gilles Saint Marc, Attorney at Law, Partner, Gide Loyrette Nouel A.A.P.R.I.*
- *Mr. Mehdi Haroun, , Attorney at Law, Partner, Herbert Smith LLP*
- *Jean-Marc Baïssus, General Manager, Fondation pour le Droit Continental*
- *Mrs. Marie-Christine Ferron-Jolys, Partner, KPMG*

6.10 pm - 7.00 pm

CLOSING ROUND TABLE

President: Mr. Hervé de Charette
Former Minister of Foreign Affairs,
Chairman, Franco-Arab Chamber of Commerce

**THE DEVELOPMENT OF RELATIONS BETWEEN THE PARIS MARKET PLACE
AND ISLAMIC FINANCIAL INSTITUTIONS AND MARKETS**

- *Mr. Abderrahim Bouazza, Director of the Banking Supervisory Board, Bank Al-Maghrib*
- *Mr. Arnaud de Bresson, General Delegate, Paris Europlace*
- *Dr. Ahmad Jachi, First Vice-Governor, Banque du Liban*
- *Mr. Philippe Marini, Senator for the Department of the Oise, Rapporteur General, la Commission des Finances*
- *Mr. Olivier Pastré, Lecturer, Paris VIII Saint Denis University*
- *Mr. Jean-Paul Redouin, First Deputy Governor, Banque de France*

7.30 pm: Cocktail Reception